

Grant of warrants

OrderYOYO A/S | Grant of warrants

Company Announcement No. 13-2021

Copenhagen, December 7, 2021

The Board of Directors has today issued 500,000 new warrants to Jesper Hyveled according to its current authorization in the articles of association of OrderYOYO A/S.

The warrants are issued free of charge. Each warrant grants the holder a right to subscribe for one share of nominally DKK 0.01. The exercise price is fixed at DKK 13.60 per share. The warrants will vest monthly over a period of four years and may be exercised following expiry of such vesting period during a period of 14 business days following the publication the half-yearly report or annual report.

The theoretical market value of each warrant has been estimated at DKK 4.43, calculated on the basis of the Black-Scholes model. The key assumptions for the calculation are a share price of DKK 13.20, an exercise price of DKK 13.60, volatility of 40%, and risk-free interest rate of 0.00%.

The warrants are subject to the specific terms set out in appendix 1 in the applicable articles of association which can be found on <https://orderyoyo.com/investor-relations/>

For additional information, please contact:

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About OrderYOYO

OrderYOYO is a leading European online ordering, payment, and marketing software solution provider. OrderYOYO's solution is offered as Software-as-a-Service (SaaS) and enables small independent takeaway restaurants to have their own-branded online presence direct to consumers. OrderYOYO helps takeaway restaurants drive online takeaway orders through their own tailored software solution in the individual takeaway restaurant's own brand.