

## Press release:

# Everfuel signs green hydrogen distribution contract with Ørsted

Herning, Denmark, 20 January 2021 – Everfuel A/S has signed a contract with Ørsted for the offtake and distribution of green hydrogen to zero emission mobility, produced at the H2RES demonstration project on Avedøre Holme in Copenhagen, Denmark.

The contract was signed as Ørsted announced its final investment decision for the H2RES project's electrolyser facility, which will be the company's first renewable hydrogen project utilizing offshore wind power to produce green hydrogen. The facility will have a capacity of 2MW, producing up to around 1,000 kg of renewable hydrogen per day with expected start-up in late 2021. Everfuel will build and operate a compression and trailer-fill facility next to the electrolyser. The hydrogen will be distributed to end-users via Everfuel's network of fueling stations in Copenhagen and Zealand.

“Green hydrogen will play a pivotal role in decarbonizing our society. We are therefore very pleased to advance our good collaboration with Ørsted, a global leader in renewable energy, to further develop and commercialize the sustainable hydrogen value chain for zero-emission mobility”, says Jacob Krogsgaard, the CEO and founder of Everfuel.

Everfuel is investing in hydrogen trailers and a new high-capacity hydrogen fueling station in Copenhagen to serve the increasing fleet of hydrogen taxis and the initial fuel-cell buses operating in and around the Danish capital, as well as prepare fueling availability for further light- and heavy-duty fuel cell vehicles in the region.

The Energy Technology Development and Demonstration Programme (EUDP) under the Danish Energy Agency has previously awarded DKK 34.6 million for the development of the H2RES project to Ørsted, Everfuel, NEL Hydrogen, Green Hydrogen Systems, DSV Panalpina, Hydrogen Denmark, and Energinet Elsystemansvar.

### For additional information, please contact

Jacob Krogsgaard, CEO, +45 2871 8945

### About Everfuel | [www.everfuel.com](http://www.everfuel.com)

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.

### About Ørsted | [www.orsted.com](http://www.orsted.com)

The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore and onshore wind farms, solar farms, energy storage facilities, and bioenergy plants, and provides energy products to its customers. Ørsted ranks #1 in Corporate Knights' 2020 index of the Global 100 most sustainable corporations in the world and is recognised on the CDP Climate Change A List as a global leader on climate action. Headquartered in Denmark, Ørsted employs 6,120 people. Ørsted's shares are listed on Nasdaq Copenhagen (Orsted). In 2019, the group's revenue was DKK 67.8 billion (EUR 9.1 billion).

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.