



THE LIFE SCIENCE AND BIOTECH INDUSTRY IN ODENSE

WHY CHOOSE ODENSE?

**+2 BIL.
€**

secured in investments
within the biotech and
life science industry on
Fyn

These numbers are based on the "Fyns life science and biotech companies" report (2023), made in collaboration between 31 companies and their employees.

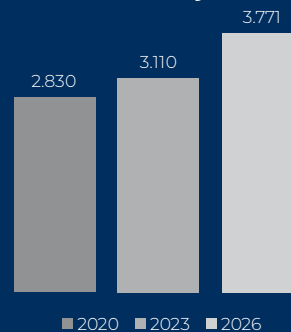
+ 40 Companies

38 % in pharma
29 % in med tech
12 % in contract research org. (CRO)
12% in In Vitro Diagnostics (IVD)
9 % in agro tech/green tech

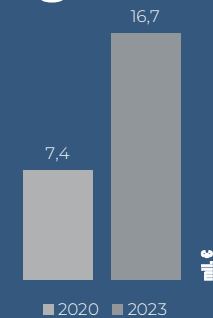


+ 3000

new jobs in the
industry



**127%
growth in
average revenue**



TEMPERATURE OF THE INDUSTRY

INTERNATIONAL ENGAGEMENT

11 %

of the companies recruit their employees internationally

52 %

say export will be an essential milestone for the next 3 years

The report mentions **International Community Odense** as a key player in helping recruit international talent

23 %

of the companies have had a formalised collaboration with international partners.

LOCAL ENGAGEMENT

Life Science Fyn

An association that brings companies, scientists and public institutions in the life science and biotech sectors together. The purpose is to support collaboration and entrepreneurship in and around Odense and to boost and promote the industry.

More than 1/3 of the companies have had a formalised collaboration with **University of Southern Denmark**

17 %

typically recruits from the faculty of science

10 %

typically recruits from the faculty of health science

17 %

typically recruits from the faculty of engineering



**Ulf Bech Christensen,
Pentabase**

"One of my purposes in life is to foster growth on Fyn so that we develop an ecosystem of biotech and life science companies. It's important to me that we enhance the ecosystem and improve our local area"

RECRUITMENT IN THE INDUSTRY

MOVING FORWARD

Many companies consider recruiting as essential in maintaining growth

55 %

believe recruitment will be a crucial milestone in the coming years



35 %

say it will be a considerable challenge to recruit the needed talent



Morten Andersen,
Biomix

"We strive to build an organization with a good mix between newly graduated and experienced candidates. For us it is especially hard to attract highly experienced talent to Fyn"



Christian Ravensborg
Evosep

"We need a better mix between the new candidates and seniors who can guide the new ones. In this industry it is extremely difficult to find good candidates with experience"

STARTUPS AND NEW COMPANIES



Morten Andersen,
Biomix

"We need a significant number of companies to make Odense an appealing place to be a part of"

55 %

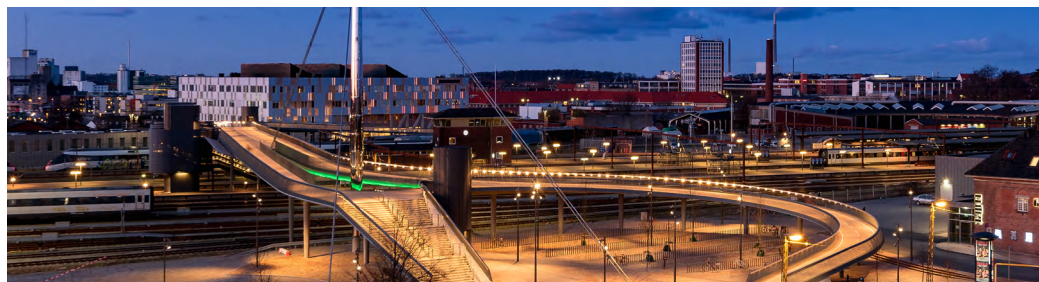
believe easier access to laboratories for startups is important or crucial for the local industry

51 %

believe easier access to accelerator programs will help the local industry thrive

MOVING FORWARD

Helping startups grow is a key factor in developing the local industry



€2 BILLION INVESTED



54 %
see new
investments as an
important milestone
for their company



Bettina Eriksen,
Stratos AI

"We are interested in "smart money"
and investors who also contribute with
ressources"

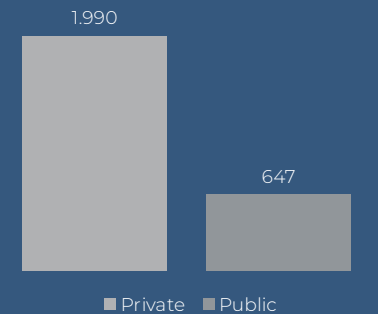
MOVING FORWARD

Companies are looking for 'smart money'
from investors who understand the
industry and can bring value

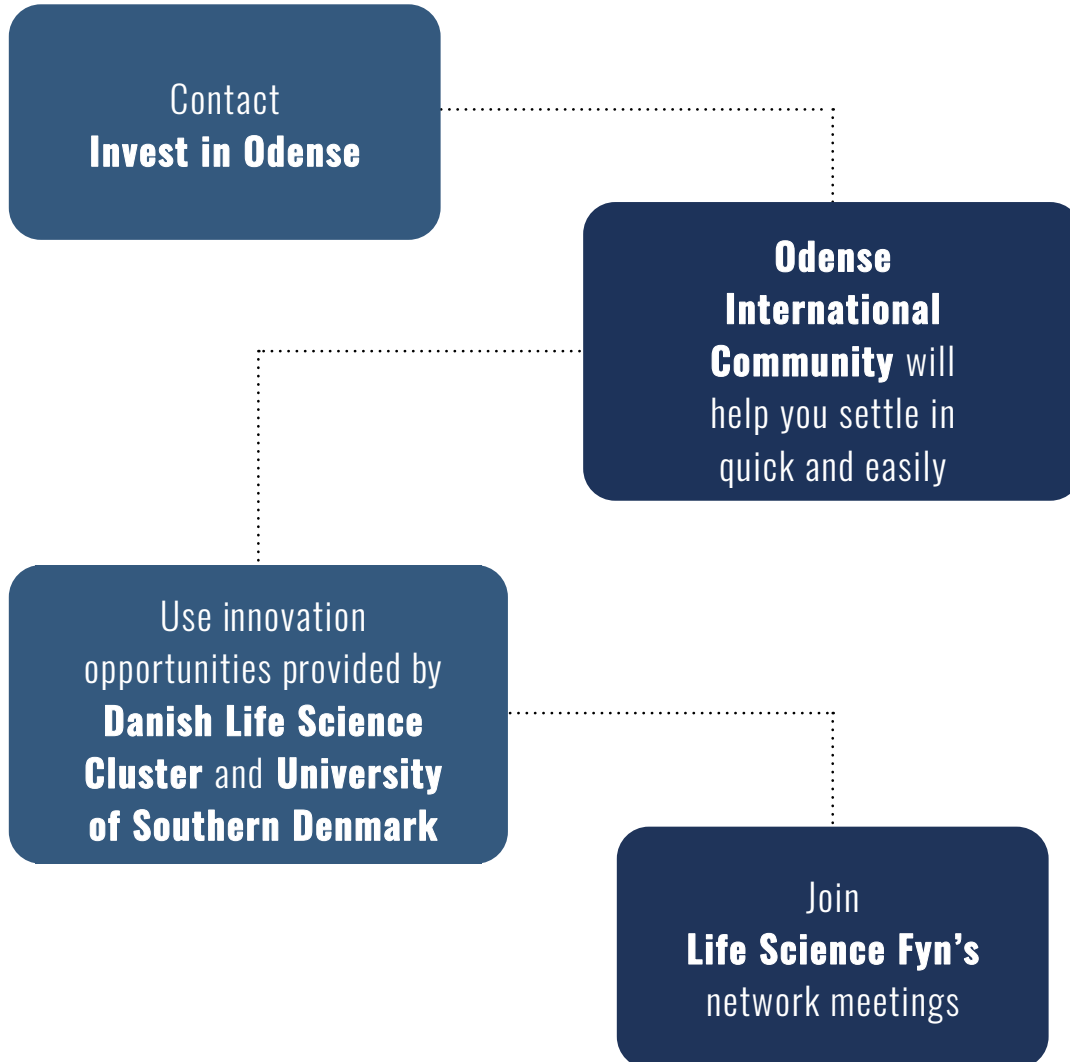
31
companies received investments

Private investments: 16
Public investments: 15

Private and public investments since 2020



JOIN THE ECOSYSTEM



REACH OUT



Lone Krogsbøll

Investment Manager

loak@odense.dk

