



Landscape of Climate Finance: Promoting debate on climate finance flows in Central Europe

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About WiseEuropa

WiseEuropa Institute is an independent think-tank based in Warsaw that focuses on socio-economic and foreign policy both on the national and European level.

WiseEuropa research areas include:



Social policies and
labour market



Macroeconomic,
industrial and
institutional policies



Digital economy
and innovation



European and
global political and
economic affairs



Energy, climate
and environment

FR-DE-PL project – capacity building and knowledge exchange on climate finance flows



Global perspective



French experience



Introducing climate finance landscape into Polish policymaking process

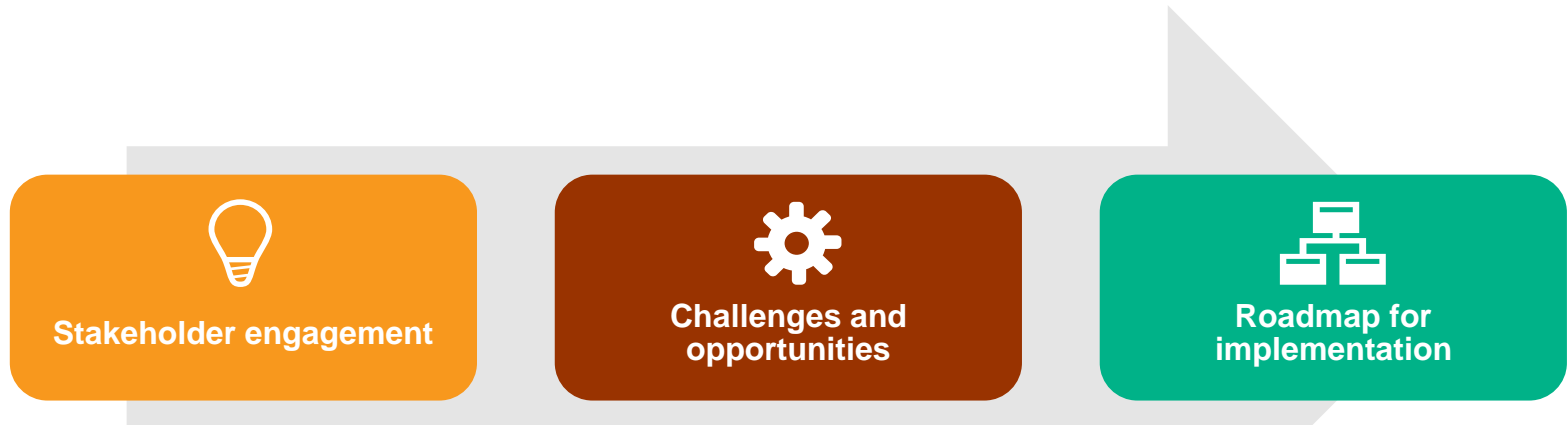


Polish context

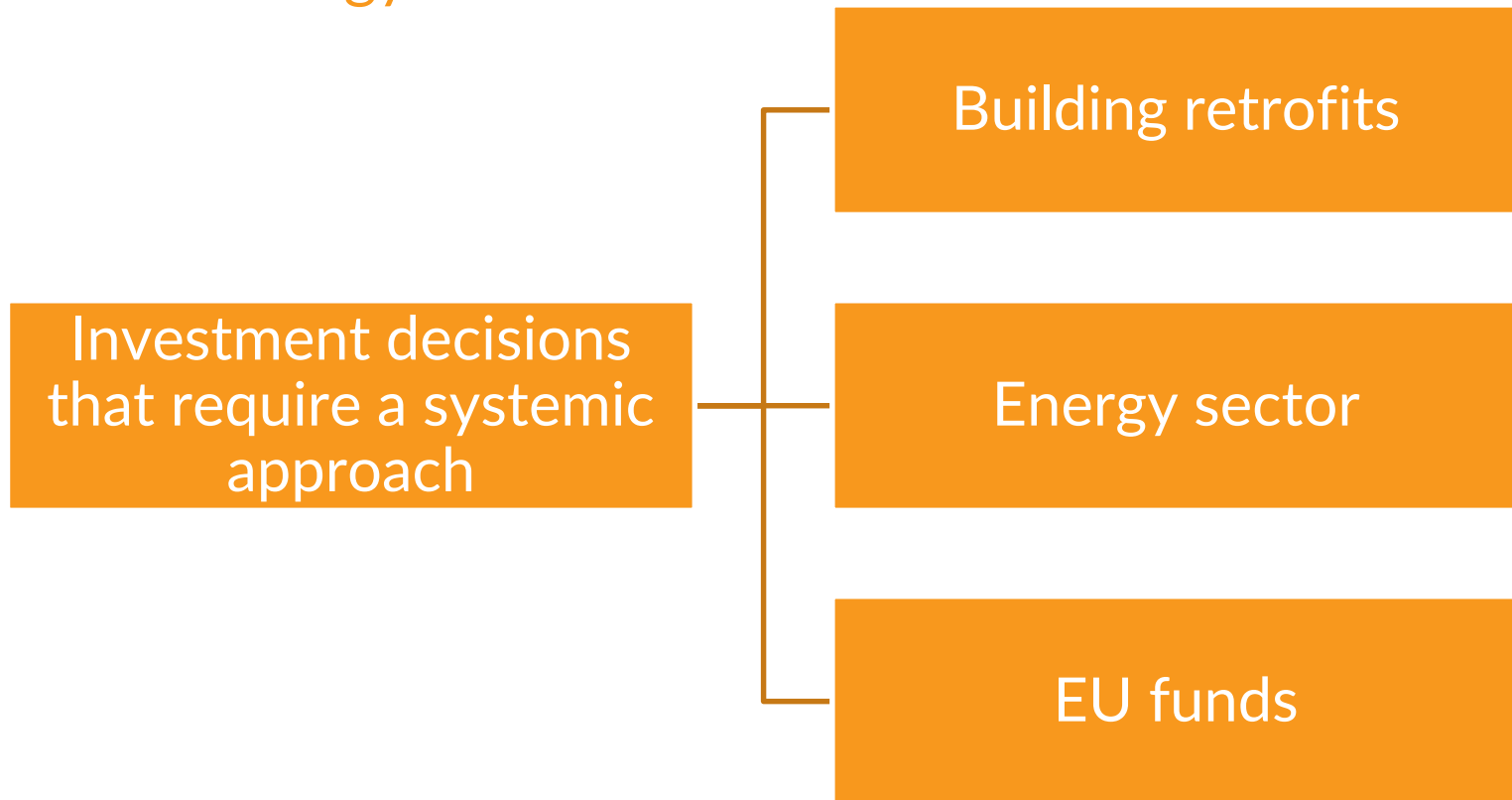
Polish Landscape of Climate Finance

→ The project is designed as a first step in the process of implementation of the Domestic Climate Finance Landscape methodology in Poland

1. **Stakeholder engagement and capacity building** both at the national and international level
2. **Identification of the opportunities and challenges** associated with the implementation of the methodology in Poland
3. **Next steps – roadmap for implementation of the methodology in Poland**

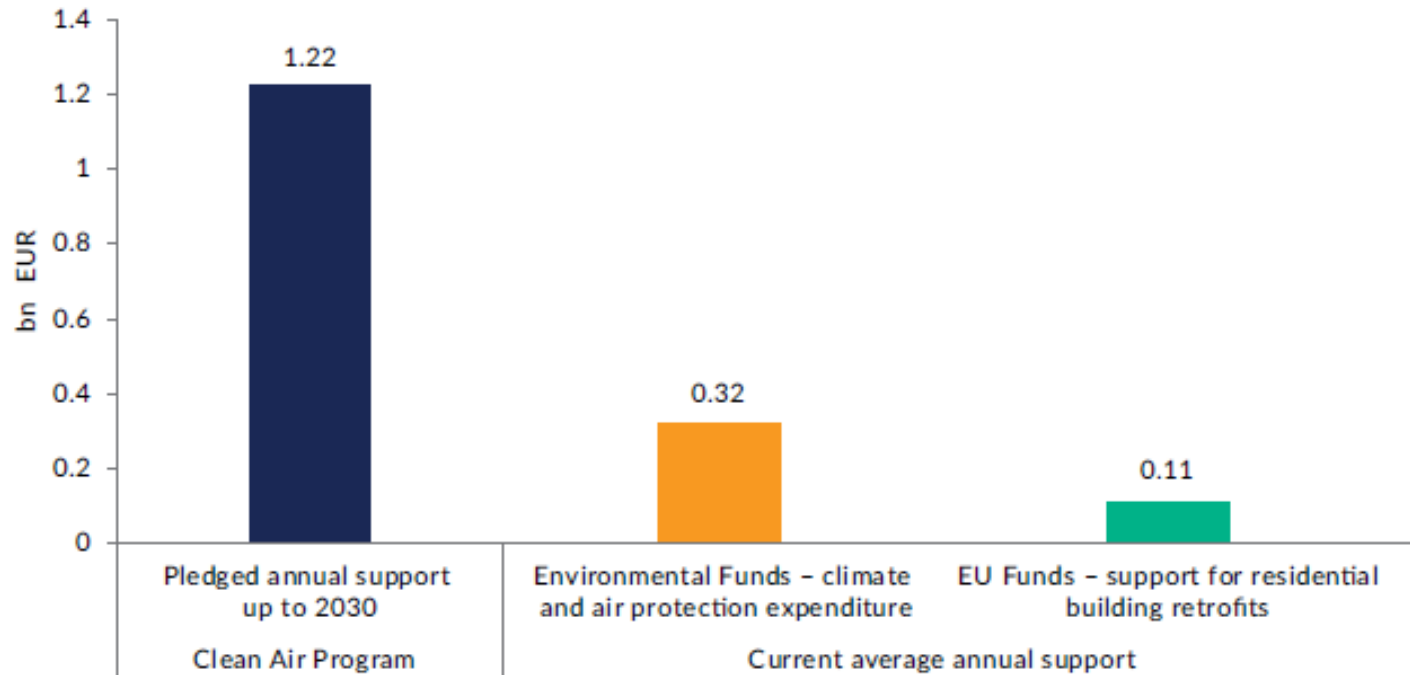


Priority areas in PL – the added value of the Methodology



- **Limited public funds + different levels of investment needs per sector -> investment decision-making process needs to take into account the needs of the whole economy**

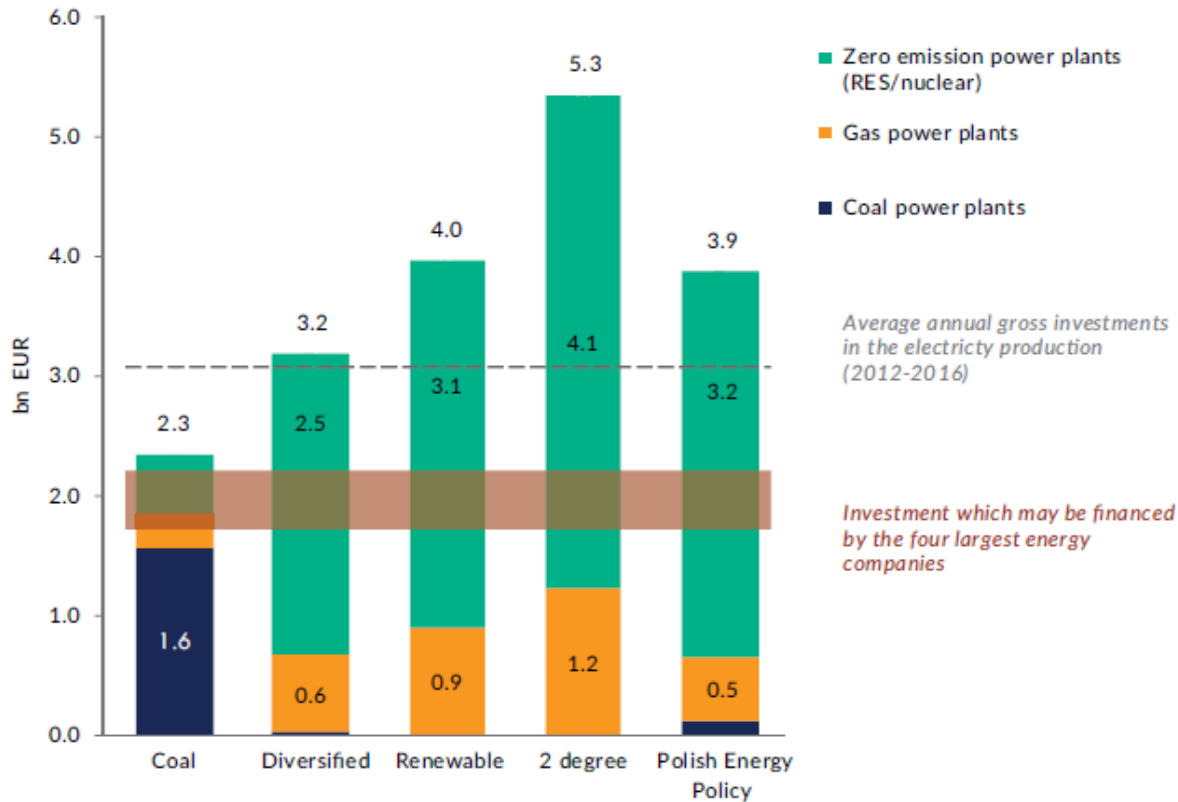
Energy efficiency in buildings and future investment needs



Source: WiseEuropa based on Central Statistical Office data (Central Statistical Office 2015-2017) and National Energy Efficiency Action Plan for Poland 2017 (Ministry of Energy 2017)

→ mobilization of over a billion Euro a year for the purpose of buildings' renovations pledged by the government, substantially exceeds the scale of current support programs and domestic funding sources

Annual investment needs in the energy sector



→ current average annual gross investments (2012-2016) in the production of electricity amount to EUR 2.5 bn

→ new sources of financing are needed, as foreseen investments substantially exceed the combined investment capacity of the largest Polish energy utility companies



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Thank you for your attention

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Domestic Landscape of Climate Finance

Why systemic approach to climate finance matters?

The required mobilization of funds urges for an improved coordination between all of the actors involved in the low-emission transition as well as demands comprehensive knowledge base to address the systemic challenge of financing sustainable economic development.



Sustainable finance in Poland

The state of play and prospects for progress

The debate on sustainable finance and ESG integration in Poland is still in its early stages. It requires further discussion not only to present the ongoing actions at the EU level but also to introduce the topic in a more structured and comprehensive manner to the public and to the representatives of the financial sector.

Maciej Bukowski, Aleksander Śniegocki, Zofia Wetmańska



The climate finance domino

Transition risks for the Polish financial sector

Global trends reduce the number of actors capable of financing emission-intensive investments and concentrate climate risks on Polish financial institutions. A systemic reflection on this challenge for the domestic financial market is urgently needed.

Maciej Bukowski, Aleksander Śniegocki, Zofia Wetmańska, Joanna Wis-Bielewicz