

## TOLLESHUNT KNIGHTS PARISH COUNCIL

### Audit of accounts for the year ended 31.3.2023

#### Explanation of variances

Variances of more than 15% between totals for individual boxes (except variances of less than £200).

Section 2	2021/22 £	2022/23 £	Variance £	Variance %	Detailed explanation of variances £
Box 2 Precept	10,000	10,000	0	0	No explanation required
Box 3 Total other receipts	4,276	4,216	60	1.4	No explanation required
Box 4 Staff costs	3,582	3,421	-161	0.04	No explanation required
Box 5 Loan interest/capital Repayments	N/A	N/A	N/A	N/A	N/A
Box 6 All other payments	10,656	10,482	174	0.01	No explanation required
Box 9 Total fixed assets and long term investments and assets	56,023	58,341	2,318	0.04	No explanation required
Box 10 Total borrowings	N/A	N/A	N/A	N/A	N/A

#### Explanation for 'high' reserves

The Parish Council has set aside a reserve of £2,000 for routine tree works in the playing field and woodland.

It is also currently awaiting the decision of an insurance claim for subsidence by Tolleshunt Knights Village Hall Management

Committee which may result in the felling of four large oak trees under the ownership of the Parish Council. Funds have

therefore been set aside for this potential work