# TRANSPARENCY REPORT

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| **Policy adopted by** | The board of directors at Søuld |
| **Date of adoption** | 15.05.2026 |
| **To be revised** | Annually |
| **Policy owner** | Søuld Aps |

Søuld

# TRANSPARENCY REPORT

## 1. Introduction

Søuld is committed to conducting its business responsibly and with respect for both people and the environment. To support this commitment, we have established a set of guiding policies that provide the framework for our work within sustainability and ethical business practices. These include:

- Sustainability Policy
- Code of Conduct
- Whistleblower Policy

All policies are publicly available on our website: www.sould.dk/terms-policies.

## 2. Sustainability and Human Rights Impact

Our operations have not given rise to any adverse impacts within the areas of sustainability or human rights. Based on our assessments, we do not identify any critical risks at present. Nevertheless, we remain attentive to the potential for such risks to develop in the future.

To strengthen this commitment, we have taken several concrete measures, these are a few examples:

- We have provided transparent data on the environmental performance of our products thru an Environmental Product Declaration (EPD).
- We have published a report documenting our positive impact on the marine environment.
- We include the entire value chain in our risk assessments to ensure a comprehensive approach.
- We have optimisations of the production processes in terms of minimizing waste and improving the possibility of recycling.

Our sustainability policy further underlines this approach by setting out clear objectives and activities. This not only express our ambitions but also reflect the concrete actions we are committed to pursuing. By framing our work in this way, we ensure that our strategy is both forward-looking and actionable, reinforcing our dedication to responsible business practices and continuous improvement.

## 3. Transparency and Stakeholder Engagement

Under the principle of transparency and stakeholder engagement, we actively encourage dialogue with all relevant stakeholders. We accept and welcome feedback, whether solicited or unsolicited, and ensure that responses are provided in a timely and constructive manner. This open approach allows us to continuously improve our practices, strengthen trust, and ensure that potential concerns are addressed responsibly and in alignment with our sustainability and human rights commitments.

## 4. Final manufacturing and tier-1 suppliers by country

| Country | Number of final manufacturing and tier 1 suppliers |
|---|---|
| Denmark | 8 |

This is approved and signed by the board of directors at Søuld, Mads Arentoft, Tobias Øhrstrøm og Kirsten Lynge on 28.05.2025 and is reviewed and re-approved at least once per year.

15.05.2026 — Kirsten Lynge
Date

15.05.2026 — Mads Arentoft
Date

15.05.2026 — Tobias Øhrstrøm
Date

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