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PRESS RELEASE

XPartners continues to expand – Norwegian Negota AS joins the group

The technical consulting group XPartners is expanding further as the Norwegian contract management company Negota AS joins the group. This increases the number of employees in XPartners to almost 1000, and the total yearly revenue is expected to reach approximately SEK 1.8 billion by consolidating Negota AS. Through this acquisition, XPartners is entering the Norwegian market, thereby expanding its reach to cover the entire Nordic region.

"We are very pleased to announce that XPartners is taking a significant step towards becoming a Nordic group by entering the Norwegian market. Negota is a highly regarded organization that complements XPartners perfectly, enhancing our legal expertise and strengthening our customer offerings in key areas across the Nordics", says Sonny Mirborn, Group CEO at XPartners.

Since the spring of 2021, XPartners has been working to develop a platform for urban planning and community development, where various specialized companies and professionals collaborate to create greater synergy in their efforts toward a more sustainable society. The business model is based on value creation through collaboration and entrepreneurship, where each company continues to operate under its existing brand, while benefiting from the advantages of being part of a larger group.

"We are thrilled to welcome the entire Negota team to the XPartners family. This acquisition underscores our commitment to fostering a sustainable society and aligns seamlessly with our long-term strategy to become a leading consulting platform in both the Nordics and Europe. We eagerly anticipate the opportunity to collaborate and achieve success together, says Sonny Mirborn.

Negota was founded in Norway and operates in both Norway and Finland. The company specializes in contract and commercial management and offers in-house lawyers and contract managers primarily for larger industrial and commercial clients.

"We are thrilled to become part of XPartners and to work together towards common goals. We will continue to focus on delivering outstanding results to our customers and I look forward to exploring new opportunities together with our employees and partners, creating an even stronger and more successful organization," says Marie Lisperud Midtfjeld, CEO at Negota.

For more information, please contact:

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About Negota AS

Negota is a well-known contract management company in Norway and Finland. The company offers its customers support through contractual, claims and commercial issues during the project execution, and works for both owners and suppliers. Negota has offices in Halden, Oslo and Helsinki.

www.negota.no

About XPartners

XPartners was founded in the spring of 2021 and includes 24 companies, with a presence in Sweden, Finland, Denmark and Norway. The group currently generates approximately SEK 1.8 billion in revenue and has around 1 000 employees. In April 2023, the investment fund Axcel became the new majority owner of XPartners to support the group's growth journey, including adding additional engineering consulting companies to XPartners. In addition to Axcel, XPartners is primarily owned by the previous shareholders of the respective companies that make up XPartners.

www.xpartners.se

About Axcel

Axcel was founded in 1994 and is a Nordic private equity firm that focuses on medium-sized companies in four sectors: technology, industrials and services, healthcare, and consumer goods. Axcel has a broad base of both Nordic and international investors and has raised six funds with total capital commitments of 4 billion euros. These funds have made 73 platform investments, over 300 add-on acquisitions, and 53 exits. Axcel currently owns 19 companies. For more information, visit: www.axcel.dk