

## Grant of warrants

Company Announcement No. 57 - 2023  
OrderYOYO A/S  
Company announcement

Copenhagen, May 24, 2023

### Grant of warrants to Denmark's Export and Investment Fund

The board of directors of OrderYOYO A/S has today decided to issue a total of 203.666 new warrants according to its authorisation in article 6.1 of the company's articles of association and appendix 3 to the articles of association to Denmark's Export and Investment Fund (former Vækstfonden) as set out below:

Recipient	Number of warrants
Denmark's Export and Investment Fund	203,666

The warrants are issued free of charge. Each warrant grants Denmark's Export and Investment Fund a right subscribe for one share of nominally DKK 0.01 during a 14-days exercise period, as set out in appendix 3 to the company's articles of association. The shares may be subscribed for at market price calculated as the weighted average closing price on the company's shares on Nasdaq First North Growth Market five (5) trading days preceding to the date of this company announcement and the board of directors' decision to grant warrants to Denmark's Export and Investment Fund.

The theoretical market value of 203,666 warrants granted to Denmark's Export and Investment Fund, each warrant with an exercise price of 4.91, has been estimated at DKK 1.78, calculated on the basis of the Black-Scholes model with the key assumptions for the calculation being a share price of DKK 5.02, an exercise price of DKK 4.91 volatility of 40%, and risk-free interest rate of 2.56%.

The applicable articles of association can be found the Company's website:  
<https://orderoyo.com/investor-relations/>

### For additional information, please contact

OrderYOYO A/S  
Jesper Johansen, CEO  
Mobile (+45) 21 67 84 92  
Email [jesper.johansen@orderoyo.com](mailto:jesper.johansen@orderoyo.com)  
OrderYOYO A/S Masnedøgade 26, 2100 Copenhagen Ø

### Certified Advisor

Grant Thornton  
Jesper Skaarup Vestergaard  
Mobile (+45) 31 79 90 00  
Grant Thornton Stockholmsgade 45, 2100 Copenhagen Ø

## **About OrderYOYO**

OrderYOYO is a leading European online ordering, payment, and marketing software solution provider. OrderYOYO's solution is offered as Software-as-a-Service (SaaS) and enables small independent takeaway restaurants to have their own-branded online presence direct to consumers. OrderYOYO helps takeaway restaurants drive online takeaway orders through their own tailored software solution in the individual takeaway restaurant's own brand.