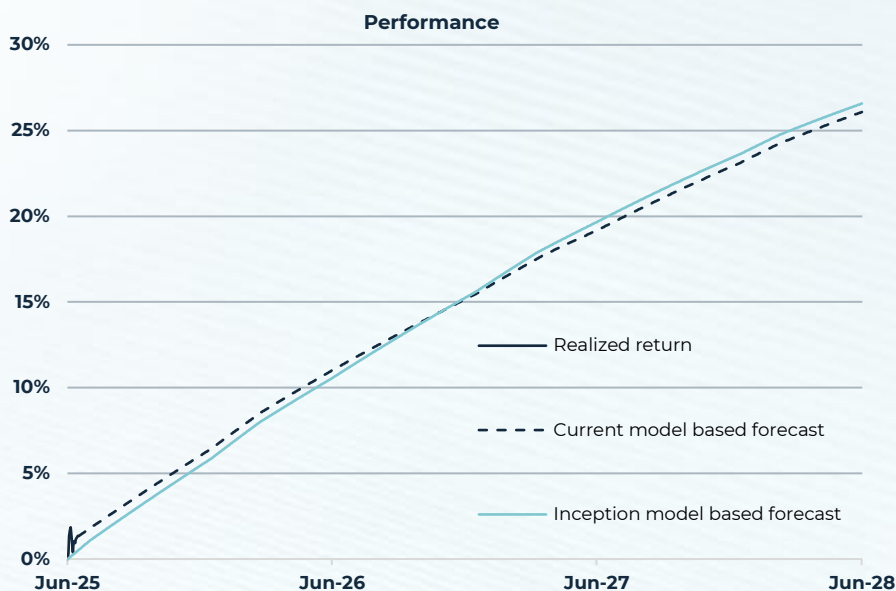


Strategy

- A three-year strategy that capitalize on the yield spread between Scandinavian covered bonds and government bonds.
- The strategy is straightforward: Purchase AAA-rated covered bonds while simultaneously selling swaps/government bonds.
- The yield spread is enhanced through leverage thereby achieving a higher expected return on investment.
- The strategy benefits from a declining risk profile as the underlying bonds approach maturity.
- After the three-year term, the fund is liquidated, and investors receive their capital incl. return on investment.



Actual Portfolio

SEK vs. swap	81%
SEK vs. govt	19%
Total	100%

Model Portfolio

SEK vs. Swap	67%
SEK vs. Govt	33%
Total	100%

Return		CABA Flex3	
Inception	June 17, 2025	ISIN	DK0063969845
AUM	DKK 236m	Fund Domicile	Denmark
NAV	101,35 DKK	Legal Structure	AIF
Return Since Inception	1,35%	AIFM	Wealth Fund Partners
Return YTD	- %	Depository	SEB
Return Month	- %	Subscription / Redemption	Daily
Expected Return June 2028	26%	Accumulating	Yes
Risk		Fee	
Leverage	15,22x	Management fee	1,0%
Max drawdown	-1,44%	Performance fee (HWM)	15,0% over 2,0%
Max drawdown (days)	10	Issuance / Redemption before June 2028	Max +/- 1,0%



Since 2016, our core objective has been to deliver strong risk-adjusted returns through investments in the Scandinavian fixed income market. Our award-winning strategies are built on empirical research and systematic back-testing, designed to diversify and enhance portfolio resilience for professional investors.