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PRESS RELEASE

XPartners' expansion continues – Finnish RAPP OY joins the group

The technical consulting group XPartners is expanding further as the Finnish construction management company RAPP joins the group. This increases the number of employees in XPartners to almost 1100, and the total yearly revenue is expected to reach approximately SEK 1.9 billion. Through this acquisition, XPartners strengthens its offering with specialist services in construction management across the Nordics.

“We are delighted to welcome the RAPP team to XPartners. With their expertise in project management within the construction sector, RAPP will enhance our capabilities in Finland, reinforcing our market position and supporting our commitment to delivering outstanding value to our clients in the Finnish market.”, says Sonny Mirborn, Group CEO at XPartners.

Founded in 1990, RAPP specializes in construction management and consulting services. The company offers comprehensive solutions, including project management, site supervision, real estate development, and project services. RAPP focuses on residential, public, and commercial buildings, as well as infrastructure projects, primarily in the Helsinki capital region, Tampere, and Lahti.

“We are excited to become part of XPartners and to work together towards common goals. We will continue to focus on delivering outstanding results to our customers and I look forward to exploring new opportunities together with our employees and partners, creating an even stronger and more successful organization,” says Vesa Koskelainen, CEO at Rapp Oy.

“I am personally very satisfied about the approach of XPartners and their professionalism in acknowledging RAPP’s value and performance as a leading construction management consultant. We have been developing our service offer and operations during a long time and the next natural step is to join a larger family of expertise and becoming more international” says Juuso Hämäläinen, founder at Rapp Oy

Since the spring of 2021, XPartners has been working to develop a platform for urban planning and community development, where various specialized companies and professionals collaborate to create greater synergy in their efforts toward a more sustainable society. The business model is based on value creation through collaboration and entrepreneurship, where each company continues to operate under its existing brand, while benefiting from the advantages of being part of a larger group.

“Rapp Oy and Xpartners joining forces is perfectly complementing our long-term vision of becoming a premier consulting platform across the Nordics and Europe striving to create a more sustainable society. We are excited about the prospects of achieving success together.”, says Sonny Mirborn.



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About RAPP

Founded in 1990, RAPP specializes in construction management and consulting services. The company offers comprehensive solutions, including project management, site supervision, real estate development, and project services in Finland and abroad. RAPP focuses on public, commercial and residential buildings, as well as infrastructure and industrial projects. The office locations are in Helsinki, Tampere, and Lahti.

www.rapp.fi

About XPartners

XPartners was founded in the spring of 2021 and includes 25 companies, with a presence in Sweden, Finland, Denmark and Norway. The group currently generates approximately SEK 1.9 billion in revenue and has around 1 100 employees. In April 2023, the investment fund Axcel became the new majority owner of XPartners to support the group's growth journey, including adding additional engineering consulting companies to XPartners. In addition to Axcel, XPartners is primarily owned by the previous shareholders of the respective companies that make up XPartners.

www.xpartners.se

About Axcel

Axcel was founded in 1994 and is a Nordic private equity firm that focuses on medium-sized companies in four sectors: technology, industrials and services, healthcare, and consumer goods. Axcel has a broad base of both Nordic and international investors and has raised six funds with total capital commitments of 4 billion euros. These funds have made 73 platform investments, over 300 add-on acquisitions, and 53 exits. Axcel currently owns 19 companies. For more information, visit: www.axcel.dk