



**ANNUAL NAB
REPORT
2025**



CHAIRMAN'S REPORT

EXECUTIVE SUMMARY

The National Association of Broadcasters (NAB) remains the central organization advocating for the interests of private-sector electronic media houses in Uganda. Since its founding in 1999, NAB has worked tirelessly to represent its members, who provide a wide range of content including news, current affairs, entertainment, sports, music and educational programming across Uganda's radio, television and online platforms. Today, NAB's members reach 98% of the Ugandan population, making it a significant player in the media and broadcasting sector.

NAB is a non-profit, member driven organization, governed by a volunteer Executive Council that works to protect and promote the interests of broadcasters within Uganda's dynamic regulatory and media landscape. With the evolving challenges in the media industry, NAB continues to advocate for policies that enhance the growth, sustainability and competitiveness of Uganda's broadcasting sector.

This report outlines the key achievements and challenges faced by NAB in 2025, highlights ongoing initiatives and sets the strategic direction for the coming year.

GOVERNANCE AND ORGANIZATIONAL STRUCTURE

In 2023, NAB amended its constitution to streamline its governance structure and improve operational efficiency. The current structure comprises:

- 1. The Trustees Advisory Board:** Providing strategic oversight and guidance to ensure NAB remains aligned with its mission and goals.



Kin Kariisa
Chairman Board of Trustees

Board Members



Captain Babu Francis



Sarah Kagingo



Pastor Kayanja Robert



Don Wanyama



Johnson Omob



Aga Sekalala

2. **The Executive Committee:** Elected by members, the Executive Committee is responsible for executing NAB's activities and overseeing the operations of the organization.

Executive Committee



Innocent Nahabwe
Chairman



Ben Mwire
Vice Chairman



Moses Ateng Kasaja
Treasurer



Rebecca Nantale
Secretary



Obadia Otim
Legal Counsel



Michael Kawooya Mwebe
Central Representative



Hassan Saleh (MultiChoice)
PayTV Representative



Rhonah Nuwankunda
MEDIA GroupS Representative



Jimmy Okello
Northern Representative



Hon. Dickson Kateshumbwa
Western ANKOLE
Representative



Keita Anguzu (Radio Koboko)
West Nile Representative



Dr. Joseph Sservadda (Impact)
Community/Religious Rep



Anthony Wanyoto
Eastern Representative



Rodney Mukula
North Eastern Representative



Aldrine Nsubuga
Executive Member



Andrew Irumba (INDOJA)
ONLINE Representative



Bruce Katuramu
Western Rwenzori Representative

3. **The Secretariat:** Operational staff responsible for the day-to-day management of NAB's programs and initiatives with a CEO that reports to the Executive/Secretary General.

Secretariat



Rebecca Nantale
Secretary



Joseph Beyanga
Chief Executive Officer



Obadia Ismail
Chief Legal Officer / Senior Advisor



Owen Ndikabona
Legal Officer and Administrator

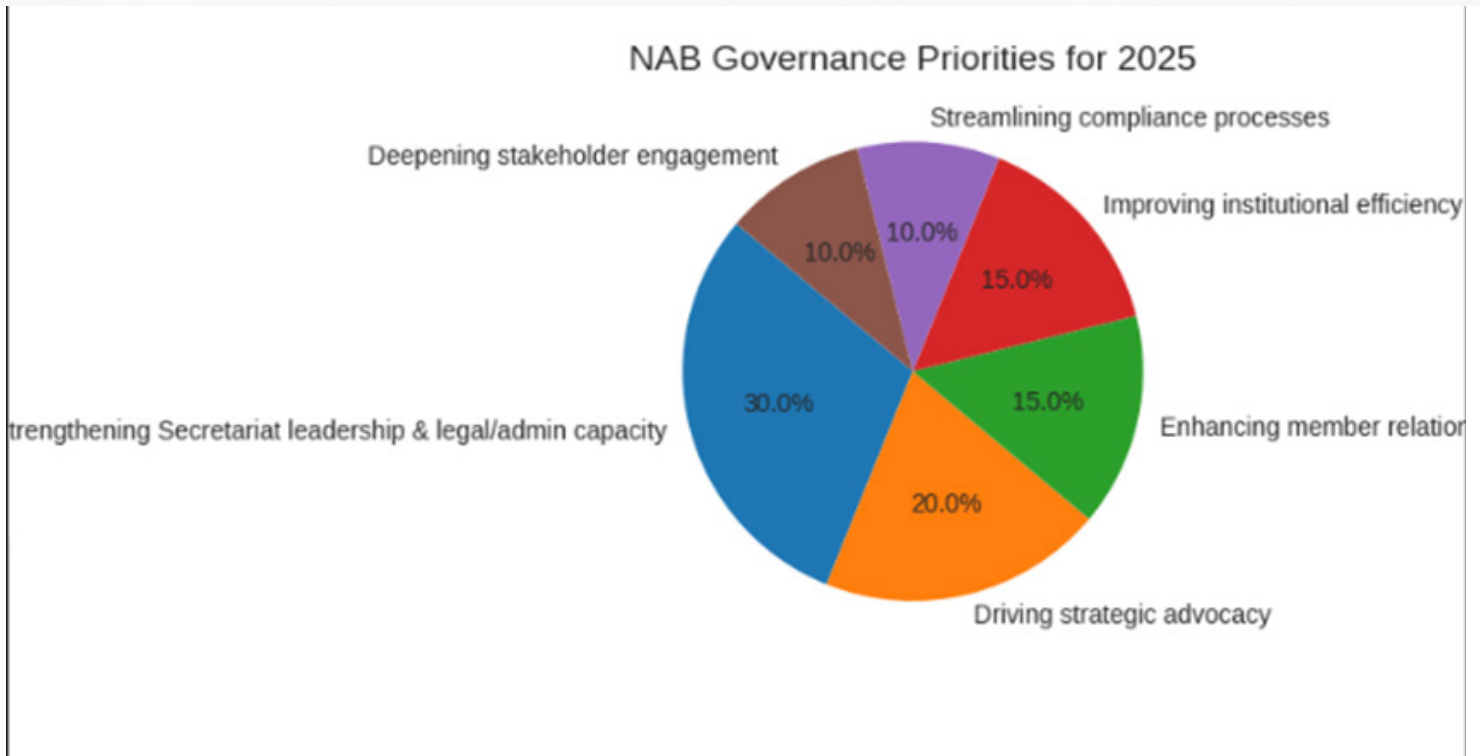


Najjemba Lisa Jjemba
Legal Officer and Administrator

GOVERNANCE PRIORITIES FOR 2025

In fulfillment of the commitment made during the previous Annual General Meeting, the National Association of Broadcasters onboarded a Chief Executive Officer, Mr. Joseph Beyanga, together with two Legal Officers and Administrators, Ms. Najjemba Lisa Jjemba and Mr. Owen Ndikabona.

Together, they continue to strengthen the Secretariat's leadership, legal and administrative capacity driving strategic advocacy, enhancing member relations and improving institutional efficiency. Their ongoing efforts are streamlining compliance processes, deepening stakeholder engagement and reinforcing the Association's commitment to good governance and effective service delivery to its members.



KEY ACTIVITIES AND STAKEHOLDER ENGAGEMENTS

Throughout 2025, NAB continued to play a pivotal role in promoting and protecting the rights and interests of media practitioners in Uganda. Through strategic engagement with government institutions, regulatory bodies and other stakeholders, NAB has advocated for a free, safe and responsible media environment. The Association's efforts focused on safeguarding media freedom, ensuring the safety of journalists, influencing policy reforms and fostering accountability in the broadcasting sector.

These initiatives reflect NAB's commitment to upholding constitutional freedoms, supporting professional journalism and contributing to a vibrant and transparent media landscape in the country.

1. LOBBYING FOR QUALITY SERVICES AND REDUCTION OF SIGNET FEES

In 2025, NAB achieved remarkable milestones in strengthening Uganda's broadcasting sector by ensuring improved access to infrastructure, effective resource allocation and strategic policy advocacy.

Through high-level engagements with the Deputy Speaker of Parliament, the Chair of the Parliamentary Committee on ICT and the Executive Director of the Uganda Communications Commission, NAB successfully secured a reduction in Signet subscription rates to UGX 8 million per month, with ongoing discussions aimed at further lowering the rates to UGX 5 million. These negotiations not only provided immediate financial relief to broadcasters but also set the stage for more sustainable operational models in the sector. During these engagements, NAB also addressed several critical sectoral challenges, including advocating for the integration of media requirements in the national budgeting process thereby ensuring that broadcasters' needs are adequately considered in future fiscal planning.



Furthermore, NAB's persistent advocacy resulted in the approval of a supplementary budget for Uganda Broadcasting Corporation (UBC), facilitating the upgrade and nationwide installation of Direct-to-Home (DTH) and Digital Terrestrial Television (DTT) infrastructure. This infrastructure, now ready for deployment, represents a transformative step in enhancing digital broadcasting, expanding access to high-quality media services across Uganda and promoting equitable distribution of information. Beyond infrastructure and financial advocacy, these initiatives underscore NAB's strategic leadership in fostering collaboration between government institutions, regulatory bodies and broadcasters while simultaneously creating an enabling environment for media growth. Through these concerted efforts, NAB has not only strengthened the sector's operational capacity but has also reinforced its position as a central driver of innovation, professionalism, and sustainable development in Uganda's broadcasting landscape.



2. ADVANCING MEDIA PROTECTION AND STAKEHOLDER ENGAGEMENT

Throughout 2025, NAB demonstrated unwavering commitment to safeguarding media professionals by consistently condemning violence, intimidation and harassment directed at journalists. In line with this mandate, NAB issued several public statements throughout the year calling for accountability and urging the relevant authorities to uphold the safety and professional rights of journalists. These statements reinforced NAB's advocacy for media freedom and served as timely reminders of the obligation to create

a secure operating environment for all media practitioners. Following incidents such as those recorded during the Kawempe by-election, NAB undertook targeted engagements with key national stakeholders to address risks and prevent further violations. These engagements included meetings with the Inspector General of Police, the Ministry of Internal Affairs, the Ministry of ICT and National Guidance, the Electoral Commission, the Uganda Communications Commission.

Through these high-level discussions, NAB raised critical concerns, proposed practical interventions and advocated for stronger institutional safeguards to protect journalists, particularly during electoral activities. These sustained advocacy efforts contributed significantly to enhancing stakeholder responsiveness and improving the overall conduct of elections. As a result, Uganda has continued to witness more peaceful and orderly electoral processes, with a noticeable reduction in incidents of violence against journalists marking a key achievement for NAB in 2025 and underscoring its leadership in promoting a safe, respectful and professional media ecosystem.



3. PROTECTION OF JOURNALISTS DURING ELECTIONS

NAB's Executive Committee (ExCo) undertook proactive engagements with the Electoral Commission EC and the Media Council with a view to developing comprehensive guidelines aimed at protecting journalists during electoral coverage. These discussions focused on establishing clear operational protocols to ensure that media practitioners can report freely, safely and professionally while covering elections minimizing risks of harassment, intimidation or undue interference.

The initiative also seeks to clarify the roles and responsibilities of all stakeholders, including electoral authorities, media houses and security agencies in safeguarding journalists on the ground. While the guidelines are still a work in progress, the process reflects NAB's sustained commitment to advancing media freedom and promoting best practices in election reporting. By collaborating closely with key electoral and media institutions, NAB is laying the groundwork for a robust framework that will enhance accountability, strengthen compliance with professional standards and contribute to transparent and credible electoral processes. This initiative underscores NAB's leadership role in protecting journalists and ensuring that Uganda's media environment remains safe, professional and resilient particularly during high-stakes democratic events.



Journalists Raymond Tamale (left), Abubaker Lubowa (right) and Denis Kabugo (standing) were among several news gatherers attacked by security personnel while covering the Kawempe North by-election on March 13, 2025. PHOTO | NMG-U

4. ENGAGEMENTS ON COPYRIGHT AND ROYALTIES

NAB continued to actively engage with the Uganda Performing Rights Society (UPRS) to address key sectoral matters affecting broadcasters and ensure fair and sustainable arrangements for content licensing. These engagements have been held in collaboration with the Rural Broadcasters Association (RUBA) and the Uganda Registration Services Bureau (URSB), focusing on royalties and intellectual property rights owed to NAB members.

UCC also participated in these discussions, providing guidance, oversight and technical input to ensure that the processes align with regulatory frameworks. The conversations are still ongoing, reflecting NAB’s commitment to achieving equitable, transparent and mutually beneficial outcomes for all stakeholders. Beyond UPRS, NAB has maintained continuous engagement with government agencies, regulatory bodies and media institutions with a dual focus on promoting the protection of intellectual property rights in the broadcasting sector while advocating for fairness and equitable treatment for broadcasters. These initiatives demonstrate NAB’s strategic leadership in advancing professional standards, safeguarding members’ rights and fostering a sustainable and balanced media ecosystem that supports both creative content owners and broadcasters.



5. ADVOCATING FOR CREDIBLE RESEARCH AND DATA-DRIVEN BROADCASTING

NAB continued to strengthen evidence-based decision-making in Uganda's broadcasting sector through its active participation in the NAMS TRT (National Audience Measurement Survey Technical Research Team). This collaborative initiative, in partnership with IPSOS and other key industry stakeholders aims to establish a standardized and reliable media measurement system that captures audience behavior and media consumption habits across different platforms. By participating in NAMS TRT, NAB ensures that broadcasters' perspectives and needs are fully represented in the development and implementation of this media currency, which is critical for stabilizing the media buying process, providing accurate audience data and enabling advertisers to achieve measurable returns on investment. The research outputs provide actionable insights that help media owners and broadcasters set competitive rate cards, develop effective advertising packages and curate content that resonates with audiences

A major report was released in June, with another report currently underway, offering timely and relevant data to inform programming, marketing and strategic decisions. In a significant achievement for its members, NAB secured a special access rate of UGX 1 million per report, reduced from the previous UGX 10 million making this critical research more affordable and accessible to all broadcasters. These initiatives underscore NAB's commitment to promoting data-driven broadcasting, empowering its members with reliable insights, enhancing competitiveness and fostering a professional, evidence-based media ecosystem that benefits the entire Ugandan broadcasting sector.



6. INTERNATIONAL ADVOCACY AND PARTNERSHIP FOR MEDIA DEVELOPMENT

In 2025, NAB intensified its advocacy efforts with key international partners to advance critical initiatives in Uganda's media sector. The Association engaged with the United Nations Development Programme (UNDP) to seek funding for programs aimed at enhancing voter education, ensuring that citizens are well-informed and empowered to participate meaningfully in democratic processes. Concurrently, as a member of the Uganda Media Sector Working Group, NAB participated in a high-level diplomatic engagement hosted by the Swedish Embassy, focusing on the promotion and protection of media freedom in Uganda.

This dialogue brought together media stakeholders, diplomatic representatives and civil society actors to exchange perspectives on the state of press freedom, the safety of journalists and the enabling environment for free expression. NAB reaffirmed its commitment to advocating for an independent and responsible media landscape and welcomed continued collaboration with international partners in strengthening media rights and democratic values.



While funding applications for these initiatives were not successful during the year, NAB continues to actively pursue these partnerships, demonstrating persistence in advancing voter education, promoting media freedom and safeguarding the rights of journalists. These ongoing efforts underscore NAB's leadership in leveraging international collaboration to reinforce national media development priorities and strengthen democratic values in Uganda.

7. SHAPING LEGISLATIVE AND REGULATORY REFORMS FOR A STRONGER BROADCASTING SECTOR

NAB actively contributed to key legislative and regulatory reforms aimed at strengthening Uganda's broadcasting sector. The Association provided detailed insights and recommendations during the review of the Uganda Communications Commission Act, ensuring that the legislation reflects the evolving needs of broadcasters and media practitioners. NAB's input focused on promoting fair regulation, enhancing industry standards and safeguarding the operational and professional interests of its members. Through this engagement, NAB demonstrated its commitment to shaping a regulatory framework that fosters transparency, accountability and sustainable growth within the media industry.



In addition, NAB played a significant role in the review of the Copyright and Neighboring Rights Act, offering valuable recommendations on provisions directly affecting broadcasters. The Association emphasized the need for a fair and balanced legal framework that simultaneously safeguards the rights of content creators and protects broadcasters who invest in content production and dissemination. NAB advocated for clearer definitions of ownership, licensing and royalty obligations to address long-standing ambiguities that have impacted the industry. Through these contributions, NAB reaffirmed its commitment to fostering a transparent, equitable and sustainable copyright regime that encourages creativity, innovation and long-term growth within Uganda's broadcasting sector.

8.FOSTERING STRATEGIC PARTNERSHIPS IN UGANDA'S MEDIA SECTOR

NAB strengthened collaboration with key media organizations to enhance professional standards, promote unity and advance the overall development of Uganda's broadcasting sector. The Association actively engaged with the Uganda Editors' Guild, fostering closer cooperation between two of the country's leading media organizations. This partnership, designed to promote ethical journalism and facilitate the sharing of best practices, culminated in the signing of a Memorandum of Understanding, marking a significant milestone in coordinated sectoral efforts.

NAB also deepened its partnership with the Rural Broadcasters Association (RUBA), working closely to enhance professional standards, build capacity and share best practices among rural media practitioners. This collaboration similarly resulted in the signing of a Memorandum of Understanding, formalizing joint efforts to address sector challenges and support the growth of rural broadcasting in Uganda. By fostering these strategic partnerships, NAB demonstrates its commitment to inclusivity, cooperation and the sustainable development of Uganda's media ecosystem.



NAB and the Uganda Editor's Guild members pose for a picture after a meeting.



9. STRENGTHENING REGIONAL COLLABORATION THROUGH PURA BENCHMARK VISIT

NAB had the privilege of hosting a delegation from the Public Utilities Regulatory Authority (PURA) of Gambia, who visited Uganda to conduct a benchmark study as they work on drafting media sector laws in their country. The visit provided an opportunity to share Uganda's regulatory experiences, best practices and lessons learned in broadcasting governance. This engagement fostered rapport between PURA and NAB, strengthening regional collaboration and knowledge exchange. NAB looks forward to continued dialogue and future engagements that will enhance bilateral learning and contribute to the development of effective media regulation frameworks.

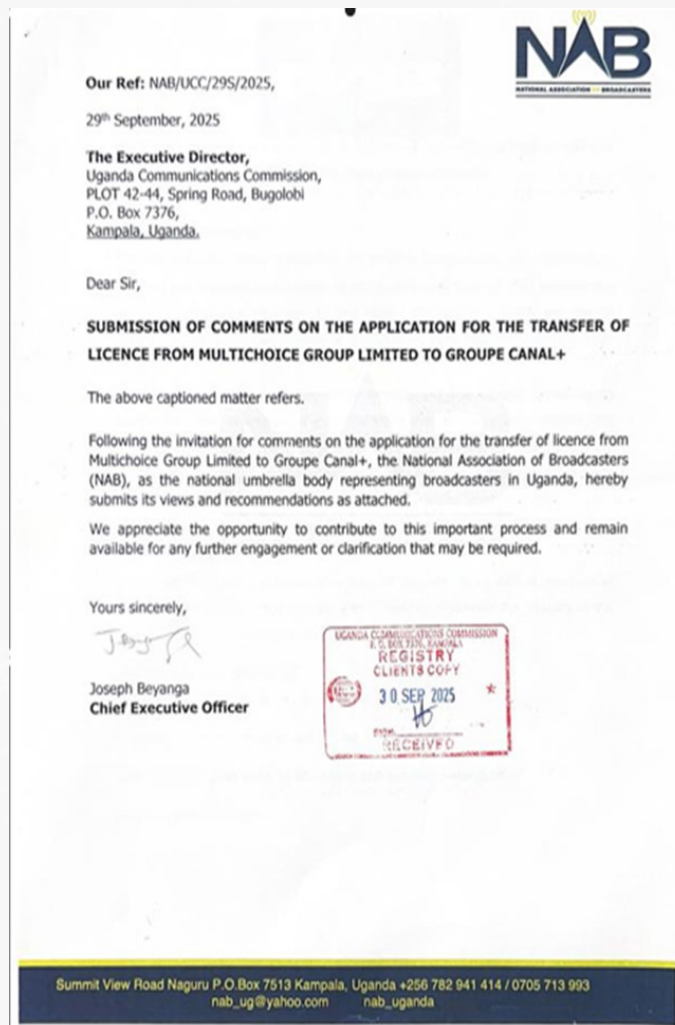


A group picture of NAB members with the delegation from PURA-Gambia and UCC

10. ADVISORY AND ADVOCACY ENGAGEMENT IN UCC MULTICHOICE CANAL+ CONSULTATION

NAB actively participated in the public consultation organized by UCC regarding the recent Canal+ box acquisition by MultiChoice. The Association engaged in the discussions with the interests of its members, including DStv and GOtv, at the forefront, providing an advisory opinion on the potential implications for the broadcasting sector. While the final decision rests with UCC, NAB encouraged the Commission to consider relevant precedents, such as rulings from the South African tribunal, to inform a balanced and fair outcome. This engagement underscores NAB's commitment to constructive dialogue with regulatory authorities and to ensuring that developments in the media industry promote fairness, accessibility, and sustainable growth for both broadcasters and consumers.





11. BROADCAST AND DIGITAL MEDIA ENGAGEMENTS

NAB actively participated in key events shaping the broadcasting and digital media landscape in Uganda. The Association proudly partnered with UBC and UCC to host the Broadcast Media Convention East Africa 2025 at Four Points by Sheraton, Kampala. The two-day convention brought together leading stakeholders to discuss emerging trends, challenges and innovations in media and digital broadcasting. NAB's leadership played a prominent role, with CEO Joseph Beyanga serving as a moderator on one of the panels, Vice Chairman Ben Mwiine presenting and Treasurer Moses Ateng contributing as panelists. Their participation underscored NAB's commitment to fostering knowledge sharing, professional development and strategic dialogue within the East African broadcasting sector.



Ben Mwiine, Vice Chairperson-NAB, presenting on one of the panels during the convention.



Joseph Beyanga, CEO-NAB, acting as a moderator on one of the panels at the convention



Moses Ateng, Treasurer-NAB presenting on one of the panels during the convention.

Additionally, NAB engaged in the National Information Technology Authority-Uganda (NITA-U) national workshop, which convened key public and private sector stakeholders to discuss ICT regulation, cybersecurity and digital transformation. NAB contributed to the dialogue by highlighting the broadcasting sector's role in advancing digital inclusion, fostering collaboration and supporting responsible media practices in a technology-driven era.



Legal Officer and Administrator, Najjemba Lisa Jjemba speaking during the NITA-U workshop



Legal Officer and Administrator, Owen Ndikabona speaking during the NITA-U workshop

12. FOSTERING SUSTAINED PARTNERSHIPS WITH REGULATORS AND THE MINISTRY

Throughout 2025, NAB maintained continuous and constructive engagements with UCC, URSB and the Ministry of ICT and National guidance on key matters affecting the broadcasting sector. These interactions were consultative and solution-oriented, focusing on regulatory compliance, content standards, licensing frameworks and emerging industry issues. NAB consistently represented the collective interests of its members, ensuring that broadcasters' concerns were heard and addressed through meaningful dialogue.

These engagements have strengthened NAB's collaborative relationships with both UCC and the Ministry of ICT, fostering mutual understanding, transparency and a shared commitment to a fair and progressive media environment. NAB remains dedicated to sustained collaboration with these institutions, advocating for a regulatory ecosystem that supports innovation, sustainability and long-term growth within Uganda's broadcasting industry.



STRATEGIC PRIORITIES FOR 2026 AND BEYOND



NAB remains committed to advancing initiatives that strengthen Uganda's broadcasting sector, promote sustainability and support professional excellence. The Association's priorities focus on enhancing sector performance, ensuring equitable access to information, promoting innovation and building capacity for media professionals. The following outlines NAB's key priorities:

1. Strengthening journalist safety amid the ongoing election cycle

With the election cycle already underway, NAB will prioritise enhanced protection and safety for journalists throughout 2026. The Association will intensify engagement with security agencies, the Electoral Commission and relevant government institutions to reinforce a safe and non-hostile working environment for media practitioners during this sensitive period. NAB will continue advocating for the enforcement of clear safety protocols, timely response mechanisms to incidents affecting journalists and regular sensitisation of security personnel on media rights and freedoms. By strengthening these safeguards, the Association aims to ensure that journalists operate without fear or obstruction, thereby supporting credible, transparent and well-informed electoral coverage.

2. Securing funding for media in the budget process

The Association is engaging with Parliament and the Ministry of Finance, Planning and Economic Development to secure budgetary allocations for the media. These efforts shall ensure that critical initiatives are financially supported, enabling public broadcasters to operate efficiently and sustainably.

3. Ensuring nationwide access to Free-to-Air (FTA) Services

NAB intends to continue advocating for full nationwide access to Free-to-Air (FTA) services by actively pursuing efforts to ensure that Signet launches and expands the service across Uganda. This initiative is vital as it aims at increasing public access to information and ensuring equitable media coverage.

4. Strengthening policy advocacy and regulatory engagement

NAB will deepen engagement with key regulatory bodies such as UCC, Ministry of ICT & National Guidance and other relevant institutions to ensure media policies are balanced, predictable and supportive of sector growth. The Association shall continue to advocate for fair regulation, spectrum management and licensing frameworks that enhance media sustainability and sector development.

5. Enhancing digital transformation and innovation

Recognizing the rapid evolution of technology and audience preferences, NAB will promote innovation among broadcasters through training, partnerships and investment in digital platforms. Members shall be supported to adopt data-driven content strategies, explore new monetization models and leverage digital tools to expand reach and audience engagement.

6. Building capacity and professional excellence

NAB prioritizes continuous professional development for broadcasters, journalists and technical personnel. Through targeted training programs and collaborations with institutions such as the Uganda Media Council and the Editors' Guild, the Association aims to enhance ethical standards, leadership capacity and technical competence across the sector.

7. Promoting industry sustainability and investment

The Association shall continue to work with government, development partners and private investors to create a favorable environment for financing media enterprises. This includes exploring innovative funding models, strengthening business resilience and advocating for fiscal incentives that encourage long-term growth, investment and innovation in the broadcasting industry.

8. Operationalization of the Communications Tribunal

NAB remains committed to advocating for the establishment and operationalization of the Communications Tribunal, which is provided for in the law but not yet in existence. The Tribunal will serve as a specialized forum for resolving disputes, enforcing regulations and strengthening accountability within the broadcasting sector. NAB continues to engage with relevant authorities to ensure that this important legal provision is implemented, promoting fairness, transparency and a robust regulatory environment for Uganda's media industry.

9. Deepening member engagement and institutional strengthening

Internally, NAB focuses on enhancing member participation, improving service delivery, and strengthening governance and operational structures. Efforts include improving communication channels and ensuring transparency and accountability in all its undertakings.

CONCLUSION

As we look ahead to 2026 and beyond, NAB reaffirms its unwavering commitment to advancing the interests of Uganda's broadcasting industry and strengthening its role in national development. The past year has demonstrated the power of collaboration, resilience and innovation in navigating a rapidly evolving media landscape.

Through continued engagement with government agencies, regulators, development partners and member institutions, NAB has laid a strong foundation for sustainable growth and professionalism within the sector. Moving forward, the Association remains focused on consolidating these gains, implementing its strategic priorities and advocating for a fair, enabling environment where broadcasters can thrive.

NAB extends heartfelt appreciation to all its members for their active participation, to the Board for its guidance and to the Secretariat for its dedicated service. Together, we look ahead to 2026 and beyond with optimism and a renewed sense of purpose to build a vibrant, independent and forward-looking broadcasting industry that amplifies the voices of all Ugandans.

AUDITOR'S REPORT

NATIONAL ASSOCIATION OF BROADCASTERS

Annual Report and Financial Statements

30th June 2025

Audited by

Gemaco & Associates

Certified Public Accountants

Aqua complex Bldg, 1st Floor, Suite 24

Plot 2220, Port Bell Road, Kitintale

P.O. Box 29864

Kampala.

Email: gemaco.associates@gmail.com

National Association of Broadcasters Uganda

Financial statements for the year ended 30th June 2025

1.0 Directors' responsibility for Financial Statements

The companies act requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association as at the end of a financial year and of its profit or loss for the year. It also requires the Directors to ensure that the association keeps proper accounting records that are sufficient to show and explain the transactions of the Association that disclose with reasonable accuracy the financial position of the Association and that enables them to prepare financial statements of the Association that comply with the International Financial Reporting Standards and the requirements of the companies act. The Directors are also responsible for safeguarding the assets of the Association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors/ trustees accept responsibility for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and in the manner required by the Association's act. They also accept responsibility for;

- i) Designing, implementing and maintaining such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error;
- ii) Selecting and applying appropriate accounting policies; and
- iii) Making accounting estimates and judgments that are reasonable in the circumstances;

The Directors/ Trustees are of the opinion that the financial statements give a true and fair view of the financial position of the Association at 30th June 2024 and of the organization's financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Association's act

In preparing these financial statements the Directors/ Trustees have assessed the Association's ability to continue as a going concern. Nothing has come to the attention of the Directors/Trustees to indicate that the Association will not remain a going concern for at least the next twelve months from the date of this statement

The Directors/Trustees acknowledge that the independent audit of the financial statements does not relieve them of their responsibilities so far each of the Directors/ Trustees is aware, there is no relevant audit information which the auditor is unaware of, and each of the Directors/Trustees has taken all the steps that ought to have been taken in order to become aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Directors/Trustees on.....2025 signed on its behalf by;

Chairman

Treasurer



2.0 Report of the Independent Auditor to Members of National Association of Broadcasters

Opinion

We have audited the accompanying financial statements set out on pages 5 to 13 of **National Association of Broadcasters**, which comprise the income statement, statement of financial position as at 30th June 2025, statement of changes in equity and cash flow statement for the year ended, and notes to the financial statements.

In our opinion the accompanying financial statements give a true and fair view of the Association's financial position as at 30th June 2025, of its financial performance and cash flows for the year then ended in accordance with the generally accepted reporting standards and the Companies Act (Cap 110).

Basis for the opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibility is to express an opinion on these financial statements based on our audit. We are independent of the Association in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants together with ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with this requirement and the IESBA Code.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other matters

We have nothing to report under other matters.

Other information

The other information comprises the Management report, but does not include the financial statements and the auditor's report. Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Directors' responsibility for the Financial Statements

Directors are responsible for the preparation and fair presentation of these financial statements. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In preparing the financial statements,

National Association of Broadcasters Uganda

Financial statements for the year ended 30th June 2025

management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to liquidate the company or cease operations, or have no realistic alternative but to do so.

Directors are responsible for overseeing the projects financial reporting process.

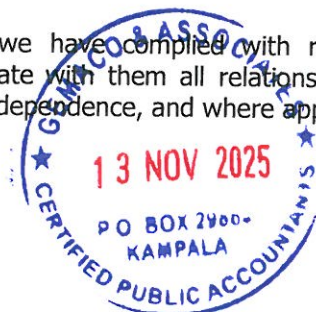
Auditors' responsibility for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of Managements use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Projects ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



National Association of Broadcasters Uganda

Financial statements for the year ended 30th June 2025

From the matters communicated with management, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in the report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Gemaco & Associates CPA

CPA Opoi Francis Ejeu
Senior Partner
Practice No. P0121



National Association of Broadcasters Uganda

Financial statements for the year ended 30th June 2025

3.0 Fund Accountability Statement

Details	Notes	2024/25 Ushs	2023/24 Ushs
Members Contributions	8.1	53,074,000	36,244,600
Expenditure	8.2	41,338,700	59,138,250
Surplus/(deficit) for the year		11,735,300	(22,893,650)
Balance brought forward		46,815,023	69,708,673
Balance Carried forward		58,550,323	46,815,023

Reconciliations with Bank Statement

Details	2024/25 Ushs	2023/24 Ushs
Balance as per cash book	58,550,323	46,815,023
Add unrepresented cheques	-	-
Less Uncredited cheques	-	-
Balance as per bank statement	58,550,323	46,815,023

The funds accountability statement was approved by the Chairman National Association of Broadcasters on _____ and signed on its behalf by:

Chairman

Treasurer

Accounting policies and notes on page 9-12 form an integral part of the funds accountability statement. Auditors report pages 2-4



National Association of Broadcasters Uganda

Financial statements for the year ended 30th June 2025

4.0 Statement of Financial Position

Non- Current Assets	Notes	2024/25	2023/24
		Ushs	Ushs
Property and Equipment		-	-
Current Assets			
Cash & Bank Balances	8.4	58,550,323	46,815,023
Total Current Assets		58,550,323	46,815,023
Total Assets			
Liabilities			
Fund balance	5.0	58,550,323	46,815,023
Other Liabilities		-	-
Total Current Liabilities		-	-
Net Equity		58,550,323	46,815,023

Accounting policies and notes on page 9-12 form an integral part of the funds accountability statement. Auditors report pages 2-4



National Association of Broadcasters Uganda

Financial statements for the year ended 30th June 2025

5.0 Statement of changes in Equity

Details	2024/25 Ushs	2023/24 Ushs
As at 1st July 2024	46,815,023	69,708,673
Other adjustments	-	-
Total	46,815,023	69,708,673
Surplus (Deficit) for the year	11,735,300	(22,893,650)
As at 30th June 2025	58,550,323	46,815,023

Accounting policies and notes on page 9-12 form an integral part of the funds accountability statement. Auditors report pages 2-4



National Association of Broadcasters Uganda

Financial statements for the year ended 30th June 2025

6.0 Statement of Cash Flows

Details	2024/25	2023/24
	Ushs	Ushs
Opening Cash Balance b/f	46,815,023	69,708,673
Cash flows from operating activities		
Member's contributions	53,074,000	36,244,600
Total cash available	99,889,023	105,953,273
Payments of operating activities	41,338,700	59,138,250
Net cash available	58,550,323	46,815,023

Accounting policies and notes on page 9-12 form an integral part of the funds accountability statement. Auditors report pages 2-4



National Association of Broadcasters Uganda

Financial statements for the year ended 30th June 2025

7.0 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of financial statements are set out below:

7.1 Basis of accounting

The financial statements have been prepared on cash basis as modified by the end of year adjustments.

7.2 Receipts

Receipts represent transfers from media members as reflected in the bank statement.

7.3 Expenditure

Expenditure includes costs incurred as a direct result of execution of the associations activities.

7.4 Capital Fund

Fund is maintained equal to the value of fixed assets and depreciation is charged to this account and not to the statement of income and expenditure.

7.5 Foreign exchange translation

Funds transferred in foreign exchange are translated at the rate ruling on the date of receipt using the BOU exchange rate.

7.6 Contingent liabilities

There were no known contingent assets/liabilities that qualify for accrual or disclosure as at 30th June 2025.

7.7 Reporting currency:

The financial statements are presented in Uganda Shillings (Ushs). Other currencies if any are presented for memorandum purposes.

7.8 Fixed Assets

Fixed assets are expensed in full in the year of acquisition/purchase

National Association of Broadcasters Uganda

Financial statements for the year ended 30th June 2025

8 Notes to the Accounts

8.1 Summary of Members contributions from 1st July 2024 to 30th June 2025

Name of Media House	2024/25 Ushs	2023/24 Ushs
Next Media Services (Contra)	5,000,000	5,000,000
Radio Simba	700,000	-
Impact Media Consortium (Kiseera)	1,750,000	1,750,000
Record Radio	1,400,000	700,000
Galaxy FM	-	3,400,000
Voice of Teso	500,000	250,000
Buganda Broadcasting services	1,000,000	-
CBS 1 & 2	1,400,000	1,316,000
Church of Uganda Family TV	-	1,000,000
Inner man Broadcasters	-	500,000
Power FM	700,000	700,000
Prime Radio Ltd	500,000	500,000
Pearl of Africa Radio	700,000	700,000
Salt FM/TV	1,700,000	1,700,000
His Kingdom Broadcasting	-	2,500,000
Miracle TV (Byamugisha Emmanuel)	2,000,000	1,000,000
Radio BUDDU	250,000	250,000
Star DTV U Ltd	4,700,000	4,700,000
Sanyu FM	700,000	700,000
Mutundwe Christian Fellowship	-	700,000
Christ FM	700,000	-
New Vision	5,000,000	5,000,000
Multichoice U Ltd	5,000,000	-
Radio One/Akabozi	700,000	-
Radio Two Ltd	700,000	-
Africa Broadcasting FM Ltd	9,400,000	-
Allen Mulubi Jothan****	1,000,000	-
Capital Beat & KIIS	1,974,000	1,316,000
Hope Channel (u)	1,000,000	-
Glorious Times TV	1,000,000	-
Metro FM	1,400,000	-
Kazo FM	250,000	-
Node a/c	-	100,000
Andrew*	-	100,000
Unknown	-	250,000
Mukundane Hope	-	250,000



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Voice of Kigezi	-	250,000
Voice of Kamwenge	-	250,000
Voice of Busia	-	250,000
Radio Paidha	250,000	-
ARK Television	1,000,000	-
Super Station FM Ltd	700,000	700,000
Total	53,074,000	35,832,000

Source: Bank statement

8.2 Summary of Expenses

Details	2024/25	2023/24
	Ushs	Ushs
Advertising expenses	-	150,000
Website Expenses	300,000	1,800,000
Office Airtime	900,000	1,300,000
AGM Book	-	900,000
EXCO Meetings	2,692,000	-
Audit Expenses	3,000,000	3,000,000
Certificates	300,000	1,625,000
Commission	1,227,500	4,618,300
Laptop Purchase	1,500,000	-
Printing Costs (Reports)	550,000	-
Facilitations	-	1,400,000
AGM Expenses	9,250,000	13,068,400
Office Expenses	900,000	1,200,000
Retainer Fees-Office Admin	9,000,000	12,000,000
Transport Allowance- Office Admin	2,180,000	4,950,000
World Press Day Expenses	-	1,000,000
Consultancy (EC)	1,000,000	-
URSB	-	1,450,000
Office Stationery	100,000	1,100,000
Voting Costs	-	650,000
Lunch Expenses	2,700,000	3,600,000
Miscellaneous costs	500,000	100,000
Rent (Contra)	5,000,000	5,000,000
Bank charges	239,200	226,550
Total	41,338,700	59,138,250



Source; Cash requisition forms and Excel reports



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