

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	12234		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			<u>12234</u>
General reserve	24434		
			<u>24434</u>
Total reserves (must agree to Box 7)			<u><u>36668</u></u>

Contribution to replacement of play area equipment over time; includes £6000 transferred to Amenities A/c in-year towards replacement of 20 year old "Multiplay" item, given a red at this year's play area inspection and alone estimated at £20000 to replace