

China Inbound Macro by Region Q1 2023

Overview	Announced Amounts	\$30,674 million	Volume	89
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Ranked by Announced Amounts

Europe	Volume	18	Germany led with 8 investments; followed by 2 each by France, Sweden and Denmark. Announced amounts were dominated by 2 large German automotive deals. There were 3 other sizeable deals in pharma, manufacturing and payments but no amounts were disclosed. Most of the others included alternative fuels, carbon capture, NEVs and TMT.
	Announced Amounts	\$9,608.0	
GCC	Volume	12	This activity was led by KSA (6), followed by the UAE (5) and Qatar. Over \$7.5 billion of these investments were by KSA in energy with a focus on petrochemicals. UAE made several investments in tech, including esports and pharma, which also saw Qatar investing.
	Announced Amounts	\$8,287.7	
Asia	Volume	22	Hong Kong led with 8 deals, followed by 5 each from Singapore and Japan, 2 by Korea and deals from Malaysia and Russia. Singapore and Hong Kong were leaders in amounts with circa \$3.4 billion and \$2.3 billion respectively. Singapore remains focussed on real estate/data centres while Hong Kong, Korea and Japan saw interest in NEV, SMART manufacturing, robotics and healthcare/pharma.
	Announced Amounts	\$6,242.0	
North America	Volume	23	USA saw focus in financials, NEVs/mobility and pharma/biotech. The two largest deals were Ford's announcement of a \$3,500 plant and the \$1 billion Pfizer JV. After several years of leading US into China, US PE and VC declined precipitously. Canada saw 2 small investments in wellness and hydrogen.
	Announced Amounts	\$5,070.5 million	
UK	Volume	11	Led by investments/ventures across financials, NEVs, energy, carbon, tech/cloud and consumer (Brew Dogs after 2 years of efforts). The largest deal was a new credit facility for JLR China from a Chinese bank. There were mid-sized controlling stake acquisitions in manufacturing and technology.
	Announced Amounts	\$1,056.0	
Australia	Volume	3	Two of the three investments involved energy; one with minerals, and one dealing with carbon capture via a Chinese steel manufacturer. The remaining one was a pharma JV.
	Announced Amounts	410.0	

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