

# DRY ASSOCIATES UNIT TRUST FACT SHEET

## MONEY MARKET FUND (USD)



DRY  
ASSOCIATES  
INVESTMENT BANK

SEPTEMBER 2023

CURRENT YIELD: 5.09%

### KEY BENEFITS & DETAILS

**Currency Diversification:** Hard currency alternative for investors to reduce their KES exposure thereby hedging their portfolio against KES depreciation or for investors looking for a USD investment option within Kenya.

**Taxes:** No further tax obligation for individual investors (as per the Income Tax Act, Chapter 470 Laws of Kenya) - Fund is registered as Tax exempt. Distributions are made after 15% withholding tax.

**Liquidity:** Funds are accessible within 3 business days

**Fund Size:** USD 11.88 Million

**Inception Date:** 1<sup>st</sup> July 2016

**Number of holdings:** 21 (as at 31<sup>st</sup> August 2023)

**Entry/Exit Fees:** None

**Total Expense Ratio:** 1.78% p.a.

**Interest Income:** Monthly/Quarterly distribution or accumulation

**Min. Investment:** USD 10,000

**Min. Top-up Amount:** USD 1,000

**Min. Redemption:** USD 1,000

**Withdrawals:** Anytime and paid within 3 business days

**Statements:** Emailed monthly

### FUND OBJECTIVE

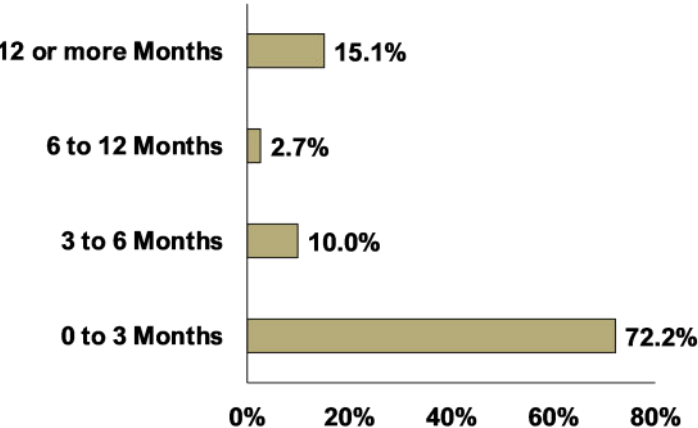
This fund aims to provide safety and income through a diversified portfolio of fixed income securities whose average duration does not exceed 13 months. The geographic focus of this fund is Kenya and other East African Community countries. This fund does not invest in equities of any type.

This fund is ideal for individuals seeking liquidity and/or a regular income; it is a good alternative to traditional Bank deposits. Further, this fund is an excellent treasury management solution for companies with temporary excess liquidity, including charities & multinationals.

### RISK PROFILE



### MATURITY PROFILE



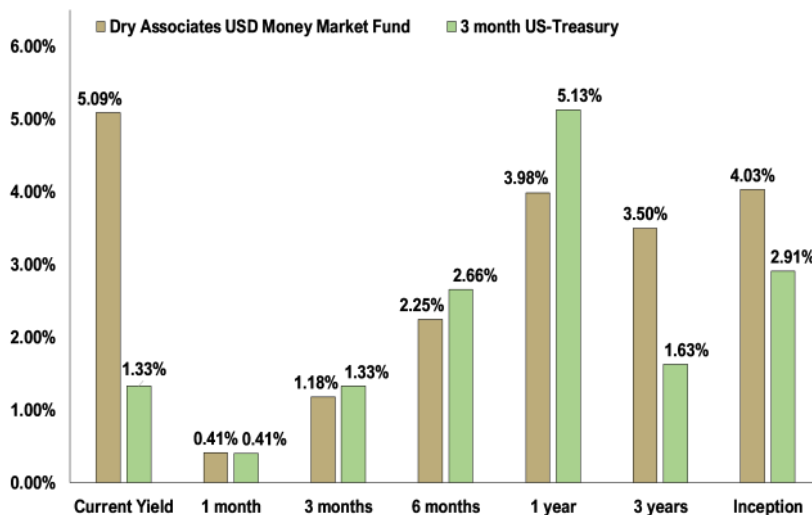
Trustee

Custodian

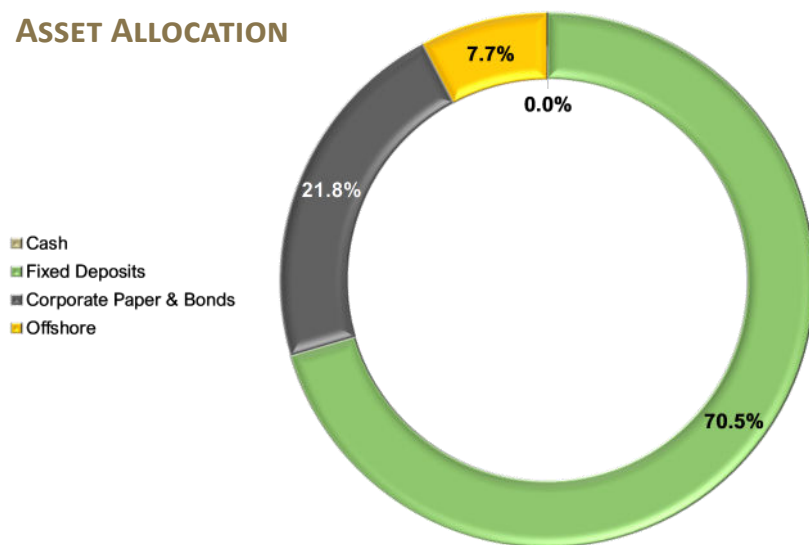
Auditor

Fund Manager

### FUND PERFORMANCE



### ASSET ALLOCATION



### RETURNS

Month to Date	0.41%
Previous Month	0.39%
Quarter to Date	0.80%
Previous Quarter	1.14%
Year to Date	2.99%
Previous Year	3.43%
3-Year Annualised Yield	3.50%
Since Inception (Annualised)	4.03%

\* Dry Associates Unit Trust yields are published NET of fees; annualized performance (3yrs+)

### STATUTORY DISCLAIMER

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