

## Everfuel to deliver green hydrogen to fuel cells developed by TECO

### 2030

Herning, Denmark, 31 August 2021 – Everfuel has signed a strategic cooperation agreement with TECO 2030 for the delivery of green hydrogen to fuel TECO 2030's fuel cells and fuel cell-based power generators in remote areas.

As part of the agreement, the companies will develop solutions enabling Everfuel to distribute and deliver green hydrogen to sites where TECO 2030's hydrogen fuel cell power generators are located, or to ships, vehicles or equipment with TECO 2030's fuel cells technology installed. The companies will focus particularly on exploring the possibility of providing decentralized power supply for off-grid construction projects in areas where Everfuel has available hydrogen capacity and infrastructure.

The cooperation between Everfuel and TECO 2030 will enable construction sites with no available grid connection to lower their climate footprint and reduce their emissions by switching from diesel generators to zero-emission hydrogen fuel cell generators. It will also enable other projects in remote areas that use equipment and machines that need electricity to become emissions-free.

“We are eager to develop distribution and delivery solutions for users of the robust and high-capacity fuel cells delivered by TECO 2030. We believe it will open a huge market for hydrogen and introduce zero-emission solutions in hard-to-decarbonize segments,” says Jacob Krogsgaard, the CEO of Everfuel.

“We are very excited about our new cooperation with Everfuel because it means that we will soon be able to offer our customers easy access to green hydrogen to fuel our fuel cells in areas that are difficult to decarbonize,” says Tore Enger, CEO of TECO 2030 ASA.

“Due to our new cooperation with Everfuel, many construction sites and other projects and activities that use diesel generators will now be able to reduce their climate footprint by switching to emissions-free fuel cell generators,” Enger says.

#### **For additional information, please contact**

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#### **About Everfuel** | [www.everfuel.com](http://www.everfuel.com)

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.

#### **About TECO 2030** | [www.teco2030.no](http://www.teco2030.no)

TECO 2030 (OSE: TECO) tackles one of the biggest environmental challenges of our time: How can we combine continued economic growth with reduced emissions? By developing hydrogen fuel cells, TECO 2030 enables ships and other heavy-duty applications to become emissions-free. The company is also developing other solutions that can help the maritime industry reduce its environmental footprints, such as exhaust gas cleaning and carbon capture systems for ships. For more information, please visit [teco2030.no](http://teco2030.no).