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PRESS RELEASE

XPARTNERS Expands in Norway – P7 Prosjekt Joins the Group

The technical consultancy group XPARTNERS continues its expansion with the acquisition of the Norwegian construction consultancy firm P7 Prosjekt. The total number of employees increases to nearly 1200, and the total annual revenue is expected to reach approximately SEK 2,3 billion. Through this acquisition, XPARTNERS strengthens its offering in specialist services for construction management and project administration in the Nordics.

"We warmly welcome the team from P7 Prosjekt to XPARTNERS. With P7 Prosjekt's expertise and customer relationships, XPARTNERS gains further opportunities to create added value for our customers in the Norwegian market and strengthen our platform," says Sonny Mirborn, CEO of XPARTNERS.

P7 Prosjekt was founded in 2015 and is a construction consultancy firm specializing in project administration within construction, infrastructure, municipal engineering, and real estate development. The company has offices in Asker and Hønefoss in Norway, and offers services in project management, construction management, inspection services, and project development.

"We are proud to become part of XPARTNERS and look forward to collaborating to achieve common goals. By combining our local expertise with XPARTNERS's comprehensive offering, we can create even greater value for our customers and employees. Together, we will build a stronger and more successful organization," says Ole Martin Anmarkrud, CEO of P7 Prosjekt.

Since the spring of 2021, XPARTNERS has been working to develop a platform for community development, where various companies and specialists collaborate to create added value and promote a more sustainable societal development. The business model is based on combining entrepreneurship and collaboration, where each company continues to operate under its existing brand while benefiting from being part of a larger group.

"We look forward to a close collaboration with the team at P7 Prosjekt, contributing to the gradual and successful expansion of our network and platform in Norway," says Sonny Mirborn.

For more information, please contact:

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About P7 Prosjekt

Founded in 2015, P7 Prosjekt is a Norwegian construction consultancy firm, specializing in project management within building and construction, infrastructure, municipal engineering, and real estate development. The company provides services in project management, construction management, inspection services, and project development. With a strong focus on quality assurance, P7 Prosjekt ensures that all projects are executed in accordance with plans, regulations, and industry best practices, delivering high-quality results at every stage.

www.psju.no/

About XPartners

Xpartners was founded in the spring of 2021 and includes 33 companies, with a presence across the Nordics. The group currently generates approximately SEK 2,3 billion in revenue and has around 1 200 employees. In April 2023, the investment fund Axcel became the new majority owner of XPartners to support the group's growth journey, including adding additional consulting companies to XPartners. In addition to Axcel, XPartners is primarily owned by the previous shareholders of the respective companies within XPartners.

www.xpartners.se

About Axcel

Axcel was founded in 1994 and is a Nordic private equity firm that focuses on medium-sized companies in four sectors: industrials and services, technology, healthcare, and consumer goods. Axcel has a broad base of both Nordic and international investors and has raised seven funds with total capital commitments of SEK 45 billion. These funds have made 73 platform investments, over 400 add-on acquisitions, and 53 exits. Axcel currently owns 19 companies. For more information, visit: www.axcel.dk