

**ENTER
YOUR
NEW
LIFE**

**ECONOMY
WORKBOOK**

*Enter anywhere starting
now*

HKB



Know who you are

Your life is a map, find out where you are and it will be easy to get where you want to be.

6 important arenas of you life:

1. Mental health
2. Physical health
3. Finances
4. Relationship
5. Knowledge
6. Who you are

The guide for you to know who you are and set financial goals

will with this easy to use workbook help you to find out where you are financially, show that a small change in income can start something great AND set your goals.

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What you will need is some effort and the more accurate the numbers you write down, the more exact foundation have been made.

This workbook is strictly yours and the numbers and information will for always just be yours. If you reach the goals or not will vary from person to person and the result is in no way guaranteed by us.

However!!

The world is full of people that have made significant changes in their lives when all the facts have been presented, and our homepage do have information regarding people that can help you out.

But first, find yourself. And finances will always be a very honest and exact measurement to start out with.

Let us show you. Let us help you find you. Then you can build you as tall as you want.

This is not workbook is not createt with a complicated business as a target. It will work for private finances and some small businesses.

On purpose we have also excluded a lot of terms that may complicate or make it more difficult to understand the task.

The numbers will be unique to you and this will show what the money value of your stuff is, but it will also start to give an indication regarding the possibility of re negotiating terms with the bank, investing and other financial solutions.

What do you possess:

What do you have that can be sold in order to get money?

This first task is simply to make a list of anything that can be sold. A different way of saying it would be "what things do you have that have your money".

Typical things are:

House

Car

Bike

However for some it may also be dogs, horses or something else with a value.

If you are not sure about the value, it would be sufficient to look up something similar online. Be realistic and compare with more than one item before deciding.

FIRST WRITE DOWN ALL THE ITEMS, THEN PROCEED WITH THE MONEY VALUE

Item

Value:

Add all the numbers together and write
the number here:

DEBT

Debt is necessary for most people in order to get a house, car or other investments needed. Investors use debt to get revenue (i.e buy appartements and rent them out for a profit).

Most people however use debt to acheive liabilities. This is something you should take into account when planning an investment.

To illustrate the point:

If you buy a house for yourself, it will most likely create a profit when it is sold. If you buy appartements for other people to rent, it will (most likely) create a profit every month AND a profit when it is sold.

In this section you also write down unpaid billls and creditcard.

Name of lender:

Ammount: :

<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
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<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>

Add all the numbers together and write the number here:

Before we go on with income and expenses

Now you have two numbers:

Assets:



Debt:



Assets minus Debt =



This number will tell you how much money you would have in the bank if you sold everything you owned and paid off all your debt.

If the number is positive you are in good shape, if the number is negative it is time to increase the paycheck, or look for other ways of income. If you have a positive number it means that you have assets that may be used towards a financing of a project.

Keep in mind that this number is not money you have saved, it is money tied up in things. Regardless of the amount, if you want to buy something with it then you have to sell something else first.

INCOME:

Your income decides how much money you may spend and will limit your investments. People with more than one income is better off than those with only one source.

If you own 10 apartments that each bring money to your account in addition to a regular salary then it will be easier to live with out a salary from a job.

Income is the main problem in most households. The expenses can only go down to a certain level, however income is always possible to increase by selling something, a 2nd job, investment etc.

Income

Ammount:

<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>
<input type="checkbox"/>	_____	<input type="checkbox"/>

Add all the numbers together and write the number here:

<input type="checkbox"/>	_____	<input type="checkbox"/>
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SPENDINGS:

This is where you have to be completely honest and add anything you spend money on during one month.

This task is split into two kinds of expenses, fixed and various.

Fixed expenses would anything you have to have. electricity, gas, public taxes etc.

Various expenses is everything consumed such as food, gas to the car, hairdresser, clothing etc.

Fixed expenses

Ammount: :

<input type="checkbox"/>		<input type="checkbox"/>

Add all the numbers together and write the number here:

<input type="checkbox"/>		<input type="checkbox"/>
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Various expenses

Ammount: :

Add all the numbers together and write
the number here:

Write you income and expenses below:

Income

Expenses

Income minus expenses =

It is very important to look at the results from this workbook as a baseline of who you are financialy.

I will congratulate you with completing it on the next page and be ready to increase your financial value in the future.

Regardless of the result you get

YOUR BASELINE:

Write down the numbers:

Income minus expenses:

Assets minus debt:

The goal is to get an increasingly high number on the "asset minus debt".

This will always be founded in your ability to create income and control expenses. The more money you have left over every month, the more money you may pay off debt or acquire more assets such as knowledge, real estate or other assets that suits your existing knowledge.

How to invest your assets is a completely different topic than this workbook covers.