

## Grant of warrants

Company Announcement No. 46 -2023  
OrderYOYO A/S  
Company announcement

*Copenhagen, January 27, 2023*

The board of directors of OrderYOYO has today decided to issue a total of 755,000 new warrants according to its authorisation in article 6.1 of the company's articles of association and appendix 1 to the articles of association to the chairman of the board of directors (and his wholly owned holding company) and a key employee as set out below:

Recipient	Number of warrants
Victor Garcia, chairman of the board of directors	200,000
Victor Garcia, chairman of the board of directors	150,000
LVSONS Limited, owned by chairman Victor Garcia	350,000
Leanne Bell, VP People	55,000

The warrants are issued free of charge. Each warrant grants the holder a right to subscribe for one share of nominally DKK 0.01. The warrants will vest monthly over a period of four years as stipulated in the separate warrant agreements entered into by the respective warrant holders as listed above and may be exercised following expiry of such vesting period during a period of 14 business days following the publication the half-yearly report or annual report.

The theoretical market value of 200,000 warrants granted to the chairman of the board of directors, each warrant with an exercise price of 10.50, has been estimated at DKK 0.80, calculated on the basis of the Black-Scholes model with the key assumptions for the calculation are a share price of DKK 5.50, an exercise price of DKK 10.50 volatility of 40%, and risk-free interest rate of 2.25%. The theoretical market value of the remaining 555,000 warrants, each warrant with an exercise price of DKK 5.25, has been estimated at DKK 1.97, calculated on the basis of the Black-Scholes model with the key assumptions for the calculation are a share price of DKK 5.50, an exercise price of DKK 5.25, volatility of 40%, and risk-free interest rate of 2.25%.

The applicable articles of association can be found the Company's website:

<https://orderyoyo.com/investor-relations/>

### For additional information, please contact

OrderYOYO A/S  
Jesper Johansen, CEO  
Mobile (+45) 21 67 84 92  
Email [jesper.johansen@orderyoyo.com](mailto:jesper.johansen@orderyoyo.com)  
OrderYOYO A/S Masnedøgade 26, 2100 Copenhagen Ø

### Certified Advisor

Grant Thornton  
Jesper Skaarup Vestergaard

Mobile (+45) 31 79 90 00  
Grant Thornton Stockholmsgade 45, 2100 Copenhagen Ø

### **About OrderYOYO**

OrderYOYO is a leading European online ordering, payment, and marketing software solution provider. OrderYOYO's solution is offered as Software-as-a-Service (SaaS) and enables small independent takeaway restaurants to have their own-branded online presence direct to consumers. OrderYOYO helps takeaway restaurants drive online takeaway orders through their own tailored software solution in the individual takeaway restaurant's own brand - we liberate restaurants.