

**Press release:**

**Everfuel – MoU signed with GHH Denmark for green hydrogen storage and supply**

**Herning, Denmark, 18 December 2020 – Everfuel A/S have signed a Memorandum of Understanding (MoU) with Green Hydrogen Hub Denmark (GHH). The parties wish to explore a long-term cooperation leading to GHH potentially becoming a strategic supplier of hydrogen and hydrogen storage capacity to Everfuel’s growing green hydrogen fuel operations and further ambitions within this emerging industry.**

GHH is looking into developing a 350 MW electrolysis plant, 200.000 MWh hydrogen storage and a 320 MW Compressed Air Energy Storage (CAES) facility between the cities of Viborg and Hobro, Denmark. The location of the project is close to existing energy infrastructure, including high-voltage electricity transmission grid, gas transmission network and underground gas storage and wind resources in the Northern Seas Region. GHH is a collaboration between Eurowind Energy, Corre Energy and Gas Storage Denmark.

*“Balancing of renewables and storage of large amounts of hydrogen are needed to fully implement green hydrogen as a fuel. GHH will enable this at scale with its planned facilities including 4,000 ton of underground hydrogen storage. We also have a long-term ambition of connecting independent hydrogen hubs with pipelines, including our Fredericia Hub and GHH, to further increase flexibility and robustness of the hydrogen fuel supply chain”,* says Jacob Krogsgaard, founder and CEO of Everfuel.

*“GHH represents one of the most ambitious and strategically important hydrogen projects in Denmark. We look forward to developing a long-term relationship with the potential of GHH both supporting us as a supplier of hydrogen fuel and buffer storage”,* Krogsgaard continues.

The initial focus for Everfuel and GHH will be on exploring new business opportunities based on GHH’s storage and production capacity combined with Everfuel’s growing ability to take delivery of and distribute large volumes of hydrogen supported by sophisticated models forecasting purchasing trends, with the aim of entering into a binding trade agreement. This may include Everfuel at some point becoming an investor in the GHH facilities.

*“We aim to lead the development of commercially viable, 100% green, large-scale hydrogen production and storage solutions in Denmark and have an ambition to grow across Europe, fully aligned with Europe’s Green Deal ambitions, providing hydrogen and energy storage networks. Partnering with Everfuel, a leading ambitious European hydrogen fuel company, represents an important step towards realizing our ambitions by accelerating the energy transition and promoting the deployment of hydrogen technologies,”* says Jens Rasmussen, CEO of Eurowind Energy, one of three companies behind Green Hydrogen Hub Denmark.

*“We are delighted to have signed this MoU with Everfuel. The Green Hydrogen Hub represents a catalyzing project to achieve economies of scale for a range of green hydrogen use cases, serving both power and hydrogen markets. We look forward to our collaboration with Everfuel and driving our collective ambitions to realize the hydrogen future”,* says Keith McGrane, CEO of Corre Energy and lead developer of the CAES facility in the Green Hydrogen Hub Denmark.

**For additional information, please contact**

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**About Everfuel** | [www.everfuel.com](http://www.everfuel.com)

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious

company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo (EFUEL).

**About Green Hydrogen Hub Denmark** | [www.greenhydrogenhub.dk](http://www.greenhydrogenhub.dk)

Green Hydrogen Hub Denmark aims to be the first fully commercially viable, 100% green, large-scale hydrogen production, storage and CAES solution. GHH aims to expand across Europe and the rest of the world, staying fully aligned with Europe's Green Deal ambitions to develop hydrogen and energy storage networks to enable the integration of renewables, the development of sectoral integration and the circular economy. This will be a European flagship green energy project, accelerating the energy transition, promoting the deployment of hydrogen technologies globally, and establishing Europe as a leader in the cross-sectoral integration of renewable energy. Green Hydrogen Hub Denmark is in Northern Jutland, Denmark, where large caverns suitable for storage of hydrogen are created in salt deposits. Our location is close to existing energy infrastructure, including the high-voltage electricity transmission grid, the gas transmission network and underground gas storage and wind resourced in the Northern Seas Region.