

Explanation of variances – pro forma								
Name of smaller authority:		HUTTON CRANSWICK PARISH COUNCIL						
County area (local councils and parishes):		HUMBERSIDE AND EAST YORKSHIRE						
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes								
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:								
<ul style="list-style-type: none"> <li>variances of more than 15% between totals for individual boxes (except variances of less than £200);</li> <li>a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates &amp; levies value (Box 2).</li> </ul>								
		2019/20	2020/21	Variance	Variance	Explanation		
		£	£	£	%	Required?	Explanation from smaller authority (must include narrative and supporting figures)	
1 Balances Brought Forward		35,617	105,863				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies		30,105	33,115	3,010	10.00%	NO		
3 Total Other Receipts		95,489	29,031	-66,458	69.60%	YES	See separate sheet: - 3. Total Other Receipts.	
4 Staff Costs		5,956	6,241	285	4.78%	NO		
5 Loan Interest/Capital Repayment		2,249	2,249	0	0.02%	NO		
6 All Other Payments		47,143	78,609	31,466	66.75%	YES	See separate sheet: - 6. All Other Payments.	
7 Balances Carried Forward		105,863	80,910				VARIANCE EXPLANATION NOT REQUIRED	
						YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
							See separate sheet: - 7. Reserves.	
8 Total Cash and Short Term Investments		105,863	80,910				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets		143,090	152,018	8,928	6.24%	NO		
10 Total Borrowings		3,110	1,080	-2,030	65.28%	YES	See separate sheet: - 10. Total Borrowings.	
							Rounding errors of up to £2 are tolerable	
							Variances of £200 or less are tolerable	
							BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)	