

Climate investment capacity (CIC2030): Climate finance dynamics & structure for financing the 2030 targets



Agris Kamenders

Kick off and methodological workshop

24 January 2019

Supported by:

 Federal Ministry
for the Environment, Nature Conservation
and Nuclear Safety



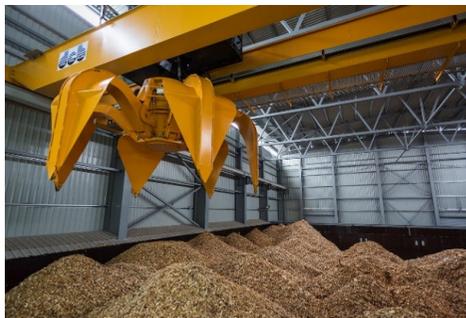
European
Climate Initiative
EUKI

based on a decision of the German Bundestag



Agenda

- Background
- Project overview
- Key milestones and events
- Aims of the kick-off workshop



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Background

- National energy and climate plans (NECP) sets new energy and climate targets for 2030. The implementation of NECP demands low-carbon investments and mobilization of significant capital by 2030.
- To address the investment challenge, the Regulation requires from MS to include in their NECPs:
 - *an estimate of the investment needs to meet the set objectives, targets and contributions;*
 - *an assessment of the sources for these investments;*
 - *how MS will mobilize the necessary amounts.*

Building on a learning-by-doing approach, CIC2030 will produce:

1. Investment maps to track public finance and private investment flows into climate and energy transition actions;
2. Analyses of investment need to reach the 2030 climate and energy targets,
3. capital raising plans for two sectors to close the gap between the need and the current investment flows.



Countries:

Germany, Latvia, Czech Republic

Duration:

09/2018 – 12/2020

Funded under:

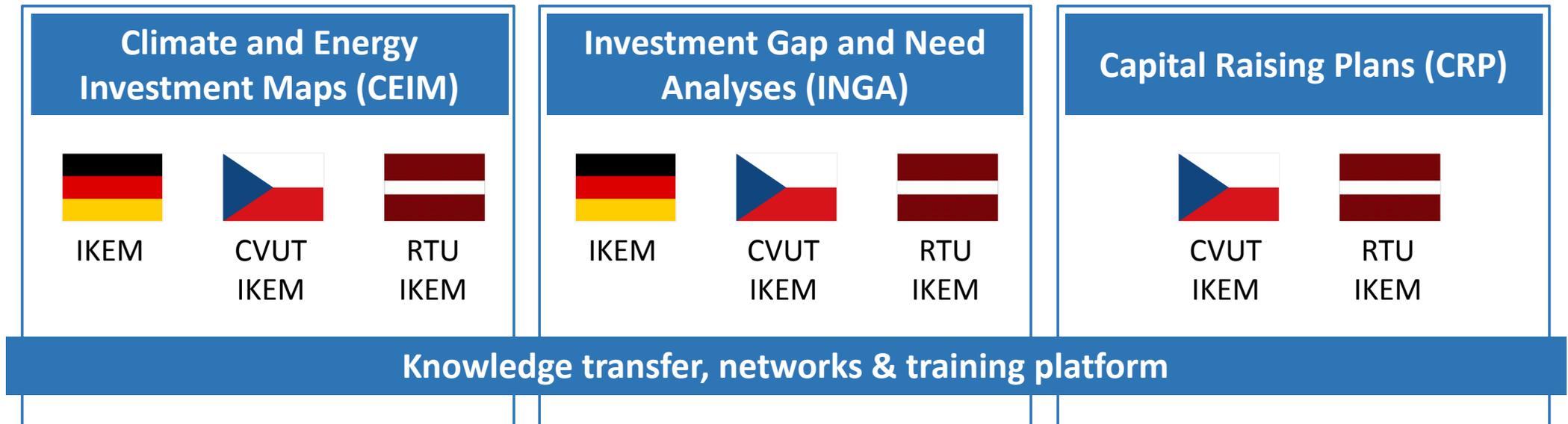
The European Climate Initiative (EUKI)

Project partners:



Project overview

Climate investment capacity (CIC): climate finance dynamics & structure for financing the 2030 targets



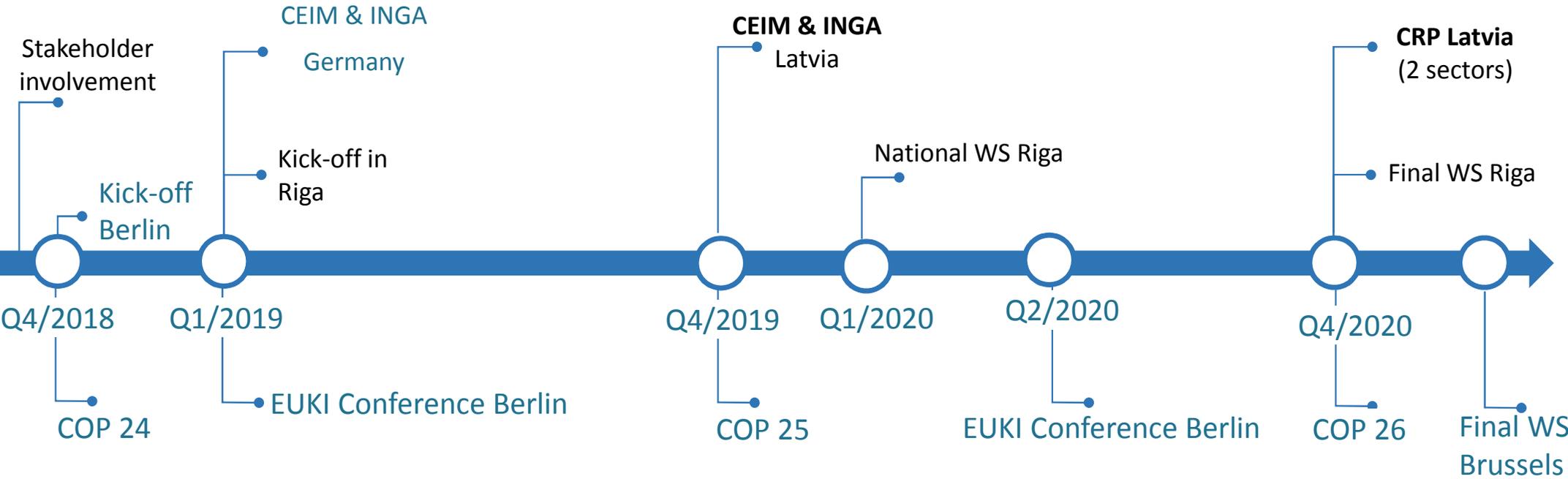
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Key milestones and events



Knowledge transfer, networks & training

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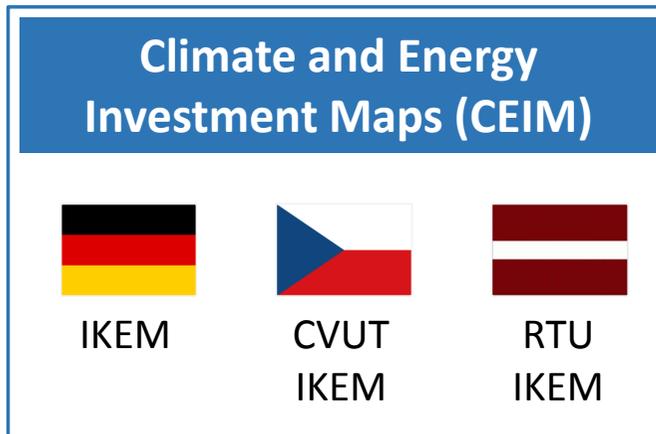
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CEIM - Climate and Energy Investment Maps
INGA - Investment Gap and Need Analyses
CRP - Capital Raising Plans

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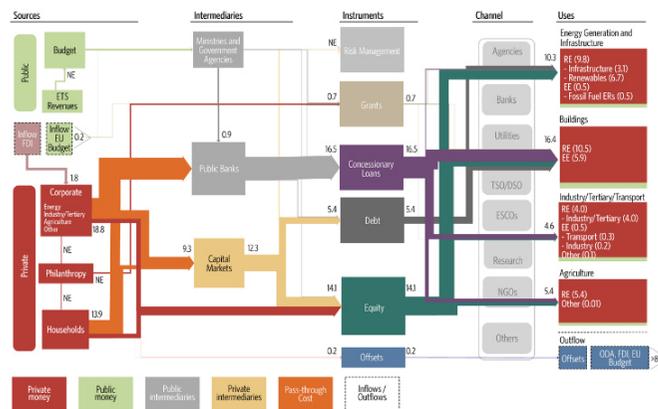


Project overview



A visual snapshot of stakeholders, finance flows and recipients

- To be discussed:
 - Scope of the analyses, methodology
 - Sectors
 - Time frame
 - Data availability

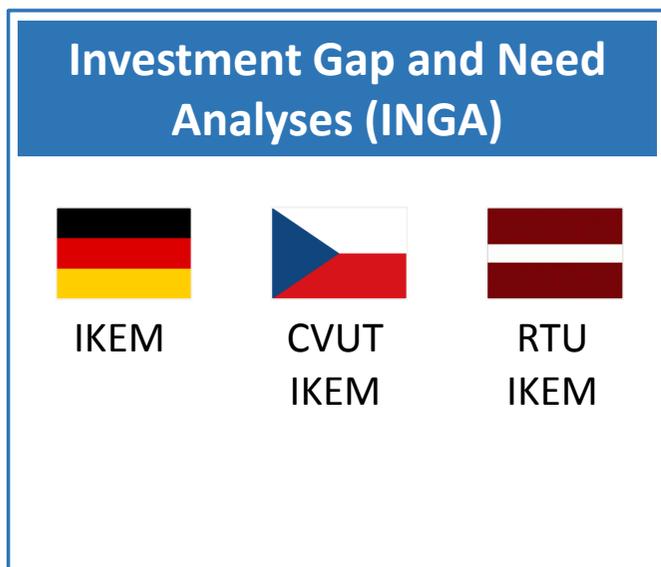


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Project overview



Assessment of investment needs and gaps in relation to the 2030 climate and energy targets

- **To be discussed:**
 - Interconnection with the analyses available in NECP. Sectors with the greatest investment needs or biggest investment gap?
 - What causes the gaps or what are the key challenges, barriers and drivers?
 - Where to focus public financing?

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Project overview

Capital Raising Plans (CRP)



CVUT
IKEM



RTU
IKEM

Policy recommendations combining the results of CEIM and INGA

- **To be discussed:**
 - Timing – how recommendation could be used. Can they be integrated in the NECP?
 - Interconnection with instruments set out in NECP
 - Who should be involved and what kind of information would be needed to compliment NECP during 2019

Workshop aims

Feedback on:

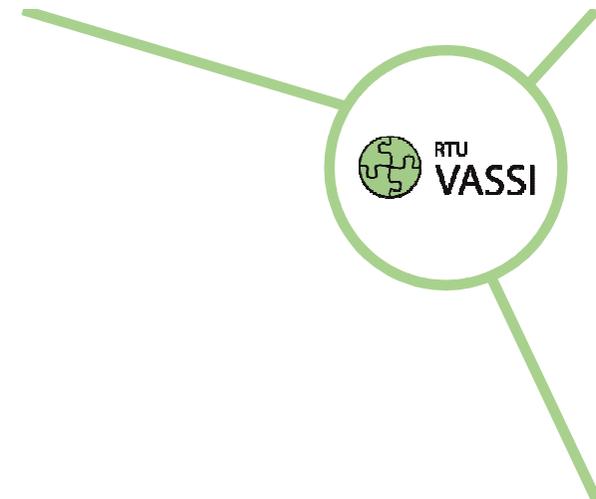
- Project aims, sectors and work plan
- governments needs and vision

Contribution to methodology:

- Data sources
- Contacts for data collection and validation
- Procedures for data gaps and imperfections

Networking and events:

- Cooperation and exchange of ideas
- Outreach



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Discussion



- What do governments need from an investment needs and gap analysis in particular in the context of the 2019 work on the NECP?
- What are the possible 2030 target gaps - GHG, energy and investment gaps? Where to focus – sectors, possible policy initiatives, financing instruments?
- Who should be involved and what kind of information would be needed to compliment NECP during 2019