

## Grant of warrants

Company Announcement No. 16-2022  
OrderYOYO A/S

*Copenhagen, January 17, 2022*

As part of its long-term incentive program The Board of Directors has today issued a total of 849,340 new warrants according to its current authorization in the articles of association of OrderYOYO A/S to the following employees and management members:

Recipient	Number of new warrants
CFO Jesper Hyveled	473,767
CTO Ralf Sohl	265,573
Head of Business Intelligence & Analysis Manveer Gahoonia	55,000
VP of Product Edgaras Bubelis	55,000

The warrants are issued free of charge. Each warrant grants the holder a right to subscribe for one share of nominally DKK 0.01. The exercise price is fixed at DKK 13.60 per share. The warrants will vest monthly over a period of four years and may be exercised following expiry of such vesting period during a period of 14 business days following the publication the half-yearly report or annual report. The theoretical market value of each warrant has been estimated at DKK 3.81, calculated on the basis of the Black-Scholes model. The key assumptions for the calculation are a share price of DKK 12.30, an exercise price of DKK 13.60, volatility of 40%, and risk-free interest rate of 0.00%. The warrants are subject to the specific terms set out in appendix 1 in the applicable articles of association which can be found on <https://orderyoyo.com/investor-relations/>

### For additional information, please contact:

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### About OrderYOYO

OrderYOYO is a leading European online ordering, payment, and marketing software solution provider. OrderYOYO's solution is offered as Software-as-a-Service (SaaS) and enables small independent takeaway restaurants to have their own-branded online presence direct to



consumers. OrderYOYO helps takeaway restaurants drive online takeaway orders through their own tailored software solution in the individual takeaway restaurant's own brand.