

## Workshop notes

### Finance flows and investment needs for the Energy and Climate finance transition

Date: Friday, 15 March 2019, 9.00 – 16.30

Location: IKEM, Berlin, Magazinstraße 15-16, 10179 Berlin, Germany

All presentations from the workshop are available for download here: <http://wise-europa.eu/en/2019/03/21/finance-flows-and-investment-needs-for-the-energy-and-climate-finance-landscapes-transition-workshop-in-berlin/>

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## Summary

### Session 1: Methodologies

- Global and national scales
- Benefits of repeated exercises in France: they offer more than just numbers and show the dynamics of investment flows
- In Germany, comparing commitment and disbursement, focus on incremental investments
- Challenges and new approach in Czech Republic, benefitting from knowledge exchange
- In Poland, the debate on climate finance is just starting, analytical approach will thus have high added value for the policymaking
- The private sector is still seen as enigmatic thus difficult to estimate
- Perhaps there is a need of a technical exchange between current works.

### Session 2: Investment needs

- Models produce estimates of forward-looking investments
- Uncertainties of costs and volumes are huge, but even ballpark numbers are guiding
- How to *shift* the trillions makes the whole debate
- Public versus private capital and leverage come into play in capital-raising plans

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### Session 3: Aligning financial flows with the Paris Agreement (PA)

- Assessing all finance flows, not only climate related (eliminating PA misaligned investments)
- Indicators based on Paris Agreement, including long-term vision in short to medium-term investment decisions
- Some financial institutions, incl. MDBs, are somewhat progressive but none is PA aligned

### Session 4: Benefits for policymakers

- National Energy and Climate Plans (NECPs): it is never too late to calculate how much investment is needed and how much is already being done in countries. This can be an iterative exercise, and insights will still be useful even if not 100% comprehensive.
- Very few countries have started an integrated approach of climate finance tracking, however there is little doubt about the fact that it is needed
- The taxonomy will be / could be a useful point of reference that strongly lacks today

### Wrap up: The way forward for tracking climate finance and assessing investment needs

#### Outcomes:

- The work on climate finance is useful and welcomed on a policy making level specially to inform 2030 and 2050 planning.
- After this workshop, participants have gained a better understanding of what to look for, how to develop climate finance mapping further, given the limitations of the work
- Participants agree on the need of an open and dynamic process on the topic.
- Presenters agree to share their presentations. Workshop notes will be shared as well.

#### Next step: Create a 'Contact Group'

- Contact group of European experts:
  - The objectives are to
    - create a platform focused on the financing of the low-carbon, resilient transition,
    - foster discussion on technical subjects between researchers,
    - identify areas of convergence and complementarity / present an overview of work currently underway and
    - provide channels for results to be fed into EU and Member State policy discussions.
  - I4CE will follow up with those participating in the workshop to see how to build on the day's discussion
  - I4CE requests all participants to suggest how this Contact Group could be of the most practical use moving forward.

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