

Press release:

Everfuel to distribute green hydrogen from Siemens Gamesa pilot project

Herning, Denmark, 3 December 2020 – Everfuel A/S has signed an agreement with Siemens Gamesa for distribution of green hydrogen for zero emission mobility in Denmark.

The green hydrogen will be produced by a Siemens Gamesa wind turbine connected to an electrolyzer with the ability to operate in 'island mode' – driving an electrolysis unit with no link to the electricity grid. The pilot project in Brande, Western Denmark, is expected to be operational from early 2021.

“This is a significant milestone for Everfuel. It will be the first time we connect the hydrogen value chain from renewable energy production and electrolysis through distribution on our own high-capacity hydrogen trailers and delivery to our fueling stations. This is our first-in-line proof of commercialization of a true green hydrogen value chain,” says Jacob Krogsgaard, the CEO and founder of Everfuel.

Green hydrogen, derived from low-cost, competitive wind power, can be stored and transported for use on demand. The hydrogen produced by Siemens Gamesa will be distributed to hydrogen stations in Denmark, enabling a growing number of zero emission vehicles, such as fuel cell taxis, to operate efficiently on a 100% green fuel supply.

The Siemens Gamesa pilot project includes a 3-megawatt wind turbine, which will supply clean electricity to power a 400-kilowatt electrolyzer, splitting water into oxygen and hydrogen on a flexible basis. The project is close to obtaining final permits, with initial test runs and first hydrogen production expected to start already in early 2021. When fully operational, the project's electrolyser can produce enough hydrogen to fuel the equivalent of 50-70 taxis.

For additional information, please contact

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About Siemens Gamesa Renewable Energy

Siemens Gamesa is a global leader in the wind power industry, with a strong presence in all facets of the business: offshore, onshore and services. The company's advanced digital capabilities enable it to offer one of the broadest product portfolios in the sector as well as industry-leading service solutions, helping to make clean energy more affordable and reliable. With more than 107 GW installed worldwide, Siemens Gamesa manufactures, installs and maintains wind turbines, both onshore and offshore. The company's orders backlog stands at €30.2 billion. The company is headquartered in Spain and listed on the Spanish stock exchange (trading on the Ibex-35 index).

About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth Oslo (EFUEL).