

EAST LAVINGTON PARISH COUNCIL

<b>Summary at 20th January 2020</b>	<b>2018-2019</b>	<b>2019-2020 Budget YTD</b>	<b>2019-2020 YTD</b>	<b>Expected</b>	<b>2020-2021 Budget</b>
Balance B/F*	£3,417.97	<u>£3,819.75</u>	£3,819.75		<u>£3,095.67</u>
<b>Receipts</b>					
Precept	£3,370.00	£3,370.00	£3,370.00		£3,370.00
Interest received					
Other	£250.00				
VAT recovered	£101.22	£10.00	£0.00	£10.00	
<b>Total Receipts</b>	<b>£3,721.22</b>	<b>£3,380.00</b>	<b>£3,370.00</b>		<b>£3,370.00</b>
Receipts + Balance B/F	£7,139.19	£7,199.75	£7,189.75		£6,465.67
<b>Payments</b>					
Employee costs ( <i>salaries including PAYE</i> )	£2,257.98	£2,402.40	£1,660.50	£785.40	£2,402.40
Office Allowance	£240.00	£240.00	£160.00	£80.00	£240.00
General Admin/Stationery/Postage	£94.00	£235.00	£53.52		£235.00
Training	£0.00	£100.00	£252.00		£100.00
Subscriptions	£94.95	£100.00	£59.27	£35.00	£100.00
Audit fees	£60.00	£60.00	£60.00		£60.00
Insurance	£322.51	£360.00	£324.77		£360.00
Notice Board (and fixtures)	£250.00	£100.00	£488.62		£100.00
S.137 Payments					
Other					
Election Expenses		£250.00	£135.00		
VAT PAID					
<b>Total Payments</b>	<b>£3,319.44</b>	<b>£3,847.40</b>	<b>£3,193.68</b>	<b>£900.40</b>	<b>£3,597.40</b>
Balance C/F	£3,819.75	£3,352.35	£3,996.07	-£900.40	

**\* NOTE THAT IT IS A REQUIREMENT FOR PARISH COUNCILS TO KEEP ADEQUATE RESERVES AND GOOD PRACTICE IS TO KEEP AROUND HALF THE ANNUAL PRECEPT**