

# Selected Chinese Investments into/Partnerships with UAE

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April 2017-2018

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- **May 2017** – *initial meeting between the two countries Finance Ministers in Beijing.* This was precipitated over a dispute on ports jointly held with China Merchants in which Grisons Peak was involved
- **July 2017** – *Five Chinese companies, focussed on pharmaceuticals, electronics and aluminium smelting, agreed to invest \$300 million investment in Abu Dhabi Port/Industrial Park.* The companies are based in China's Jiangsu province. In a deal struck via the Jiangsu Provincial Overseas Cooperation and Investment Company, the companies have signed a lease on 2.2 square kilometers of the Free Trade Zone of Khalifa Port, which the United Arab Emirates (UAE) firm Abu Dhabi Ports oversees
- **September 2017** – *Dubai Food Park signs \$367m deal to create a China-UAE industrial food park.* The region's largest industrial food district Dubai Food Park (DFP) signed a \$367m (AED1.35 billion) investment agreement with a Chinese food company to build a China-UAE industrial food park in Dubai. The new park, spanning an area of 4.38 million square feet, will house 30 food plants, two Chinese catering companies and two food packaging manufacturing plants. Dubai Holding launched Dubai Food Park in July 2017, the first-of-its-kind in the region, expected to build on Dubai's position as a leading regional hub for foodstuffs and food re-export
- **November 2017** – *Abu Dhabi Ports and China's Cosco Shipping Ports signed a new agreement for development of a container freight station, which will be the largest in the region.* It forms part of its plans to more than double the container-handling capacity at Khalifa Port over the next several years. Abu Dhabi Ports, which operates Khalifa Port, last year signed a 35-year concession agreement with Cosco to operate a new \$700 million terminal that will add 2.4 million twenty-foot equivalent units (TEUs) a year to the port's existing capacity of 2.5 million TEUs. Cosco Shipping also has an option to increase the capacity by a further 1.1 million containers. Khalifa Port is one of the fastest growing ports and an important gateway port in the region
- **December 2017** – *Bank of China, China's 4th largest bank, signed an agreement to provide financing to companies setting up in a major Abu Dhabi industrial zone.* Under the MoU signed with Khalifa Industrial Zone Abu Dhabi (KIZAD), Bank of China's Abu Dhabi branch will provide services such as loan, trade financing, trade settlement and dirham clearing to Chinese, international and local companies investing in KIZAD. Earlier in 2017, Agricultural Bank of China opened a yuan clearing branch in Dubai, the first such centre in the UAE (and in Q1 2018, added \$16 billion lending capacity to the global shipping industry)

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- **Q1 2018** – *China State Construction (CSCE) was awarded two major UAE construction projects.* The first was an agreement with Ajman Holding on the construction of Mirkaaz Mall project; the 2nd for Aykon City Tower B Project. With the addition of these two projects, CSCE is now the second most significant contractor in the UAE by value (\$2.94 billion) with 16 projects under execution
- **Q1 2018** – *Chinese HWN investors effects on Dubai real estate markets.* Based on the Dubai Land Department Data, in the 18 months to June 2017, Chinese investors pumped in Dh3.14 billion from 2,177 transactions. At this point, Chinese investors were ranked the eighth most active investor by number of transactions out of 217 nationalities, a trend which continued throughout 2017. Knight Frank argues that the UAE has the third highest potential among 67 countries to make full use of China's BRI and could well be the "Hub of the Belt". The GCC member countries are eager to transform their economies from oil and gas dependent to attract Chinese investors in the real estate, high-tech and energy sectors

## Selected Chinese Investment / Partnerships In UK Technology

Announcement month	UK Company	Chinese Investor/Partner	Amount (£m)	Comments
April 2018	Babylon	Tencent	ND	Digital healthcare app linking Wechat platform to doctors
March 2018	Everledger	Fenbushi Capital	1.0	Blockchain for expensive gemstones and art
March 2018	Road to Health	Hok Tai (China Merchants)	2.5	Digital healthcare app onto insurance platform
Feb 2018	Zilco	MaxHealth Medicine Group	4.5	Global expansion of ZedScan product
Dec 2017	Kami	Tin Fu Fund	1.3	AI Company
June 2017	C4DR	Cocoon Networks	20%	Focus on tech startups