

KATHERINE MAUD GUILLOD FUND

MINUTES OF A MEETING OF THE KATHERINE MAUD GUILLOD FUND TRUSTEES HELD ON TUESDAY 14TH JULY 2020 VIA ZOOM VIDEO CONFERENCING COMMENCING AT 4.08PM IMMEDIATELY FOLLOWING THE GRAFFHAM PARISH COUNCIL MEETING WHICH COMMENCED AT 3.30PM.

PRESENT: Cllr. H. Charman, Cllr. S. Macqueen, Cllr. S. Mackie and Cllr. J. Uphill (Chairman)

IN ATTENDANCE: Ms. T Rowe, Clerk

The Chairman, Cllr. John Uphill, welcomed all those present.

1. **Apologies** had been received from Cllr. P. Churchward, CDCllr. Alan Sutton and WSCllr. D. Bradford.
2. **Declarations of Interest and dispensation requests in respect of any items on the agenda**
There were none.
3. **Minutes of the previous meeting**
The Minutes of the meeting held on Friday 17 January 2020 had been circulated to all present prior to this meeting and no comments had been forthcoming.
The minutes of the meeting held on Friday 17 January 2020 were proposed as correct by Cllr. Charman, seconded by Cllr. Macqueen and were then **RESOLVED** as **APPROVED** and duly signed as a correct record by the Chairman of this meeting, Cllr. J. Uphill.
4. **Finance 2019-20**
Cllr. H. Charman, Chair of GPC Finance Committee, took the lead on this item. He explained that the matters under discussion in this section, all being related to the 2019-20 period had previously been reviewed by himself and had been audited by RS Hall and Co, as part of the formal Audit process. There had been a clean audit with no issues raised.
 - a) To approve bank reconciliation as at 31 March 2020 and Receipts and Payments Schedule as at 31 March 2020 as audited. This was unanimously **RESOLVED** as **APPROVED**.
 - b) To note receipt of dividend of £508.31 on 28.02.20. This was noted.
 - c) To approve payment to the Graffham Health Support Agency of £254.16 on 10.03.20. This was unanimously **RESOLVED** as **APPROVED**.
 - d) To approve payment to the Thursday Club of £127.08 on 10.03.20. This was unanimously **RESOLVED** as **APPROVED**.
5. **Finance 2020-21**
Cllr. H. Charman, Chair of GPC Finance Committee, took the lead on this item.
 - a) To approve the bank reconciliation as at 12 June 2020 and to note the receipts and payments schedule as at 12 June 2020
The bank reconciliation as at 12 June 2020, and supporting receipts and payment schedule as at 12 June 2020, had been circulated prior to the meeting. It was **UNANIMOUSLY RESOLVED** that the bank reconciliation was **APPROVED** and the receipts and payments shown on the Receipts and Payments schedule were **RATIFIED**. Each document was then signed as verified by Cllr. H. Charman.
It was noted that there was a balance in the NatWest accounts of some £9,380.98 (as at 12 June 2020 bank reconciliation) as well as the amount invested in the COIF Charities Investment Fund of £60,374.08 as at audited year end accounts 31.03.20. Discussion ensued as to whether it might be possible to consider investing the sums currently in NatWest elsewhere to achieve a higher return. It was noted that it would be necessary to carefully consider the Trust Documents to see whether this was allowable.
 - b) To note the receipt of dividend on 29 May 2020
The dividend received on 29.05.20 of £537.23 was noted.

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c) **To note and approve payment to the Graffham Health Support Agency on 12 June 2020**

The payment of £268.62, cheque 241, made on 12 June 2020 was **UNANIMOUSLY** ratified.

d) **To note and approve payment made to the Thursday Club on 12 June 2020**

The payment of £134.31, cheque 242, made on 12 June 2020 was **UNANIMOUSLY RATIFIED.**

6. **To receive and consider any applications for funding from the KMGF Fund.**

None had been received.

There being no further business the meeting closed at 4.15 pm

These minutes are an accurate record of events.

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Cllr. John Uphill

Chairman

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