

Strategy

- Evergreen strategy that capitalizes on the yield spread between Scandinavian covered bonds and government bonds.
- Yield spread capitalization by purchasing AAA-rated covered bonds while simultaneously selling swaps/government bonds.
- The yield spread is enhanced through leverage thereby achieving a higher expected return on investment.
- Alpha-generation from dynamic positioning based on flows and relative value analysis.
- Continuously utilization of market opportunities across the investment universe.

Performance



Return

AUM (Strategy)	DKK 1.012m
NAV	DKK 163,66
Return YTD	4,73%
Return Month	3,05%

Risk

Leveraged	Yes
Max drawdown	-32,61%
Max drawdown (days)	1219

CABA Hedge KL W

ISIN	DK0061677804
Fund Domicile	Denmark
Legal Structure	AIF
AIFM	FundRock
Depository	BNY Mellon
Subscription / Redemption	Weekly
Accumulating	Yes
Fee	
Management fee	0,9%
Performance fee (HWM)	20,0% over hurdle rate
Issuance / Redemption	Max +/- 0,8%