

Press release:**Everfuel acquires DHF to strengthen position as the leading hydrogen fuel company in Scandinavia**

Herning, Denmark, 28 December 2020 – Everfuel A/S today signed an agreement to acquire 100% of the shares in Danish Hydrogen Fuel A/S (DHF) to strengthen its position as the leading hydrogen fuel company in Scandinavia.

Danish Hydrogen Fuel A/S is today owned by Nel Hydrogen A/S, the industrial gas company Strandmøllen A/S and Danish fuel retailer OK A.m.b.a. The company operates four established hydrogen fueling stations near the Danish cities of Korsør, Kolding, Esbjerg and Aarhus. The four stations are identical to the stations Everfuel already operate in Copenhagen, representing well-known, proven technology. The parties have agreed not to disclose the terms of the transaction, which is expected to be completed in the coming week.

“This is an important strategic step for Everfuel, cementing our position as market leader in Denmark and Scandinavia. We are grateful to Nel, Strandmøllen and OK for their contribution to making hydrogen fuel a reality in Denmark and look forward to continuing our cooperation with them as we commercialize green hydrogen for zero emission mobility”, says Jacob Krogsgaard, the CEO and founder of Everfuel.

Please also find attached a joint release with additional statements (in Danish) from the involved parties.

For additional information, please contact

Jacob Krogsgaard, CEO, +45 2871 8945

About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.