DRY ASSOCIATES UNIT TRUST FACT SHEET
SPECIAL HIGH YIELD FUND (KES)

DRY ASSOCIATES INVESTMENT BANK

FUND MANAGERS Association

NOVEMBER 2026 | **YIELD (AS AT 31.10.2026) (NET): 12.29%**

Fund Manager	Trustee	Custodian	Auditor
	CO-OPERATIVE BANK	standard chartered	EY

KEY BENEFITS & DETAILS

Competitive Returns: Higher returns than money market funds, bank deposits & treasury bills in Kenya.
Portfolio : The fund invests in treasury bills, treasury bonds, credit-rated commercial paper and corporate bonds, bank fixed and call deposits and offshore fixed income instruments.

Taxes: The fund is registered as a tax exempt fund for income and capital gains. Distributions to investors are subject to a 15% withholding tax which is a final tax for individual investors as per the Finance Bill 2020.

Liquidity:	Funds are accessible within ten (10) business days (reserve redemption 30 days).
Fund Size:	KES 800.178 Million
Inception Date:	1st January 2025
Number of Holdings:	8 (as at 31st October 2026)
Minimum Holding Period:	6 Months
Expense Ratio:	3.00% p.a. plus performance bonus.
High Yield Component:	Returns above hurdle rate of 91-Day Treasury Bill Plus 0.50% split 50/50 between the investors and the fund managers.
Performance Bonus:	50% of returns above the hurdle rate, accrued & paid quarterly
Administrative Fee:	0.25% per annum
Early Redemption Fee:	3%, 2% or 1% if redeemed within 1, 2 or 3 years respectively
Payment Frequency:	Monthly/Quarterly or Annually
Min. Investment:	KES 1,000,000
Min. Top-up Amount:	KES 250,000
Min. Redemption:	KES 250,000
Statements:	Emailed monthly and accessible online
Benchmark:	Government of Kenya 91-day Treasury Bill plus 2.0% per annum

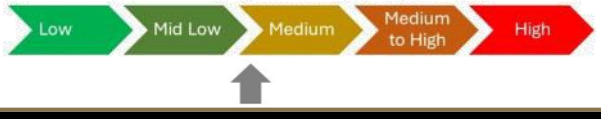
FUND OBJECTIVE

This fund aims to provide income over the medium to long-term period by investing in a diversified portfolio of fixed income securities with weighted average duration of no longer than sixty (60) months.

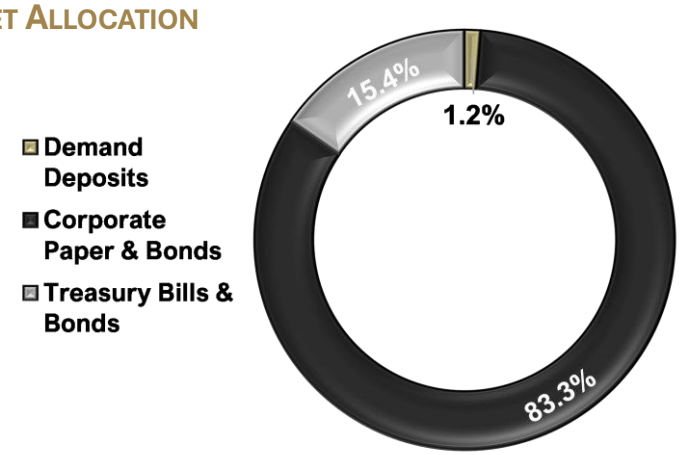
The fund invests primarily in corporate debt, fixed deposits, government securities and offshore fixed income securities.

This fund is ideal for individuals seeking income through a diversified portfolio of fixed income securities.

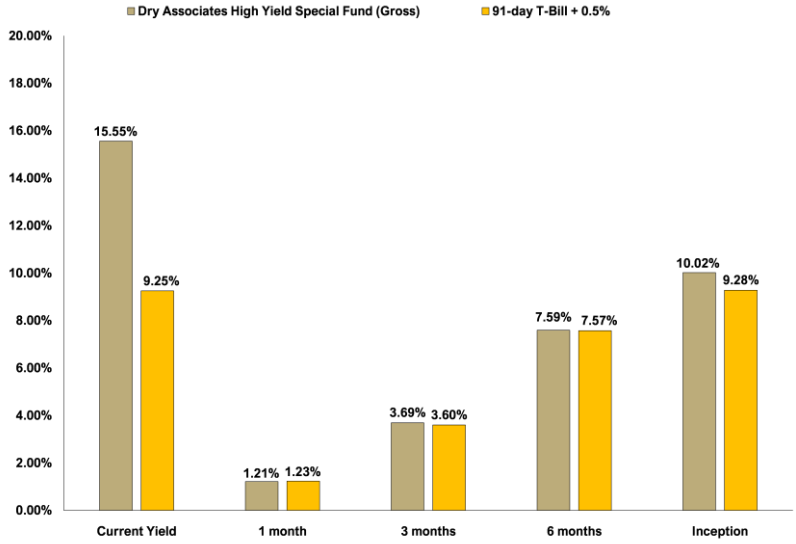
RISK PROFILE



ASSET ALLOCATION



FUND PERFORMANCE



**gross yield before bonuses*

MATURITY PROFILE

