

DRY ASSOCIATES UNIT TRUST FACT SHEET

MONEY MARKET FUND (KES)



**DRY
ASSOCIATES**
INVESTMENT BANK

JANUARY 2024

CURRENT YIELD^(NET): 12.70%

KEY BENEFITS & DETAILS

Competitive Returns: Higher than the average Money Market Fund, most Bank Deposits & 91-day Treasury Bill rates in Kenya.

Taxes: No further tax obligation for individual investors (as per the Income Tax Act, Chapter 470 Laws of Kenya) - Fund is registered as Tax exempt. Distributions are made after 15% withholding tax.

Liquidity:	Funds are accessible within 3 business days
Fund Size:	KES 2.41 Billion
Inception Date:	1 st July 2016
Number of Holdings:	25 (as at 31 st December 2023)
Entry/Exit Fees:	None
Total Expense Ratio:	3.09% p.a.
Interest Income:	Monthly/Quarterly distribution or accumulation
Min. Investment:	KES 1,000,000
Min. Top-up Amount:	KES 250,000
Min. Redemption:	KES 250,000
Withdrawals:	Anytime
Statements:	Emailed monthly

FUND OBJECTIVE

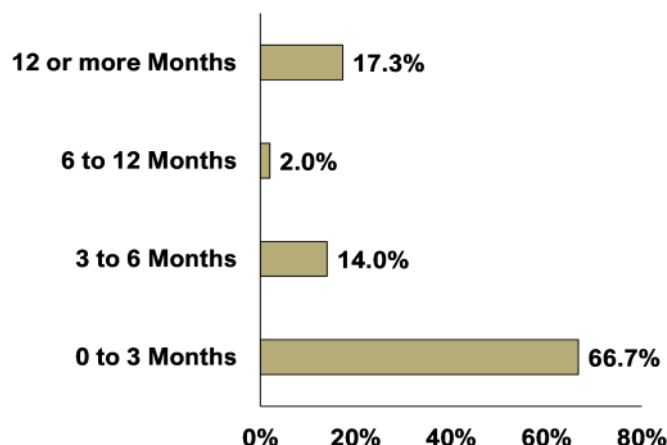
This fund aims to provide safety and income through a diversified portfolio of fixed income securities whose average duration does not exceed 13 months. The geographic focus of this fund is Kenya and other East African Community countries. This fund does not invest in equities of any type.

This fund is ideal for individuals seeking liquidity and/or a regular income; it is a good alternative to traditional Bank deposits. Further, this fund is an excellent treasury management solution for companies with temporary excess liquidity, including NGO's, charities and multinationals.

RISK PROFILE



MATURITY PROFILE



STATUTORY DISCLAIMER

The information contained in this Dry Associates Unit Trust Fact Sheet does not constitute legal, tax or investment advice. Dry Associates encourages any prospective investor to seek independent professional advice concerning this product before making an investment. Past performance is not necessarily an indicator of future performance. The value of units may go up as well as down, as the value of the underlying assets may change at any given time. The Dry Associates Unit Trust Fact Sheet is meant for information purposes of the intended recipient only and is not a solicitation to buy or sell. Dry Associates does not take any liability concerning the correctness or accuracy of the information contained herein. Unit Trust prices are calculated daily and published in nationwide newspapers. There are no guarantees whether expressed or implied made by Dry Associates, the Trustee or Custodian to the Dry Associates Unit Trust Scheme on any Investment made.



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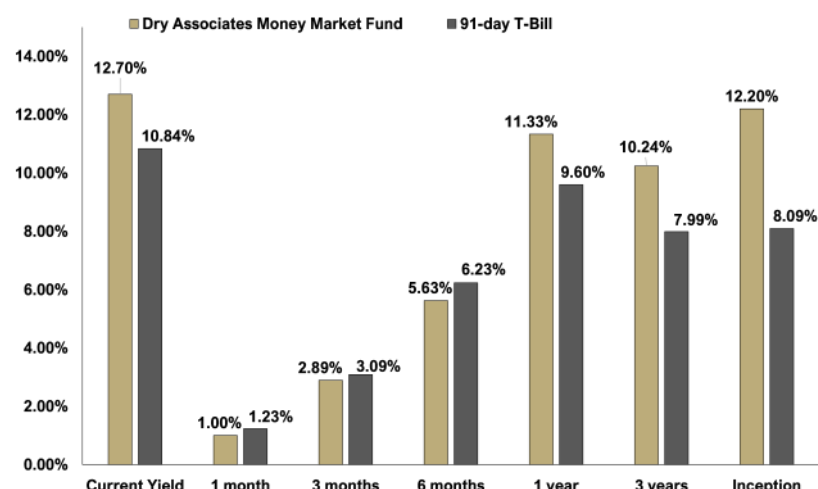
Trustee

Custodian

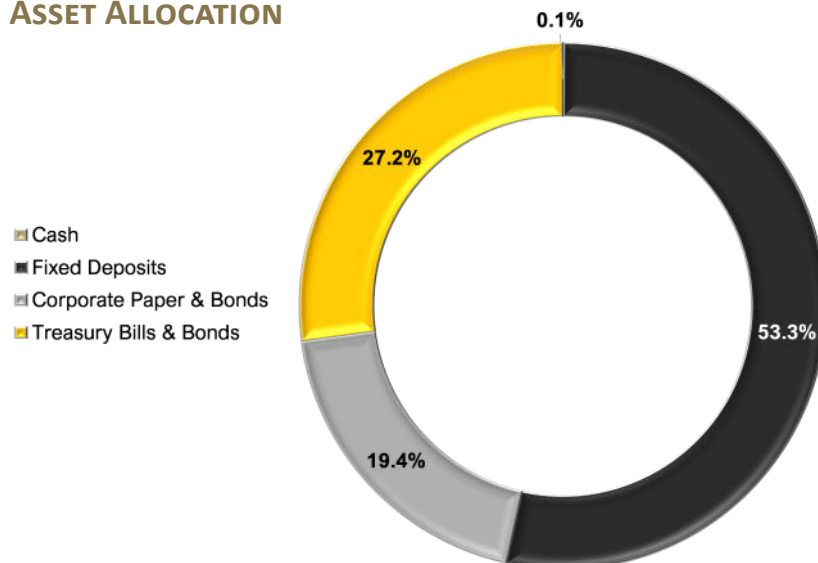
Auditor

Fund Manager

FUND PERFORMANCE



ASSET ALLOCATION



YIELDS

Month to Date	1.00%
Previous Month	0.94%
Quarter to Date	2.89%
Previous Quarter	2.63%
Current Year	11.33%
Previous Year	9.51%
3-Year Annualised Yield	10.24%
Annualised Yield Since Inception	12.20%

* Yields are published NET of all fees; fund performance metrics annualized (3yrs+)

CONTACT

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