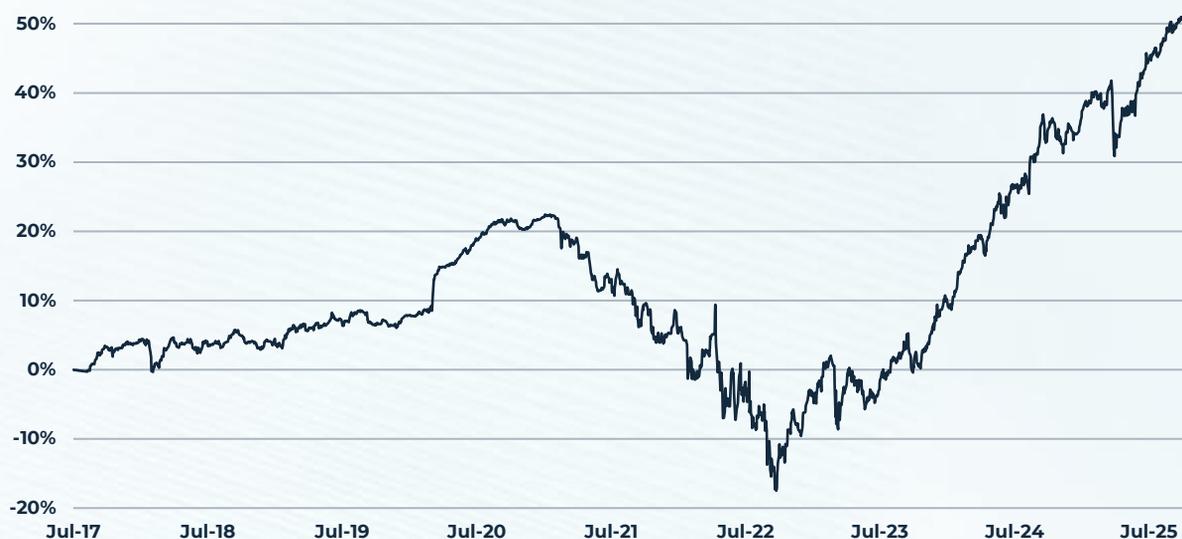


**Strategy**

- Evergreen strategy that capitalizes on the yield spread between Scandinavian covered bonds and government bonds.
- Yield spread capitalization by purchasing AAA-rated covered bonds while simultaneously selling swaps/government bonds.
- The yield spread is enhanced through leverage thereby achieving a higher expected return on investment.
- Alpha-generation from dynamic positioning based on flows and relative value analysis.
- Continuously utilization of market opportunities across the investment universe.

**Performance**



**Return**

Inception	July 11, 2017
AUM (Strategy)	DKK 996m
NAV	DKK 149,90
Return Since Inception	49,90%
Return YTD	11,69%
Return Month	-0,24%

**Risk**

Leveraged	Yes
Max drawdown	-32,61%
Max drawdown (days)	1219

**CABA Hedge KL A**

ISIN	DK0060814523
Fund Domicile	Denmark
Legal Structure	AIF
AIFM	FundRock
Depository	BNY Mellon
Subscription / Redemption	Weekly
Accumulating	Yes

**Fee**

Management fee	1,0%
Performance fee (HWM)	15,0%
Issuance / Redemption	Max +/- 0,8%



Since 2016, our core objective has been to deliver strong risk-adjusted returns through investments in the Scandinavian fixed income market. Our award-winning strategies are built on empirical research and systematic back-testing, designed to diversify and enhance portfolio resilience for professional investors.