

2021 Report

# The Production Gap Executive Summary

## Key Findings

Governments plan to produce more than twice the amount of fossil fuels in 2030 than would be consistent with limiting warming to 1.5°C. The production gap has remained largely unchanged since our first analysis in 2019.

Global fossil fuel production must start declining immediately and steeply to be consistent with limiting long-term warming to 1.5°C.

Most major oil and gas producers are planning on increasing production out to 2030 or beyond, and several major coal producers are planning on continuing or increasing production.

G20 countries have directed more new funding to fossil fuels than clean energy since the beginning of the COVID-19 pandemic.

International public finance for the production of fossil fuels from G20 countries and multi-lateral development banks (MDBs) has significantly decreased in recent years.

Governments have a primary role to play in closing the production gap and in ensuring that the transition away from fossil fuels is just and equitable.