

Press release:

Everfuel and Greenstat to collaborate on zero-emission mobility in Norway

Herning, Denmark, 5 July 2021 – Everfuel A/S and Greenstat AS have signed a cooperation agreement for developing commercially competitive hydrogen supply for zero-emission mobility by rail, road and sea in Norway.

Both companies are founded on making green hydrogen commercially available by establishing robust value chains from production to end-users. Greenstat has a portfolio of attractive hydrogen production projects while Everfuel is expanding its production, distribution and network of hydrogen fueling stations. The parties have identified multiple projects that they are actively pursuing together. Details on the identified projects will be disclosed as they mature.

"Regional development is essential to get sufficient momentum on rapid implementation of hydrogen across Norway. This requires persistent hard project development work, which is exactly what Greenstat is bringing to the cooperation," says Jacob Krogsgaard, the CEO of Everfuel. "This collaboration will support the development of our Norwegian distribution network with the stated ambition to build 15-20 filling stations in southern Norway before expanding both northwards and with more stations over time."

"We are very pleased to formalize our already strong collaboration with Everfuel. We are firm believers in cooperation and partnerships throughout the value chain based on a common understanding of what is required to succeed. We look forward to developing robust and competitive solutions together with Everfuel making hydrogen available to an ever-growing market," says Vegard Frihammer, the CEO of Greenstat.

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About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.

About Greenstat | greenstat.no

Greenstat is a Norwegian energy company with a specific focus on development of green hydrogen, solar, wind and zero emission maritime projects and solutions, which has inhouse project development competence, and a large network within the hydrogen industry.