

Everfuel and Cabonline cooperates on developing Nordic market for hydrogen-fueled taxis

Herning, Denmark, 19 May 2021 – Everfuel A/S is pleased to announce a cooperation agreement with Cabonline, the largest taxi operator in the Nordic region, for developing the market for taxis fueled by green hydrogen for zero emission mobility. The parties have entered into a collaboration with Toyota Norge for the supply of initially up to 100 Toyota Mirai hydrogen taxis to the Oslo-region.

Cabonline will provide its taxi license holders with incentives to use hydrogen fuel cell vehicles and the license holders who take part in this roll-out will benefit from discounted prices for hydrogen fuel at Everfuel's stations. Everfuel and Cabonline, has as a part of the project, engaged with Toyota, which will offer the new hydrogen fueled Toyota Mirai to taxi license holders, initially in Oslo and then in the larger Norwegian cities as Everfuel's hydrogen station network is established.

Cabonline's ambition is to introduce several hundred hydrogen taxis throughout the Nordic region in the coming years. Toyota, one of the world's largest mobility groups and a leader within fuel-cell and hydrogen cars production, has started preparations for rolling-out the initial up to 100 Toyota Mirai in Oslo by the end of 2022 and then planning to further increase the number of Mirai taxis together with Everfuel and Cabonline's Norwegian unit Norgestaxi. Everfuel and Cabonline plans to leverage the same cooperation model to expand into the larger cities in the Nordic countries.

“Long-term partnerships are a key enabler for scaling green hydrogen as the clean fuel of choice for transport. This cooperation between Cabonline, Toyota and Everfuel is a great example of how connecting the entire hydrogen value chain from safe production, distribution and fueling with vehicle providers and end-users enables roll-out of solutions for commercializing green hydrogen fuel and decarbonizing transport at scale,” says Jacob Krogsgaard, CEO and founder of Everfuel.

"We have a clear ambition of delivering the first 100 cars to the taxi market in Oslo by the end of 2022 within the framework of this collaboration. For Toyota, this is part of an international strategy to build the hydrogen market," says Espen Olsen, General Manager PR at Toyota Norway.

“Hydrogen taxis have the advantage of being zero-emission at the same time as the fuel tank can be filled in three minutes. This has been demonstrated with great success in Paris and I believe that through this collaboration, we will make hydrogen technology available and competitive. The City of Oslo wants 20% of a total of approximately 2,500 taxis in Oslo to use hydrogen. We will be able to deliver on that if Enova can contribute by providing the necessary support to the taxi owners who are first to lead the way,” says Dag Kibsgaard-Petersen, CEO of Cabonline Group and managing director of Norgestaxi.

Please see the attached press release in Norwegian for more information.

For additional information, please contact

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About Cabonline

Cabonline is the leading taxi company in the Nordic region with 2,500 connected transporters and approximately 4,400 vehicles in Sweden, Norway, Finland and Denmark. Cabonline contains a series of well-known brands, such as Flygtaxi, TaxiKurir, Norgestaxi, TOPCAB, Kovanen, Taxi Skåne, Taxi Väst, Umeå Taxi, Sverigetaxi and Taxi 4x27. Through Cabonline, transporters have access to attractive customer agreements, support from industry- leading technological development and utilization of economies of scale, efficient service and a shared infrastructure. The Group revenue 2020 was approximately 4.2 billion. For further information: www.cabonlinegroup.com



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Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.