

Press release:

Everfuel joins effort to make the Triangle Region in Denmark a European hub for green fuels

Herning, Denmark, 12 February 2021 – Everfuel A/S is pleased to announce its participation in a cooperation developing a European hub for green fuels in Trekantomraadet, or the Triangle Region, made up of seven municipalities on the Danish peninsula of Jutland. Everfuel's HySynergy project in Fredericia, expected to be operational from mid-2022, is a leading facility in the hub and planning for the Phase II expansion is well underway.

The cooperation, which includes a group of energy and technology companies, plan to develop industrial scale Power-to-X (PtX) facilities for green hydrogen made with renewable energy and further processing into ammonia and methanol for use as green marine and aviation fuels. In addition to Everfuel, also companies such as COWI, Orsted, Vattenfall and the Fredericia refinery have joined the cooperation.

“Our HySynergy Phase I 20MW electrolyser under development adjacent to the Fredericia refinery is an initial core asset for the green fuels hub. With HySynergy Phase II we plan to take it to the next level with a 300MW electrolyser, scheduled to be operational by 2025, making the Triangle Region one of the leading PtX hubs in Europe”, said Jacob Krogsgaard the CEO of Everfuel.

HySynergy Phase II is expected to produce green hydrogen for zero-emission mobility and as refinery input, but production of ammonia and methanol as PtX products is also being considered. The Fredericia location is central in the Triangle Region area, making it a lead project for this shared public and corporate initiative.

“Together we can develop the industrial solutions required to decarbonize society and enable zero-emission mobility. We look forward to the cooperation and to make our home region a Northern European beacon for green fuels through developing Power-to-X production facilities at scale”, Jacob Krogsgaard added.

The initial focus will be to formalize the cooperation. The municipalities and companies will create a project group to lead the joint efforts as well as seek public European and Danish funding supporting the green transition activities.

Please find attached the joint press release (Danish language).

For more information on the Triangle Region, visit <https://www.trekantomraadet.com/about/>

For additional information, please contact

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About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.