

Press release:

Everfuel to acquire H2CO AS from Uno-X and take over two hydrogen fueling stations in Norway

Herning, Denmark, 5 November 2020 – Everfuel A/S has today signed an agreement to acquire H2CO AS, an Uno-X owned company, which has two hydrogen fueling stations and hydrogen distribution assets in Norway.

The hydrogen stations are located at Hvam, just northeast of Oslo, Norway’s capital and largest city, and in Åsane, just north of Norway’s second largest city Bergen. Everfuel expects to assume operation of the station in Hvam in late 2020 or early 2021, and the Åsane station a few months later, subject to potential impact from the ongoing Covid-19 pandemic and related travel restrictions. Final closing of the agreement is expected in December 2020.

“We have a stated ambition of making green hydrogen commercially available across Europe. Norway plays a key part in reaching that ambition and we are eager to start offering hydrogen to existing and new customers,” says Jacob Krogsgaard, the CEO of Everfuel. “The hydrogen stations at Hvam and Åsane is our first step into the Norwegian market. Our plan is to establish further stations in Norway to support private users and enterprise customers with their fleets of taxis, trucks and buses.”

“We recognize the efforts made by Uno-X to pioneer hydrogen fuel in the Norwegian market, and we are pleased to take over and continue developing green hydrogen solutions for zero emission mobility in Norway,” Jacob Krogsgaard added.

Uno-X is currently carrying out a thorough review and upgrade of the Hvam and Åsane hydrogen stations in cooperation with Nel. The stations will be fully operational and approved by the required authorities before formal handover. Everfuel will at that time assume full responsibility for operation and maintenance of the stations.

For additional information, please contact

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About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Merkur Market in Oslo under EFUEL-ME.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.