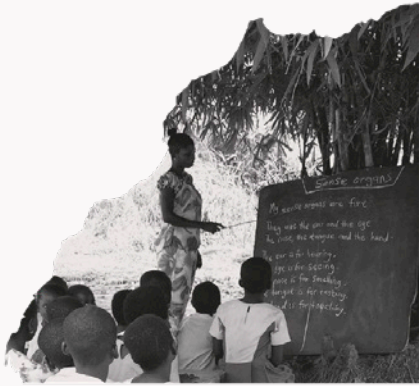




# IMPACT REPORT 2024





## MEETING THE URGENT DEMAND FOR **CLIMATE ADAPTATION AND RESILIENCE** IN EAST AFRICA

In a world defined by climate volatility, economic uncertainty, and shifting global priorities, the need for scalable, inclusive solutions to support vulnerable communities has never been more urgent. Yet, traditional sources of development finance are under strain and budget pressures in major donor countries force a rethinking of how we finance and deliver on development goals.

Nowhere is this need more acute than in East Africa, where agriculture remains the backbone of livelihoods and climate shocks are growing in both frequency and severity. The demand for practical, context-specific solutions that strengthen resilience and support adaptation is pressing and increasing.

Against this backdrop, the role of the private sector has become even more critical; building resilience and advancing adaptation require market-based, scalable solutions that can endure and thrive in changing economic, social, and environmental climates. Encouragingly, a wave of entrepreneurial energy is rising across the region, with SMEs and innovators developing practical, context-driven solutions for climate resilience, financial health, and improved livelihoods.

Yet these resilience and adaptation-focused SMEs, especially those led by women and local founders, remain significantly underfinanced. Unlocking their potential is not just a matter of equity – it's a strategic imperative for sustainable development. These enterprises are uniquely positioned to deliver the inclusive, resilient, and sustainable solutions this moment demands.

### **That is why we are proud to have:**

- Invested in eight enterprises, all with at least one local co-founder and half with at least one woman co-founder
- Supported these enterprises in further scaling since our initial investment, with an average
  - ▶ 119% increase in revenue
  - ▶ 1130% growth in reach, as well as
  - ▶ 822% increase in clients and suppliers impacted directly
- Identified a portfolio which in aggregate contribute to increased climate and financial resilience for 92,420 people, of whom 48% are women, 48% are smallholder farmers, and 70% are low-income

These achievements are a testament to the power of entrepreneurial solutions – and to the critical importance of impact investment strategies in backing enterprises that address today's most pressing challenges.

As we look ahead, we remain committed to working with our partners, investees, and the communities we serve to meet the growing demand for market-based, scalable solutions that drive climate adaptation and resilience.

*Lisbeth Zacho,  
Olivia Byanyima &  
Anne Katrine Buch Vedstesen*





## THE CONTEXT

Agriculture is the backbone of livelihoods in East Africa, employing over 70% of the population and contributing between 20% to 30% of GDP across the region. But it is also one of the sectors most vulnerable to climate change. With most farming rain-fed and small-scale, even moderate climate shocks, including droughts, floods, and erratic seasons, can devastate crops, incomes, and food security.

Low-income communities are hit the hardest and have the fewest resources to adapt or recover. Women, who make up a large share of the agricultural workforce, are disproportionately exposed, facing systemic barriers to land, finance, and decision-making. The result is a widening gap between those most affected by climate change and their ability to respond.

The good news is that practical, scalable solutions already exist – from climate-smart agriculture to inclusive financial services. However, the entrepreneurs driving these innovations, especially local and women-led SMEs, remain critically underfinanced. Investing in these local changemakers is one of the most effective ways to build climate resilience, strengthen food systems, advance gender equity, and promote sustainable economic development across East Africa.

## OUR INVESTMENT FOCUS

**Climate adaptation and resilience** means enabling communities to anticipate, absorb, and adjust to climate shocks – not just to survive, but to thrive in a changing environment. Through investments in climate smart farming, nature-based solutions, and diversified income strategies, we can help turn vulnerability into opportunity. Without targeted support, the impacts of climate change will continue to erode livelihoods, food security, and economic stability.

**Financial health and resilience** are critical components of climate adaptation. Individuals and businesses that not only have access to, but also actively use, financial tools like affordable payment methods, savings, and insurance are better prepared to invest in adaptation, withstand shocks, and recover more effectively after crises. Strengthening financial health is fundamental to building lasting climate resilience, empowering people to plan, invest, and thrive amid uncertainty.

**SMEs, local founders, and women entrepreneurs** are uniquely positioned to unlock transformative impact in East Africa. By channeling capital to these entrepreneurs, we unlock scalable, context-driven solutions that build true resilience where it's needed most.





# OUR THEORY OF CHANGE

We support impactful enterprises in scaling their operations and increase their contribution to climate adaptation and resilience for the low income population and women in particular.



## INPUT & ACTIVITIES

- Flexible capital fit for the SMEs' growth journeys
- Strategic advice during the scale process
- Impact incentives to enhance impact



## INVESTMENT FOCUS

With a climate-, gender, and inclusion lens we invest in

- Food systems and agribusinesses
- Financial and digital enablers



## OUTCOMES AT ENTERPRISE LEVEL

- Business growth and expansion
- Increased economic viability
- Improved governance and investability
- Increased depth and breadth of impact
- Increased inclusion
- Improved environmental and social (risk) management



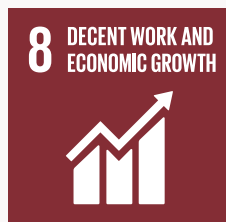
## OUTCOMES FOR THE TARGET GROUP

- Increased efficiency, inclusivity and sustainability of agricultural value chains
- Increased quality, quantity, and consistency of yields and income
- Increased financial inclusion and resilience



## ULTIMATE IMPACT

- Increased climate adaption and resilience for low-income populations in East Africa









## IMPACT FRAMEWORK: OUR APPROACH TO MEASURING SUCCESS



NIF's impact and sustainability framework is built on a holistic approach that integrates both the pursuit of positive impact ("do good") and the mitigation of potential negative effects ("do no harm"). While the full framework – including our broader impact measurement and management system – is detailed in our **Impact Policy**, this report focuses specifically on how we define and measure success, and the results achieved against those indicators.

**We assess success** by evaluating how well we drive lasting, transformative change in East Africa. Our impact measurement methodology focuses on four dimensions at the enterprise level and two dimensions at the investment level:

Dimensions	Considerations	Example indicators
 Depth	<p>We measure improvements in individuals' capacity to adapt, recover, and thrive in the face of climate shocks – looking beyond access to assess real, lasting outcomes.</p>	<ul style="list-style-type: none"><li>• <b>Increase in adaptive capacity</b> (e.g., the use of climate-resilient technologies and practices)</li><li>• <b>Strengthening of financial health</b> (e.g., savings rates and insurance uptake)</li><li>• <b>Improvements in livelihoods</b> (e.g. increase in productivity, access to markets, and increased disposable income)</li></ul>
 Breadth	<p>We track the number of individuals directly impacted by our investments in climate adaptation and resilience.</p> <p>This helps us understand the scale of impact, and whether we're broadening access to critical solutions.</p>	<ul style="list-style-type: none"><li>• <b>Number of individuals reached</b> (e.g. registered accounts, clients, and suppliers)</li><li>• <b>Number of individuals impacted directly</b> (e.g. active users, clients, and suppliers)</li><li>• <b>Number of individuals impacted indirectly</b> (e.g. clients of direct users, household members of insured individuals)</li></ul>
 Inclusion	<p>We are committed to ensuring that the most vulnerable populations – especially low-income individuals, women, and marginalized groups – are included in the benefits of climate resilience solutions.</p> <p>Our goal is to ensure equity in access, participation, and outcomes.</p>	<ul style="list-style-type: none"><li>• <b>Percentage of low-income individuals</b> or households impacted</li><li>• <b>Percentage of women</b> impacted</li><li>• <b>Percentage of other traditionally marginalized groups</b> (e.g., rural communities, refugees, people with disabilities)</li></ul>
 Additionally	<p>We assess whether the impact created by the enterprise is truly additional – meaning it fills a critical gap rather than duplicating existing products or services.</p> <p>We look at how unique the solution is, and whether similar offerings already exist in the market.</p>	<ul style="list-style-type: none"><li>• Degree to which outcomes would have <b>occurred without the enterprise</b></li><li>• Number and quality of <b>comparable products</b> or services available in the market</li></ul>



# IMPACT FRAMEWORK: OUR APPROACH TO MEASURING SUCCESS

Dimensions	Considerations	Example indicators
 Financial contribution	We assess how our investment helps enterprises grow, strengthen their financial viability, and deliver greater impact – outcomes that would not have been possible, or would have been delayed, without our funding.	<ul style="list-style-type: none"><li>• Contribution of our capital to the enterprise's ability to <b>scale or deepen its impact</b></li><li>• <b>Improvements in the enterprise's financial sustainability</b> (e.g., revenue growth, access to follow-on funding)</li></ul>
 Non-financial contribution	Beyond capital, we support enterprises through strategic guidance, capacity building, connections, and sector-specific expertise – helping them navigate barriers, accelerate growth, and maximize their impact.	<ul style="list-style-type: none"><li>• Instances where our non-financial support (mentorship, technical assistance, network access) contributed to <b>solving major challenges</b></li><li>• <b>Improvement in enterprise capacity</b> (e.g., stronger leadership, better governance, improved operational efficiency)</li><li>• <b>New opportunities unlocked</b> through introductions, partnerships, or visibility</li></ul>



## PORTFOLIO OVERVIEW

### CHAPCHAP – UGANDA

#### Digitizing MSMEs and extending financial services to last-mile clients

ChapChap digitizes microenterprises with a simple accounting system and extends financial services based on data and trust scores. Moreover, ChapChap agents can leverage ChapChaps solution to offer bill payments, mobile money, and airtime to their customers to diversify incomes and expand their businesses.

As of end of 2024, ChapChap had an active agent network of more than 22K microenterprises that has extended financial services to more than 410K clients during 2024.

[Read more](#)



### GREKKON – KENYA

#### Providing affordable (solar-) irrigation products to smallholder farmers

Grekkon provides affordable and climate-smart irrigation solutions, including borehole drilling, solar water pumps, pipes, drip irrigation and sprinklers, dam liners for rainwater harvesting, green houses and solar dryers. Thereby Grekkon supports smallholder farmers in irrigating their farms and build climate resilience.

In 2024 Grekkon has trained more than 200K smallholder farmers and provided irrigation solutions to more than 6.5K farmers of which 91% are smallholder farmers and 77% are women.

[Read more](#)



### JAMII.ONE – ETHIOPIA

#### Digitizing community savings groups and facilitating access to insurance

Jamii.one digitizes community-based groups with a free accounting tool for their financials to build their track records and document the collective trust of the groups. This data allows people in the community-based groups to access cheaper financial services such as insurance and loans.

As of end of 2024 Jamii.one has digitally registered more than a million users and facilitated insurance for 100K of those.

[Read more](#)



### TAIMBA – KENYA

#### Efficient farm to market model

Taimba sources fresh produce from smallholder farmers and distributes to mama mbogas in Nairobi. Through their data-driven and efficient operations, they reduce food waste across the value chain and provide better prices to farmers.

In 2024, Taimba sourced from 1.5K farmers and distributed to more than 2K clients of which 90% are low-income.

[Read more](#)





## PORTFOLIO OVERVIEW

### REXIAL – UGANDA

#### Streamlining payment processes by automating direct debit payments

REXIAL helps people to save and pay their utility bills and school fees automatically. REXIAL has developed a direct debit exchange that allows customers to automate any recurring payments through the Automated Clearing House (ACH) network.

REXIAL is currently operating in a sandbox and has partnered with some of the leading financial service providers in Uganda.

[Read more](#)



### MAZAO HUB – TANZANIA

#### Climate and data driven farm management system

Mazao Hub provides smallholder farmers with a comprehensive, all-in-one platform to boost on-farm productivity. This platform offers AI-powered agronomy services tailored to individual needs, supported by soil testing, and facilitates access to essential inputs, financial services, and reliable off-takers.

As of end of 2024, MazaoHub had more than 35K farmers subscribed of which more than 17K experienced an increase in yields and income.

[Read more](#)



### XENO – UGANDA

#### Savings and investment platform targeted low-income clients

Xeno offers a mobile savings platform democratizing access to professional investment management. It allows customers to save as little as USD 3 and have it invested in a combination of money markets, government bonds and regional stocks to earn a solid return of 10-15% on their savings.

As of end of 2024, Xeno had more than 43K active accounts with a total AuM of more than USD 21M.

[Read more](#)





## AGGREGATE IMPACT RESULTS, 2024



### INPUT & ACTIVITIES

In 2024 we made two new investments, two follow-on investments, and one exit resulting in an active portfolio of seven companies



### INVESTMENT FOCUS

Of the active portfolio:

**50%** are contributing to financial health and resilience

**50%** are contributing to climate adaptation and resilience

**100%** has a founder or co-founder of the continent

**50%** have a woman founder or co-founder

**41%** of board members are women

**43%** of management positions are held by women

**46%** of employees are women



### OUTCOMES AT ENTERPRISE LEVEL

During 2024, the active portfolio scaled their operations and impact:

**169%** increase in revenue from 2023

**97%** increase in number of clients from 2023

**106%** increase in number of suppliers from 2023

**229 FTEs** of whom 46 % are women

**75%** raised capital



### OUTCOMES FOR THE TARGET GROUP

During 2024, the active portfolio delivered relevant products and services to low-income populations across East Africa:

**423,632** people directly impacted in 2024

**235,901** received training on farming practices

**33,468** accessed improved farming inputs and technologies

**22,960** experienced an increase in yields by 2-5x

**6,209** farmers directly sourced from by our enterprises

**144,199** accessed financial products and services

**119,706** experienced an increase in financial health

**80,690** experienced an increase in income



### ULTIMATE IMPACT

Thereby, the portfolio contributed to reducing vulnerability and increasing climate adaptation and resilience for 92,420 people of which 48% were women, 48% were smallholder farmers, and 70% were low-income:

**34,590** people experienced improved climate adaptation and resilience

**57,830** people experienced improved financial health and resilience

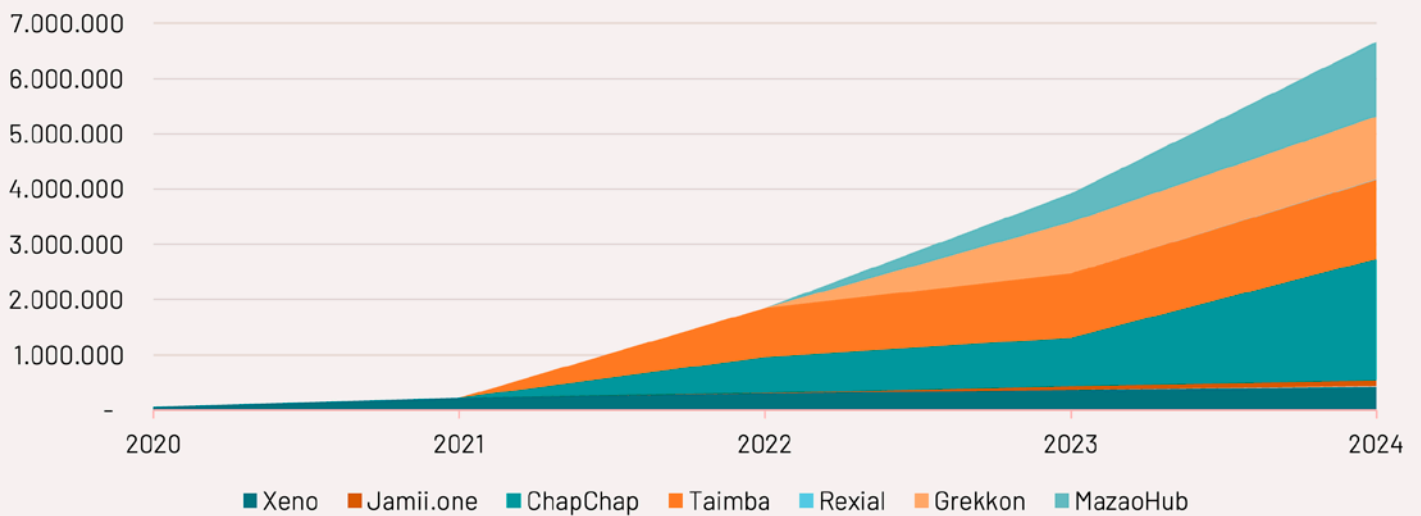


## AGGREGATE IMPACT SINCE OUR INVESTMENT

**Since our investment, the portfolio has demonstrated steady growth in revenue and impact:**

- Average 119% increase in revenue since we invested
- Average 94% increase in FTEs since we invested
- Average 1,130% growth in reach since we invested
- Average 822% increase in clients and suppliers impacted directly since we invested
- Average 175% increase in number of people with reduced vulnerability and/or increased climate adaptation and resilience since we invested

**A: Revenue growth since investment (USD):**

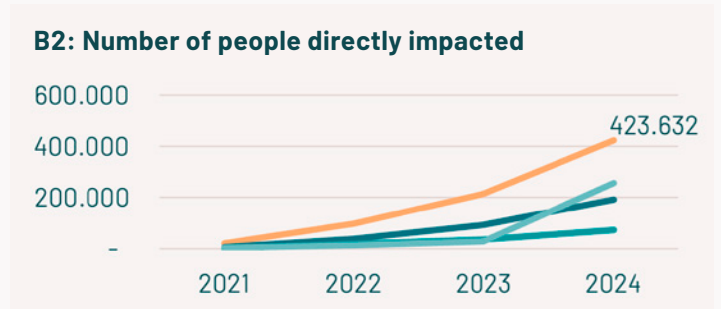
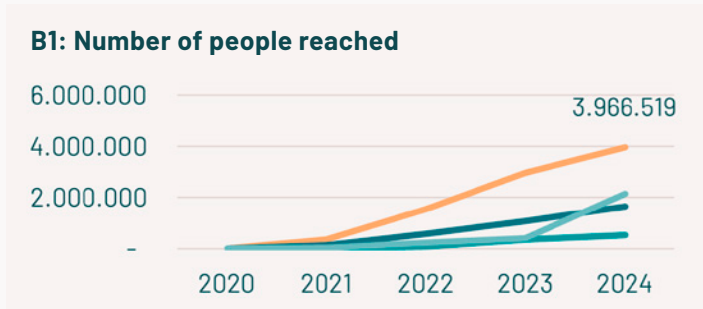




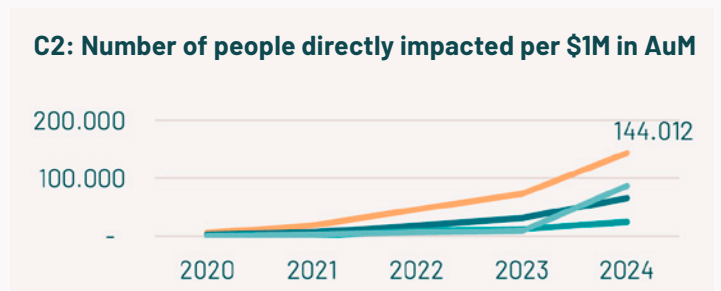
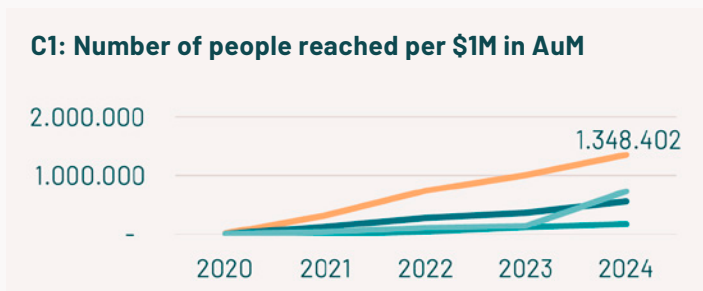
# GROWTH IN IMPACT REACH SINCE OUR INVESTMENT

More often than not, an increase in investable capital will result in an increase in impact reach. However, we aim not only to increase impact as a mere result of AuM growth. Therefore, to understand our historical impact performance, we track people reached and directly impacted in three ways:

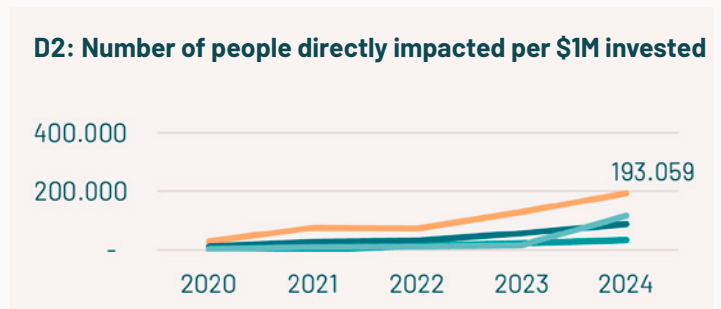
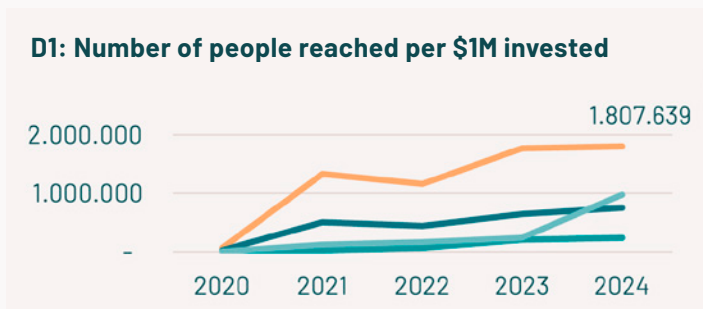
- 1** Total reach and direct impact of the active portfolio;  
i.e. how good are we at reaching and impacting people overall



- 2** Total reach and direct impact of the active portfolio relative to the assets we have at our disposal;  
i.e. how good are we at converting investments in the fund into more people reached and impacted



- 3** Total reach and direct impact of the active portfolio relative to the disbursed capital;  
i.e. how good are we at converting every dollar we invest into more people reached and impacted



— Total — # women — # smallholder farmers — # low-income



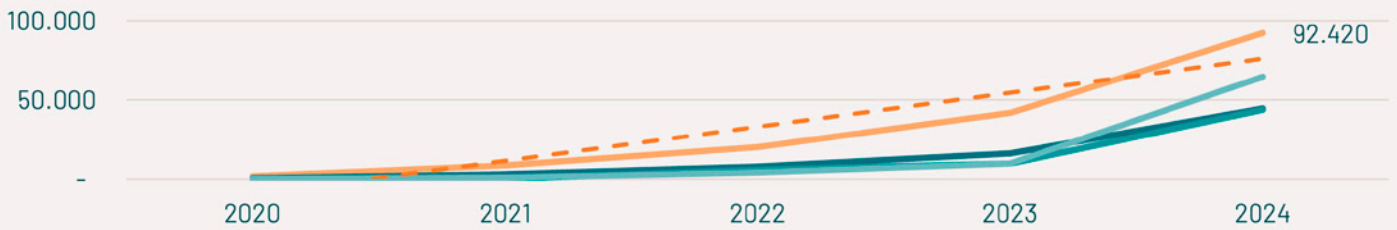
## GROWTH IN IMPACT REACH SINCE OUR INVESTMENT

An increase in impact reach does not necessarily correlate with an increase in the amount of the people experiencing increased climate adaptation and resilience - which is our ultimate goal. We are humble to the task of meaningfully defining and capturing these metrics and continuously work to improve our methodology for doing so.

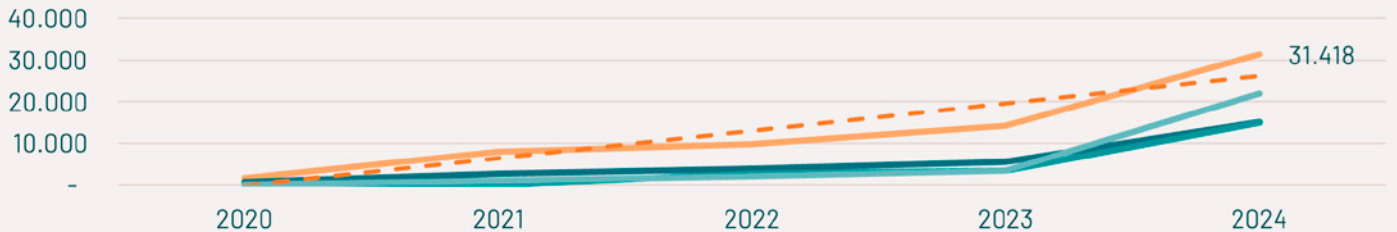
The data below represents an aggregate of proxies that we believe contribute to reduced vulnerability and climate adaptation and resilience, such as access to irrigation, improved farm management (i.e. not merely training), insurance coverage (only counting those who received a pay-out), and an increase in income or savings.

In 2024, metrics directly linked to agricultural practices represented 37% of the total figure and metrics linked to financial health and resilience represented 63% of the total figure.

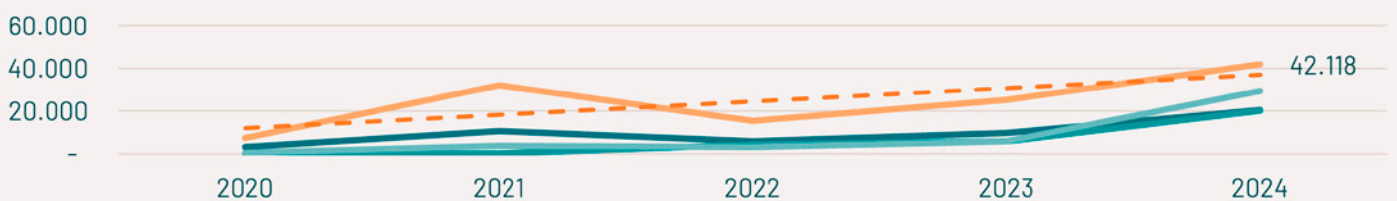
**E: Total number of people with reduced vulnerability and/or increased climate adaption and resilience**



**F: Number of people with reduced vulnerability and/or increased climate adaption and resilience per \$1M in AuM**



**G: Number of people with reduced vulnerability and/or increased climate adaption and resilience per \$1M invested**





**Grekkon** is a regional leader in affordable irrigation solutions and offers drip irrigation systems, greenhouse technology, solar-powered pumps, and post-harvest equipment tailored for smallholder farmers. Known for its customer-first model, Grekkon combines technical expertise with local service delivery to help farmers adapt to the changing climate and increase food production sustainably.

Since NIF's investment in January 2024, Grekkon has opened a new warehouse allowing them to bulk-buy irrigation solutions and material and pass savings to clients, prepared for its expansion in Uganda, and engaged in a P4G-supported strategic partnership with TEMcompany, Access2Innovation, Growth Africa and Nordic Impact Funds allowing them to pilot new borehole drilling technologies.

## Impact Highlight: Transforming Groundwater Access in Kenya

### The challenge

Kenya is facing some of the longest and most intense dry spells in its recorded history. Roughly 24-38% of the country's 54,000 boreholes are either dried up, saline-contaminated, or dysfunctional – leaving millions of farmers without reliable water access. Erratic rainfall, over-extraction of groundwater, poor borehole siting, and climate change have converged into a national water crisis threatening food security and rural livelihoods.

### The Innovation: sSTEM+ Borehole Mapping Technology

To address this challenge, Grekkon is partnering with TEMcompany through a P4G-supported initiative to roll out the sSTEM+ solution—a breakthrough technology that:

- Maps optimal borehole locations using geophysical and hydrological data
- Estimates groundwater volumes before drilling begins
- Recommends sustainable abstraction levels to prevent depletion

By improving the accuracy of borehole siting and ensuring water is used responsibly, sSTEM+ reduces the financial and environmental risks of groundwater development. This is especially critical for Kenya's 8+ million smallholder farmers, who produce the bulk of the country's food and support over 75% of the population.

However, the partnership is about more than innovation – it's about creating an enabling ecosystem for climate-resilient agriculture. It includes:

- Investment readiness support to help Grekkon scale impact sustainably
- Policy engagement to advocate for evidence-based water governance
- Cross-sector collaboration to strengthen Kenya's broader irrigation and groundwater ecosystem

### Through the partnership, Grekkon is expected to contribute to:

- Increased success rate of borehole drilling
- More sustainable groundwater use and irrigation practices
- Improved farm productivity and water efficiency
- Strengthened climate resilience for smallholder farmers
- Greater policy alignment and institutional support for groundwater regulation

With the right tools, information, and infrastructure, Kenya's smallholder farmers can adapt to a drier climate and continue feeding the nation. Grekkon's work with sSTEM+ is helping to unlock this possibility—making water access smarter, safer, and more sustainable for the long term.

*"Before, we spent a lot drilling and found no water. Now we know where to drill, how deep, and how much we can use. It has changed everything."*

– Farmer and sSTEM+ user, Meru County



# NEW INVESTMENTS MAZAOHUB

**MazaoHub** is building Africa's leading digital farm management and crop trading platform, combining precision agronomy with inclusive market access. Their mission is to empower smallholder farmers with the tools, data, and networks they need to make agriculture more productive, sustainable, and profitable.

NIF invested in August 2024, and since then, MazaoHub has opened 254 new Farmer Excellence Centers (7 own and 247 partner centers), piloted a Crop Trading business line, and launched the gender equity initiative "Her Farm, Her Story".

## **Impact Highlight:** Her Farm Her Story - Unlocking Land, Income & Agency for Women Farmers in Tanzania

### **The problem**

In Tanzania, women carry out the majority of agricultural labor—planting, harvesting, managing crops—yet are often excluded from land ownership and income control. With men typically listed as landowners, crop earnings rarely make it into the hands of the women who grew them.

This entrenched inequality not only undermines household stability and financial inclusion but also weakens agricultural productivity and resilience.

### **The Her Farm Her Story Initiative**

Born from firsthand observations in the field, Her Farm Her Story is a systems-level initiative that empowers women to take ownership of their work, income, and futures. The initiative focuses on five key levers:

#### **1: Building Power & Knowledge Networks'**

Through Queens of Farms groups (each comprising 40-50 women) farmers build solidarity, share knowledge, and grow confidence as agricultural decision-makers.

▶ **5 Queens of Farms groups established with a total of 210 members.**

#### **2: Expanding Land Access**

Using a lease-to-own model, MazaoHub facilitates partnerships with landowners to secure plots that women can farm and eventually own—providing a foundation for long-term investment and autonomy.

▶ **36 women currently enrolled in the lease-to-own program.**

#### **3: Delivering Climate-Smart Agronomy**

Tailored digital farm management tools and agronomic training help women implement sustainable practices adapted to their crops and local climate.

▶ **57.5% of participants have adopted new practices since joining.**

#### **4: Securing Fair Market Access**

By bypassing intermediaries, women farmers gain direct access to high-value buyers and markets—often with priority timing to maximize returns.

▶ **25% average price improvement or market access growth.**

#### **5: Enabling Financial Inclusion**

Women receive support to open bank accounts, build credit histories, and access working capital—backed by MazaoHub's real-time farm data to validate creditworthiness.

▶ **101 new bank accounts opened; with number of loans disbursed to be tracked.**





# NEW INVESTMENTS MAZAOHUB

## Through these five levers, the Her Farm Her Story initiative by MazaoHub is expected to contribute to:

- Increased land ownership and tenure security for women
- Growth in income, savings, and financial decision-making power
- Wider adoption of climate-resilient farming practices
- Expanded participation in formal markets and supply chains
- A cultural shift: women recognized not just as workers, but as agricultural entrepreneurs and leaders

### A Transformative Model

Her Farm Her Story isn't just improving yields or boosting incomes – it's changing the structure of rural agriculture. By centering women as landholders, market participants, and business owners, it's unlocking economic growth, household resilience, and intergenerational change.

*"At first, I didn't have the means or a clear goal in mind for why I was farming – I did it just to meet my day-to-day household needs, and most of the money was controlled by my husband. But now, I farm with a purpose. I understand why I'm doing it."*

*For a long time, I dreamt of owning my own land, and I can now see that dream coming true through the Malkia wa Shamba group. This is a journey of empowerment and self-discovery for me and my generation."*

*– Smallholder farmer and member of the Malkia wa Shamba group*



### **Building bigger, more resilient companies**

We aim to not only support promising enterprises but help them evolve into enduring, scalable businesses capable of delivering transformative impact in the communities and sectors they serve.

To achieve this, we work with companies to explore a range of scale pathways – from strategic partnerships and product diversification to mergers, acquisitions, and even public listings. By preparing enterprises for these scenarios early on, we help position them to access new markets, attract larger pools of capital, and deepen their long-term resilience and impact.

We invite investors, accelerators, and market actors who share this ambition to collaborate with us in building the next generation of African resilience leaders – companies that can scale with integrity, deliver consistent impact, and shift entire systems toward greater inclusion and climate preparedness.

### **Deploying Impact-Linked Finance (ILF) and the Technical Assistance (TA) Facility**

Through our envisioned Impact-Linked Finance (ILF) Technical Assistance (TA) facility, we aim to provide enterprises with catalytic funding that directly rewards the achievement of impact milestones.

By linking financial incentives to measurable impact outcomes, and complementing this with strategic capacity-building support, we aim to support enterprises in strengthening their resilience, scale their solutions, and maximize positive outcomes for low-income communities.

We are actively seeking funding and strategic partners

to bring this facility to life. By joining us, donors and investors can help unlock greater impact per dollar, support high-potential local enterprises, and accelerate the development of a results-driven ecosystem for climate adaptation and financial resilience in East Africa.

### **Strengthening Impact Measurement and Management Systems (IMMS)**

To deepen the credibility and usefulness of our impact results, we are investing in stronger measurement and verification practices. This includes working closely with portfolio companies to track outcomes, verify key impact indicators, and improve the consistency, depth, and comparability of the data we collect.

Measuring climate adaptation and resilience presents particular challenges. Unlike mitigation, which can often be quantified through emissions reductions, adaptation outcomes are highly context-specific, incremental, and long-term. Changes in resilience – such as a farmer’s ability to recover from drought, or a household’s improved financial buffer – are difficult to attribute directly and often evolve over several seasons or years. Additionally, resilience is multi-dimensional, combining economic, social, and environmental factors that interact in complex ways.





## LOOKING AHEAD

### To address these challenges, we continue to:

- **Focusing on meaningful proxies**  
such as e.g., documented adoption of climate-smart practices, utilization of financial services for resilience
- **Prioritizing qualitative data**  
to better capture lived experiences of resilience
- **Improving outcome tracking over time**  
to capture longer-term and cumulative effects
- **Continuously learning and adapting**  
our framework as new methodologies and technologies emerge

By strengthening how we measure, we can better ensure that we – and the enterprises we support – are driving real, lasting change in the lives of the communities most vulnerable to climate risks.

We welcome collaboration with others – researchers, funders, practitioners, and data innovators – who are committed to advancing the field of adaptation measurement. Together, we can shape more rigorous, inclusive, and practical tools to better understand and strengthen resilience where it matters most.

### Engaging partners to amplify impact

Lasting change requires collaboration; therefore, we continue to actively engage with partners – including investors, development actors, technical experts, and ecosystem builders – to strengthen support for adaptation SMEs, crowd in additional resources, and collectively address systemic barriers.

We invite others who share our commitment to climate resilience, inclusion, and entrepreneurial solutions to join us – whether through capital, expertise, or influence – in building a future where the most vulnerable are equipped not only to withstand shocks, but to thrive.



**NORDIC IMPACT FUNDS**  
– investing for impact in East Africa