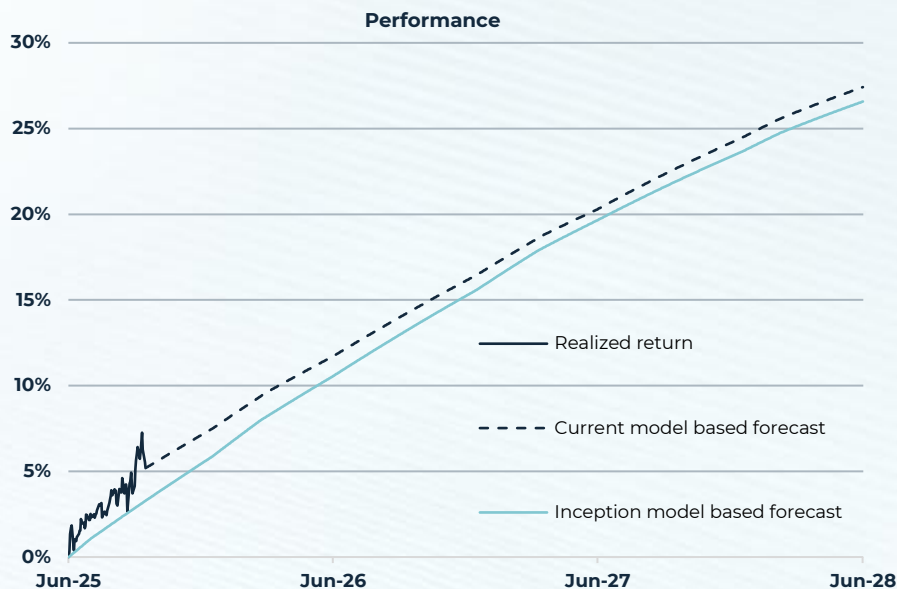


Strategy

- A three-year strategy that capitalize on the yield spread between Scandinavian covered bonds and government bonds.
- The strategy is straightforward: Purchase AAA-rated covered bonds while simultaneously selling swaps/government bonds.
- The yield spread is enhanced through leverage thereby achieving a higher expected return on investment.
- The strategy benefits from a declining risk profile as the underlying bonds approach maturity.
- After the three-year term, the fund is liquidated, and investors receive their capital incl. return on investment.



Actual Portfolio

SEK vs. swap	74%
SEK vs. govt	25%
Total	99%

Model Portfolio

SEK vs. Swap	67%
SEK vs. Govt	33%
Total	100%

Return

Inception	June 17, 2025
AUM	DKK 287m
NAV	105,19 DKK
Return Since Inception	5,19%
Return YTD	- %
Return Month	0,55 %
Expected Return June 2028	27%

Risk

Leverage	15,32x
Max drawdown	-1,93%
Max drawdown (days)	10

CABA Flex3

ISIN	DK0063969845
Fund Domicile	Denmark
Legal Structure	AIF
AIFM	Wealth Fund Partners
Depository	SEB
Subscription / Redemption	Daily
Accumulating	Yes

Fee

Management fee	1,0%
Performance fee (HWM)	15,0% over 2,0%
Issuance / Redemption before June 2028	Max +/- 1,0%



Since 2016, our core objective has been to deliver strong risk-adjusted returns through investments in the Scandinavian fixed income market. Our award-winning strategies are built on empirical research and systematic back-testing, designed to diversify and enhance portfolio resilience for professional investors.