

February 2021

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Dear Reader

We are pleased to present you the fifth Solenco Power Newsletter from February 2021.

With the project's Newsletter you receive the latest information about the European Project SOLENCO and its main objective "The Solenco Powerbox", Manufacturing and Commercial roll-out.

Further, we will keep you up to date about the Project Activities and initiatives related to Solenco.

In the fifth issue of Solenco Power's Newsletter, we are pleased to inform you about our commercial partnership.

For more information and news about Solenco, please visit our website:

http://solencopower.com

We hope you will enjoy reading this fifth issue.

Your feedback and comments are always welcome!

Message from the President



During this December 2020 – January 2021 period, our manufacturing and scale up activities were continued.

As announced previously, we were in conversations with a potential commercial partner. During this last period, our discussions have evolved positively.

I am pleased to announce our partnership with IZEN Energy Systems.

<u>Title</u>

Solar Energy, 24 hours, even in winter. On or off-grid. Based on Hydrogen Technology

<u>Duration</u>

April 2020 – March 2022

Main objectives

Manufacturing and Commercialisation of Solenco Powerbox





"Hydrogen and Fuel Cell Technology give us a new approach of energy supply. It does not make sense to try to resolve the major environmental challenge with binding emission targets alone. We need a new development paradigm, a model of development that would lead to a healthier world" Dr. Hugo Vandenborre Founder & CEO



Commercial partner IZEN Energy Systems

IZEN Energy Systems, the brand of VINCIE Energies (<u>www.vinci.com</u>) that focuses on 100% smart energy, is taking up the opportunity together with us to facilitate total solutions in terms of energy provision in buildings and houses. "There is a huge demand for green solutions to achieve the climate goals", says CEO Gie Verbunt from IZEN Energies. "We are joining forces with Solenco Power today for the foundations of the future energy supply in Europe". "The combination of hydrogen storage and solar panels ensures that renewable and Co2 free energy is available over a whole year".

Solenco Power and IZEN Enery Sysems are initially starting now pilot projects in the BeNeLux. The focus for 2021 is on residential area's where a commen hydrogen storage is foreseen.

Also industrial buildings and warehouses are in the loop.

IZEN Energy Systems is the biggest installer of Solar PV in Belgium and The Netherlands. They are active in the B2B as well as the B2C market.

Upcoming Initiatives

In the next Newsletter the working characteristics of a combined PV Solar and Powerbox system will be described.

