

Economics links

For CAIE IGCSE Economics 0987 (9-1) 2020

Textbooks

Cambridge IGCSE and O Level Economics, Coursebook Susan Grant

Not always the clearest, and is quite wordy. But having said that, we got on with it ok.

Colin Bamford's IGCSE Economics Revision Guide was occasionally helpful when wanting lists of the main points, as opposed to the long paragraphs Grant favours, but both lack pretty pictures and handy visual representations of things.

Other textbooks may be better.

Cambridge IGCSE and O Level Economics, Workbook Susan Grant

This workbook was actually quite good... if you don't need the answers. We found bits of it a useful tool when going through the syllabus as a group, but if you are a student self-learning, you will most probably need the answers, so you might be better looking for an alternative workbook.

CAIE recommend these ones: <https://www.cambridgeinternational.org/programmes-and-qualifications/cambridge-igcse-economics-9-1-0987/published-resources/>

Trips

Mini factory: https://www.bmw-besuchen.com/en/request?desired_location_id=9

Didn't do this because COVID kicked in, but could be fun.

Bank of England Museum: <https://www.bankofengland.co.uk/museum>

In the heart of The City, a really lovely little museum. You get to hold a brick of gold, play with exchange rates on a boat (you'll see what I mean when you get there), and look at loads of notes. It doesn't take long to go round, so worth booking another trip near by for the same day.

Parliament: <https://www.parliament.uk/visiting/visiting-and-tours/>

Everyone should go here at least once.

Museum of London, Docklands: <https://www.museumoflondon.org.uk/museum-london-docklands>

Many of its permanent displays are relevant to the economics syllabus, covering trade (including slavery), regeneration, government investment etc. Also, it is just a fantastic museum, so worth a trip in its own right.

Websites

Economics Help: <https://www.economicshelp.org>

Used this website all the time, specifically Tejvan Pettinger: <https://www.economicshelp.org/blog/author/tejvan/page/15/> Hundreds of articles aimed at A-level, but many relevant to the GCSE syllabus.

Tutor2U: <https://www.tutor2u.net/economics>

There are loads of handy articles in the blog, but we found these ones particularly helpful...

Price elasticity of demand: <https://www.tutor2u.net/business/reference/price-elasticity-of-demand>

PES: <https://www.tutor2u.net/economics/reference/price-elasticity-of-supply>

Basic economic problem: <https://www.economicshelp.org/blog/15276/economics/examples-of-economic-problems/>

Bank of England: <https://www.bankofengland.co.uk/knowledgebank/what-is-gdp>

Visual capitalist:

https://www.visualcapitalist.com/animation-top-15-global-brands-2000-2018/?fbclid=IwAR3oewPpwiLc-YekZCOveOqlrmiiq_6t12c8whe3mNMatNsF1fkmlwyS0Q4

For those who like a graph

Federal Reserve Bank of Atlanta:

<https://www.frbatlanta.org/education/publications/extra-credit/2015/fall/lessons-and-activities/high-school/basic-economic-concepts/economic-systems-infographic-activity.aspx>

Posters, lesson plans and other stuff.

Znotes: <https://www.znotes.org/cie-igcse/economics-0455>

Youtube

Crash course economics: www.youtube.com/watch?v=9l-ADGrKQo&list=PL8dPuuaLjXtPNZwz5_o_5uirJ8gQXnhEO

Jacob Clifford: <https://www.youtube.com/channel/UCCQEbqDL8i40d83Au55IYMQ>

Principles of economics - Macro: https://www.youtube.com/playlist?list=PL-uRhZ_p-BM52EbMG1NR1ZfG9tEvcxE4u

Principles of economics - Micro: https://www.youtube.com/playlist?list=PL-uRhZ_p-BM4XnKSe3BJa23-XKJs_k4KY

Radio 4

The bottom line: <https://www.bbc.co.uk/programmes/b006sz6t/episodes/player>

The Story of Economics: <https://www.bbc.co.uk/programmes/b00zfk8t>

The Reith Lectures with Mark Carney: <https://www.bbc.co.uk/programmes/b00729d9>

In our time:

- The Great Disruption: From an industrial to an information-based society - <https://www.bbc.co.uk/programmes/p00545kh>
- Capitalism: <https://www.bbc.co.uk/programmes/p00545kv>
- Africa: the roots of Africa's current political, economic and social crises and explores likely outcomes. Are western ideas of democracy at odds with Africa's patriarchal structures? - <https://www.bbc.co.uk/programmes/p00545ld>
- Economic rights: the relationship between democracy and capitalism and examines whether it is possible for a country to get rich and stay rich without a liberal constitution. - <https://www.bbc.co.uk/programmes/p00546m7>
- Money: <https://www.bbc.co.uk/programmes/p00547ch>
- The East Indian Company: the powerful private trading company that redrew the map of India, built an empire and reinvented the fashions and the foodstuffs of Britain. <https://www.bbc.co.uk/programmes/p0054906>
- The peasants revolt: <https://www.bbc.co.uk/programmes/p0038x8s>
- The industrial revolution: <https://www.bbc.co.uk/programmes/b00wqdc7>
- Consequences of the industrial revolution: <https://www.bbc.co.uk/programmes/b00wr9r7>
- The Corn Laws: <https://www.bbc.co.uk/programmes/b03dvbyk>
- The Californian gold rush: <https://www.bbc.co.uk/programmes/b05nxgdd>
- The Lancashire Cotton Famine: <https://www.bbc.co.uk/programmes/b05tly3f>
- The poor laws: <https://www.bbc.co.uk/programmes/m0001m73>
- Coffee: <https://www.bbc.co.uk/programmes/m000c4x1>

Film/TV

The Big Short, 2015: About the financial crash of 2008

Moneyball, 2011: Baseball. It's better than it sounds.

The Founder, 2016: About McDonalds. It's actually really good, and covers many of the economic concepts.

The Business of Drugs: Netflix, obviously for the over 15s

Our Farming Life: <https://www.bbc.co.uk/iplayer/episode/m0008wmz/our-farming-life-series-1-episode-1>

Not always riveting viewing, but does cover a lot of the economic concepts.

Articles

The Basic Economic Problem

The economic problem: <https://www.economist.com/united-states/2019/08/17/caps-on-groundwater-use-create-a-new-market-in-california>

Occupational mobility of labour: https://www.theguardian.com/world/2020/mar/30/cabin-crews-drafted-help-new-coronavirus-hospitals?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMzMw&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday

Occupational mobility of capital:

https://www.theguardian.com/business/2020/mar/17/uk-manufacturers-regear-factories-build-ventilators-nhs?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMzE5&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday

https://www.theguardian.com/business/2020/mar/18/brewdog-begins-making-hand-sanitiser-shortages-uk?utm_term=RWRpdG9yaWFsX0d1YXJkaWVuVG9kYXIVS19XZWWrZGF5cy0yMDAzMTk%3D&utm_source=esp&utm_medium=Email&CMP=GTUK_email&utm_campaign=GuardianTodayUK

https://www.theguardian.com/world/2020/mar/24/uk-chemicals-firm-plans-to-build-two-hand-sanitiser-factories-in-10-days?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMzI1&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday

Capital vs labour investment: https://www.theguardian.com/world/2020/mar/30/bosses-speed-up-automation-as-virus-keeps-workers-home?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMzMw&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday

https://www.theguardian.com/business/2020/sep/21/robots-gear-up-to-march-to-the-fields-and-harvest-cauliflowers?utm_term=d5b0aa0321af8913eb2407a6b2144d09&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email

Business investment/employment: https://www.theguardian.com/money/2019/jul/09/fifth-sole-traders-close-within-year-study?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMTkwNzA5&utm_source=esp&utm_medium=Email&utm_campaign=BusinessToday&CMP=bustoday_email

Supply and Demand

Shifts in supply:

[https://www.theguardian.com/business/2020/oct/15/quality-street-favourites-missing-as-covid-19-disrupts-production?](https://www.theguardian.com/business/2020/oct/15/quality-street-favourites-missing-as-covid-19-disrupts-production?utm_term=e3e0514d913c220316f0247200a3e043&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email)

[utm_term=e3e0514d913c220316f0247200a3e043&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email](https://www.theguardian.com/business/2020/oct/15/quality-street-favourites-missing-as-covid-19-disrupts-production?utm_term=e3e0514d913c220316f0247200a3e043&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email)

Shift in demand:

[https://www.theguardian.com/business/live/2020/feb/07/luxury-brand-burberry-warns-coronavirus-is-hurting-demand-business-live?](https://www.theguardian.com/business/live/2020/feb/07/luxury-brand-burberry-warns-coronavirus-is-hurting-demand-business-live?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMjA3&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday)

[utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMjA3&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday](https://www.theguardian.com/business/live/2020/feb/07/luxury-brand-burberry-warns-coronavirus-is-hurting-demand-business-live?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMjA3&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday)

[https://www.theguardian.com/uk-news/2020/jan/03/knit-for-a-prince-archies-beanie-takes-world-by-storm?](https://www.theguardian.com/uk-news/2020/jan/03/knit-for-a-prince-archies-beanie-takes-world-by-storm?utm_term=RWRpdG9yaWFsX0d1YXJkaWVuVG9kYXIVS19XZWWrZGF5cy0yMDAxMDM%3D&utm_source=esp&utm_medium=Email&CMP=GTUK_email&utm_campaign=GuardianTodayUK)

[utm_term=RWRpdG9yaWFsX0d1YXJkaWVuVG9kYXIVS19XZWWrZGF5cy0yMDAxMDM%3D&utm_source=esp&utm_medium=Email&CMP=GTUK_email&utm_campaign=GuardianTodayUK](https://www.theguardian.com/uk-news/2020/jan/03/knit-for-a-prince-archies-beanie-takes-world-by-storm?utm_term=RWRpdG9yaWFsX0d1YXJkaWVuVG9kYXIVS19XZWWrZGF5cy0yMDAxMDM%3D&utm_source=esp&utm_medium=Email&CMP=GTUK_email&utm_campaign=GuardianTodayUK)

[https://www.theguardian.com/business/2020/mar/02/uk-supermarkets-braced-for-stockpiling-if-coronavirus-escalates-panic-buying?](https://www.theguardian.com/business/2020/mar/02/uk-supermarkets-braced-for-stockpiling-if-coronavirus-escalates-panic-buying?utm_term=RWRpdG9yaWFsX0d1YXJkaWVuVG9kYXIVS19XZWWrZGF5cy0yMDAzMDM%3D&utm_source=esp&utm_medium=Email&CMP=GTUK_email&utm_campaign=GuardianTodayUK)

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[https://www.theguardian.com/business/2019/oct/16/john-lewis-says-small-screen-having-big-effect-on-sales?](https://www.theguardian.com/business/2019/oct/16/john-lewis-says-small-screen-having-big-effect-on-sales?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMTkxMDE2&utm_source=esp&utm_medium=Email&utm_campaign=BusinessToday&CMP=bustoday_email)

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[https://www.theguardian.com/money/2020/oct/12/british-rental-market-picks-up-in-affluent-areas-but-drops-in-deprived-coronavirus?](https://www.theguardian.com/money/2020/oct/12/british-rental-market-picks-up-in-affluent-areas-but-drops-in-deprived-coronavirus?utm_term=7493ce5af23056f87c9685e3e37724c0&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email)

[utm_term=7493ce5af23056f87c9685e3e37724c0&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email](https://www.theguardian.com/money/2020/oct/12/british-rental-market-picks-up-in-affluent-areas-but-drops-in-deprived-coronavirus?utm_term=7493ce5af23056f87c9685e3e37724c0&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email)

[https://www.theguardian.com/technology/2020/oct/14/apples-iphone-12-mini-could-mark-the-end-of-the-giant-smartphone-era?](https://www.theguardian.com/technology/2020/oct/14/apples-iphone-12-mini-could-mark-the-end-of-the-giant-smartphone-era?utm_term=d9155bfeb3a8286fab516349c0d5921a&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email)

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Managing demand: [https://www.theguardian.com/business/2020/mar/19/uk-supermarket-restrictions-what-you-need-to-know?](https://www.theguardian.com/business/2020/mar/19/uk-supermarket-restrictions-what-you-need-to-know?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMzlw&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday)

[utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMzlw&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday](https://www.theguardian.com/business/2020/mar/19/uk-supermarket-restrictions-what-you-need-to-know?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMzlw&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday)

Trends in demand:

[https://www.theguardian.com/commentisfree/2019/dec/12/shops-town-centre-high-street-online-retail?
utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMTkxMjEz&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday](https://www.theguardian.com/commentisfree/2019/dec/12/shops-town-centre-high-street-online-retail?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMTkxMjEz&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday)

[https://www.theguardian.com/cities/2019/sep/03/co-living-the-end-of-urban-loneliness-or-cynical-corporate-dormitories?
utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMTkwOTAz&utm_source=esp&utm_medium=Email&utm_campaign=BusinessToday&CMP=bustoday_email](https://www.theguardian.com/cities/2019/sep/03/co-living-the-end-of-urban-loneliness-or-cynical-corporate-dormitories?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMTkwOTAz&utm_source=esp&utm_medium=Email&utm_campaign=BusinessToday&CMP=bustoday_email)

Economic growth

GDP:

<https://www.theguardian.com/news/2019/jun/17/is-time-to-end-our-fixation-with-gdp-and-growth>

https://www.economist.com/finance-and-economics/2020/02/17/japans-gdp-shrinks-dramatically-after-a-tax-rise-and-a-typhoon?utm_campaign=the-economist-today&utm_medium=newsletter&utm_source=salesforce-marketing-cloud&utm_term=2020-02-17&utm_content=article-link-1

<https://www.prospectmagazine.co.uk/economics-and-finance/why-the-governments-latest-covid-restrictions-should-horrify-economists>

<http://www.theguardian.com/business/2020/aug/12/why-is-britain-gdp-down-more-than-other-major-nations>

Depression/recession:

[https://www.theguardian.com/business/2020/jan/17/head-of-imf-says-global-economy-risks-return-of-great-depression?
utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMTIw&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday](https://www.theguardian.com/business/2020/jan/17/head-of-imf-says-global-economy-risks-return-of-great-depression?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMTIw&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday)

[https://www.theguardian.com/business/2020/mar/16/as-recession-looms-what-can-ministers-do-for-households?
utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMzE3&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday](https://www.theguardian.com/business/2020/mar/16/as-recession-looms-what-can-ministers-do-for-households?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMzE3&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday)

[https://www.theguardian.com/business/2020/nov/25/deadly-frost-and-war-with-the-french-britains-recession-of-the-1700s?
utm_term=c4ae46840781b48fba22953de6286b20&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email](https://www.theguardian.com/business/2020/nov/25/deadly-frost-and-war-with-the-french-britains-recession-of-the-1700s?utm_term=c4ae46840781b48fba22953de6286b20&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email)

<https://www.bbc.com/news/av/53736958/coronavirus-what-is-a-recession>

Keynesian Economics: https://www.theguardian.com/commentisfree/2020/jul/23/economists-on-the-treasury-update-the-bottom-line-is-we-need-more-stimulus?utm_term=57aca2bd6fa4c20317665e94a397de9e&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email

https://www.theguardian.com/business/2020/oct/10/debt-may-be-cheap-poor-productivity-will-cost-us-dear?utm_term=7493ce5af23056f87c9685e3e37724c0&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email

Economic speculation: https://www.theguardian.com/business/2020/jul/20/most-uk-firms-plan-to-invest-less-in-next-three-years-finds-survey?utm_term=LTIwMDcyMA%3D%3D&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email

https://www.theguardian.com/business/2020/sep/30/banks-chief-economist-warns-against-chicken-licken-pessimism-uk?utm_term=f2baff84ac9ea2f62dc79fbf6fd8745e&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email

Winners and losers of the last decade: https://www.theguardian.com/business/2020/jan/01/from-jd-sports-to-games-workshop-best-market-performers-of-decade?utm_term=RWRpdG9yaWFsX0J1c2luZXNzVG9kYXktMjAwMTAy&utm_source=esp&utm_medium=Email&CMP=bustoday_email&utm_campaign=BusinessToday

Inflation

Demand-pull inflation: https://www.theguardian.com/business/2020/jul/15/uk-inflation-rises-as-game-console-prices-increase-in-lockdown-coronavirus?utm_term=LTIwMDcxNg%3D%3D&utm_campaign=BusinessToday&utm_source=esp&utm_medium=Email&CMP=bustoday_email

Cost-push inflation: https://www.theguardian.com/world/2020/jun/11/marmite-supplies-hit-by-covid-19-beer-brewing-slowdown-yeast?utm_term=RWRpdG9yaWFsX0d1YXJkaWFuVG9kYXIVS19XZWVrZGF5cy0yMDA2MTE%3D&utm_source=esp&utm_medium=Email&CMP=GTUK_email&utm_campaign=GuardianTodayUK

https://thecurioseconomist.com/cost-push-inflation-is-driving-up-prices-throughout-the-indian-economy/?fbclid=IwAR3oPDMWXXlr9fQVLiMSEGq_FHEPLO-7JCoVbnvgdfo2_KZW3yVXs63wOU

Interest Rates

Interest rates: https://www.theguardian.com/business/2020/may/21/what-would-negative-interest-rates-mean-for-mortgages-and-savings?utm_term=RWRpdG9yaWFsX0d1YXJkaWFuVG9kYXIVS19XZWVrZGF5cy0yMDA1MjI%3D&utm_source=esp&utm_medium=Email&CMP=GTUK_email&utm_campaign=GuardianTodayUK

Employment

Employment:

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