Stichting Phuntsok Namgyal Ling

at Delfgauw

Financial report 2022

VanDen Akker
ACCOUNTANCY

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REPORT

Van Den Akker
ACCOUNTANCY

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BTW nr NL8154.26.914.B.01
KvK nr 27278479
Becon nr 486942

Stichting Phuntsok Namgyal Ling
Attn. managementBoard
Weesmeesterstraat 26
2645 MC Delfgauw

Delft, June 28, 2023

Dear management,

We hereby report to you on the Financial report 2022 of the company you manage.

Accountant's Compilation Report

The financial statements of Phuntsok Namgyal Ling at Delfgauw have been compiled by us using the information provided by you . The financial statements comprise the balance sheet as at 31 December 2022 and the income and expenditure account for the year with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Phuntsok Namgyal Ling. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Van den Akker Accountancy B.V.

Original signed by

L. van den Akker RA

Stichting Phuntsok Namgyal Ling
at Delfgauw

FINANCIAL REPORT 2022

Balance sheet as at December 31, 2022

Assets

		31 December 2022		31 December 2021
	€	€	€	€
Current assets				
Cash and cash equivalents		111.480		81.938
Total		111.480		81.938

Capital and Liabilities

		31 December 2022		31 December 2021
	€	€	€	€
Capital				
Capital	110.955		81.454	
		110.955		81.454
Current liabilities				
Accruals	525		484	
		525		484
Total		111.480		81.938

Income and expenditure account 2022

	2022	2021
	€	€
Income	30.573	39.035
Gross Margin	30.573	39.035
Other operating expenses		
Office costs	279	-
General expenses	793	704
Operating expenses	1.072	704
Result	29.501	38.331
Result allocation		
Capital	29.501	38.331
Result allocation	29.501	38.331

General notes

Most important activities

The activities of Stichting Phuntsok Namgyal Ling (KvK-nummer 70659788) , having its seat at Delfgauw consist of: to brief and to spread the Buddhist philosophy of life (in specific the Tibetan tradition).

Location actual activities

Stichting Phuntsok Namgyal Ling is located in Delfgauw and is registered at the chamber of commerce under nummer 706959788.

Accounting policies

General

General policies
The annual report contains a proposal for the allocation of the profit. The valuation principles and method of determing the result are same as those used in the previous year, and are as follows.

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet and income and expenditure account, references are made to the explanatory notes.

Accounting policies for assets

Cash and cash equivalents
Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit and cash facilities, unless stated otherwise.

Accounting policies for capital and liabilities

Accruals
On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortised cost price, being the amount received taking into account premiums or discount and minus trasaction costs. This is usually the nominal value.

Accounting policies for the profit and loss account

Revenue recognition
Net turnover compromises the income from donations.

Other operating expenses
The other costs are determined on a historical basis and are attributed to the reporting year to which the relate.

Notes to balance sheet

Cash and cash equivalents

	31 December 2022	31 December 2021
	€	€
Bank credits		
ING Business account	111.480	81.938
Total	111.480	81.938

Explanatory note
The cash and cash equivalents are at free disposal of the foundation.

Capital

	31 December 2022	31 December 2021
	€	€
Capital	110.955	81.454
Total	110.955	81.454

Capital	2022	2021
	€	€
Balance January 1,2022	81.454	43.123
Result	29.501	38.331
	110.955	81.454
Balance December 31, 2022	110.955	81.454

Accruals

	31 December 2022	31 December 2021
	€	€
Accruals		
Still to be paid other costs	525	484
Total	525	484

Notes to income and expenditure account

	2022	2021
	€	€
Income		
Donations	30.573	39.035
Gross Margin	30.573	39.035

Other operating expenses

	2022	2021
	€	€
Office costs		
Other office costs	279	-
General expenses		
Administration costs and advisory fees	525	484
Banking costs	268	220
	793	704
Total	1.072	704

Signature

Delfgauw, June 28 2023

Name *Signature*

D.C. Kosten, chairman

J.S. Namgyal, boardmember

K.W. Ho, treasurer

Administratieve dienstverlening
Audits
Backoffice uitzendbranche
Financieel management
Fiscaal
Salarisadministratie

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