



Information for Landowners

# Introduction



Hi, I would like to introduce you to New Energy Partnership. We are a UK based developer of grid connected battery storage projects and are looking to partner with landowners in proximity to the electricity network.

I grew up on a dairy farm in the north of the country so I'm familiar with the sensitivities to landowners of developing on rural and semi-rural land.

Battery Storage requires much less land (and a much higher value per acre) than solar or wind and is easily hidden from view. We will work with you to identify the most suitable parcel of land, cover all project development costs and pay competitive lease rates for up to 30 years.

I hope we can work together, and I look forward to meeting you in person at the earliest opportunity.

Gregor Hogarth  
Projects & Technical Director

# Why New Energy Partnership?



With over 50 years of combined experience developing energy projects across the UK and Europe, New Energy Partnership provides the best possible partnership opportunity to unlock the potential value in your land.

We have a proven track record of achieving planning consents and working with the grid operators to ensure each project has the best chance of success.

New Energy has the required finance in place so the project won't cost you anything – we will make a contribution to your legal and agent's fees

If the project achieves planning consent and grid connection, you will have 30 years of income without losing significant acreage (projects typically need between 2 and 10 acres, depending on the grid capacity available) OR if you prefer, we have the ability to offer you an exceptional cash price (based on the value of the project) to purchase the few acres needed, giving you a significant lump sum cash payment into your business.



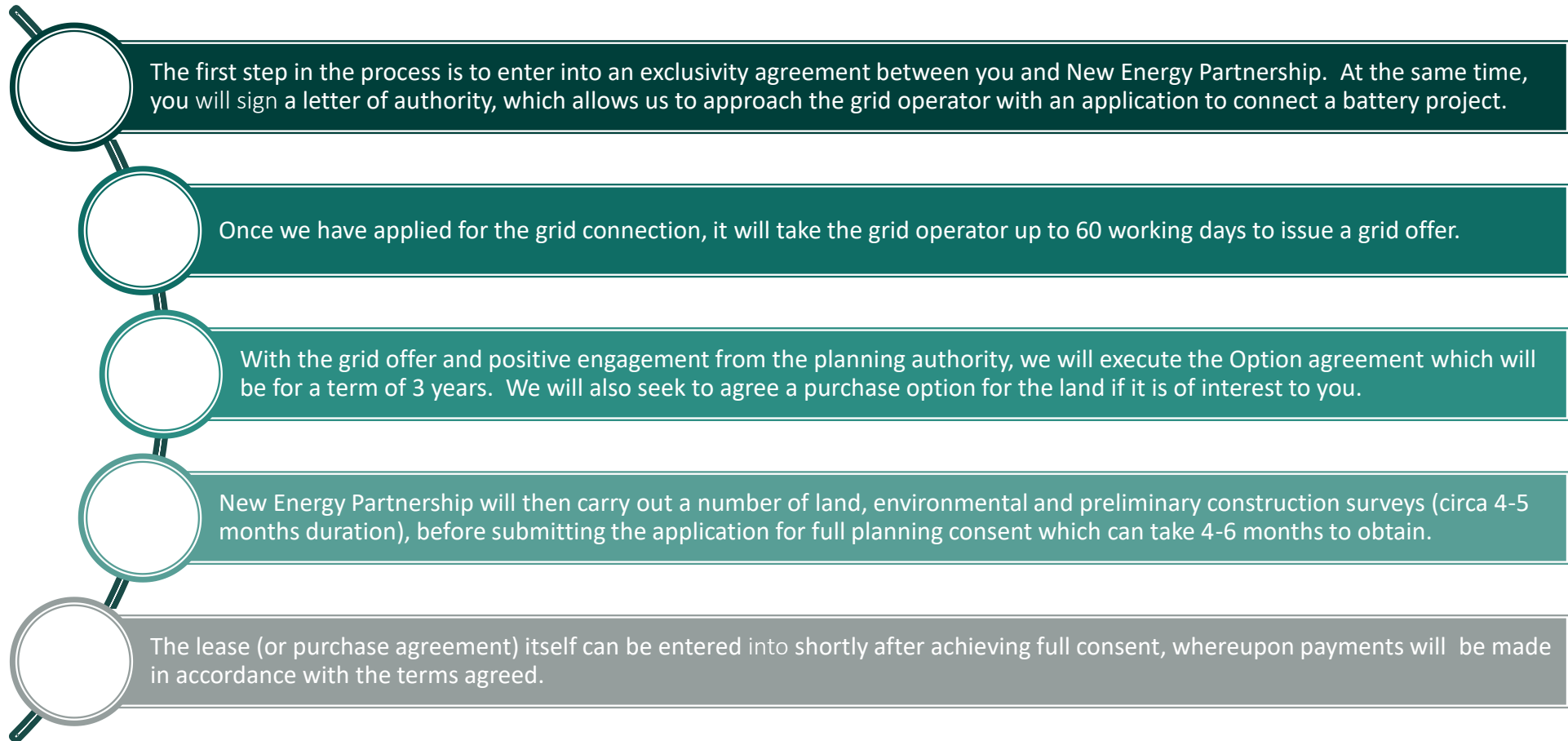
# What is Battery Storage?

The way electricity is generated has been evolving over the past 20 years, with an increasing amount of the power required coming from renewable energy. In order to meet the targets set for the UK's transition to Net Zero, the proportion of renewable energy must continue to increase in the coming decades. This brings several challenges to the operators of the UK's electricity network as not only is new generation intermittent at times due to fluctuations in the weather, but the generation is spread widely across the country.

This is very different to how electricity has been generated over the last century with large coal and gas fired power stations being used to provide the baseload to cope with demand. In addition to this, the world is seeing increased electrification of transport and heating, meaning that demand is set to increase greatly over time.

**Battery storage assists the grid operators by working flexibly – storing electricity at times of peak renewable generation and discharging that energy during times when demand is greatest and are therefore critical to the UK and global ambitions outlined in the Paris Agreement**

# The Process



# The Heads of Terms (HoTs)



## Exclusivity Agreement

12-month exclusivity period to develop a battery storage project and negotiate option and lease agreements

£500 Payment to be made within 30 days of receipt of the signed HoTs and letter of authority

## Option Agreement

3-year option contract

Allows periodic, pre-arranged access for the Tenant to the land, for the purposes (such as surveys) of submitting the planning and grid applications.

Obligation for the Landlord to support the planning application

We would aim to have the planning submitted as soon as possible subject to environmental studies.

## Lease

Term will be 30 years

Annual Rent to be agreed based on the final grid connection capacity (MW) of the system and will be index linked

Rent will be paid quarterly in advance.



Thank you

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