DRY ASSOCIATES PENSIONS FACT SHEET

PERSONAL PROVIDENT PLAN

DRY ASSOCIATES INVESTMENT BANK

MAY 2025

KEY BENEFITS & DETAILS

Dry Associates Personal Provident Plan (DAPPP) is an Award Winning personal provident plan registered with the Retirement Benefits Authority (RBA) and the Kenya Revenue Authority (KRA).
DAPPP is one of the top performing schemes in the country.

DAPPP is a provident plan which means that upon exiting the plan you can withdraw your entire retirement savings in a lump sum.
Key benefits of this provident plan is that it is incredibly easy to join, flexible with regards to monthly or annual contributions as well as providing a good retirement cushion. Deferred taxation on income earned if you withdraw early. For employers, this is an option that offers flexibility, reduction in corporate taxes on pension expenses and requires minimal employer involvement. It is easy to transfer/transition from other schemes.

Inception Date: June 2012
Entry/Exit Fees: None
Management Fees: 1.00% p.a. on assets under management
Min. Contribution: Any amount
Upon Retirement: Lump sum payment
Withdrawals: Anytime and paid within 14 days
Statements: Annually and on request from the administrator. Online access is provided at no extra cost

Taxes: Tax exemption on contributions up to KES 30,000 per month or KES 360,000 per annual lump sum contribution.

Tax Benefits: Tax relief of KES 60,000 per annum applicable up to a maximum of KES 600,000 upon withdrawal/retirement. Tax benefits after relief are as shown below:

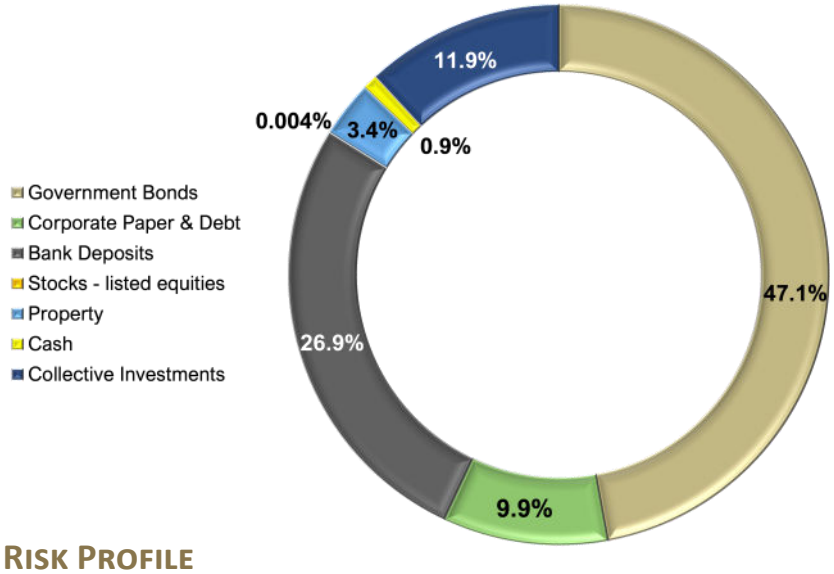
	18 to 49 years old	Over 50 years old
10% tax	First KES 288,000	First KES 400,000
15% tax	Next KES 100,000	Next KES 400,000
20% tax	-	Next KES 400,000
25% tax	-	Next KES 400,000
30% tax	Over KES 388,000	Over KES 1,600,000

Fund Manager | Custodian | Trustee | Administrator

OBJECTIVES

Through an active investment management strategy, DAPPP aims to preserve and grow capital, as well as to optimize yield. DAPPP invests in a diversified portfolio of short, medium and long-term securities to balance risk and return.

ASSET ALLOCATION



RISK PROFILE



WHY CHOOSE DAPPP?

Established in 1994, Dry Associates has over a quarter century of professional investment experience in Kenya, cumulatively managing over KES 20 Billion. Our experienced investment committee develops strategies that are dynamic and responsive to changes in market conditions. Further, we offer excellent customer service to our clients. Call our Pensions Department today for an appointment.

FUND PERFORMANCE

	2019	2020	2021	2022	2023	5YR. AVERAGE
DRY ASSOCIATES PERSONAL PROVIDENT PLAN	16.36%	8.21%	10.60%	5.34%	14.04%	**10.91%**
GUARANTEED FUNDS	9.68%	8.87%	9.60%	8.37%	8.90%	**9.08%**
SEGREGATED FUNDS	17.70%	7.10%	11.60%	1.70%	-	**%**

Source. DAPPP Audited Financials, IRA & Industry Surveys (ACTSERV Pension Scheme Investment Performance Survey).

STATUTORY DISCLAIMER

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'AWARD WINNING IPP'

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