



SARomics



SPARBANKEN ÖRESUND

PRESS RELEASE

SARomics Biostructures first Nordic company to obtain growth capital through a collaborative initiative between Sparbanken Öresund and the European Investment Fund

Lund, Sweden, March 6, 2014 – SARomics Biostructures and Sparbanken Öresund announced today that SARomics is the first growth company to utilize the new initiative supported by the European Investment Fund.

In October 2013 Sparbanken Öresund and The European Investment Fund (EIF) launched their collaborative initiative to support the growth of fast-growing and innovative companies in the region. Behind the initiative are the EU and the European Commission.

Fast-growing innovative companies often have a difficult time finding long-term credits with acceptable terms. This has been defined as a significant problem in the EU. The EIF has been given an assignment to provide an instrument of risk sharing to stimulate banks to lend capital to SMEs operating in the innovation system. The objective is to create more job openings and stimulate growth in the companies.

“It feels great to be able to provide a good financial solution to an exciting company like SARomics Biostructures supporting their expansion into new markets”, says Cecilia Lagerquist. Financial advisor to SMEs at the Ideon Gateway office of Sparbanken Öresund

“Sparbanken Öresund has been our bank of choice since we founded the company and we look forward to our continued collaboration. This will support us in our aim to discover new innovative medicines” says Dr. Björn Walse, Founder and CEO at SARomics Biostructures.

SARomics Biostructures is one of the small fast-growing biotech companies in Lund. Founded in 2006, the company started out as a consultancy business providing expertise in X-ray crystallography and computational chemistry. In 2012 SARomics moved operations to Lund Life Science Incubator in Medicon Village and LU Innovation System and Almi Invest came in as external investors. Since then SARomics has attracted significant funding for its research programs and is currently involved in three international research initiatives aiming to discover leads for new innovative medicines. In parallel the company has built a global reputation for its structure-based drug design skills and technology platform and is currently supporting clients in Asia, Europe and North America to pursue their drug discovery objectives. SARomics utilizes the MAX IV Laboratory synchrotron in Lund for its research. In 2016 the next-generation MAX IV research facility will open and it will be the most advanced synchrotron in the world.

Göran Sjöberg, Product Manager, Lendings, Sparbanken Öresund:

“We are excited to have sealed the first financing deal based on our new collaborative initiative with the EIF. The purpose with the advantageous terms provided by the RSI-loan is to stimulate and support the innovative, development- and growth-oriented companies in the Skane Region to take the next step in their expansion”

“We are pleased to have grown into a position to be able to capture this opportunity provided by Sparbanken Öresund and EIF. This enables us to gain access to affordable non-diluting growth capital to support the continued development of SARomics” says Sten R. Sörensen, Executive Chairman at SARomics Biostructures.

SARomics Biostructures AB is a technology driven research company located in the Medicon Valley region of southern Sweden. SARomics advanced structural biology platform and expertise in structure-based drug design is applied to a number of innovative early stage drug discovery projects as well as in fee for service projects for clients. The company's extensive portfolio of FastLane™ off-the-shelf protein structures enables faster project execution substantially accelerating the drug discovery process. SARomics has been awarded EU financing for three consecutive drug discovery research projects: SARTRIC to tackle antimicrobial resistance, as well as TAKTIC and KINOMED which are kinase drug discovery projects for oncology indications. For further information please visit www.saromics.com.

Sparbanken Öresund is the only bank with a complete focus on the Öresund region. This is where we have our roots and this is where our customers live and work. In collaboration with the market's foremost suppliers, complete financial solutions are offered to private individuals and small and medium-sized enterprises (SEMs). We build long-term relationships and generate value together with our customers through personal advisory services. Together with our owners, two local savings bank foundations, we are actively involved in developing the region.

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