

For release March 11, 2024



Brain+

HOW TO RECEIVE TO3 WARRANT COMPENSATION

Reason for compensation

The warrants of series TO 3 have been traded since the rights issue was completed in June 2023, and Brain+ wants to compensate warrant holders against losses incurred as a consequence of the change in the exercise terms for the warrants. So, any warrant holder who has sold warrants at any time from 13 June 2023 to 6 March 2024 and suffered a loss from the subsequent purchase of such warrants following this announcement of changed terms for the warrants will be entitled to receive compensation from Brain+. This right will be conditional upon subsequent exercise of such warrants

Eligibility conditions for compensation

Following the amendments to the exercise terms for the warrants of series TO 3, Brian+ will be offering compensation to warrant holders who meet all the following criteria:

- The warrant holder must have sold warrants of series TO 3 between 13 June 2023, 9:00 AM (CEST) and 6 March 2024, 5:00 PM (CET) and provide bank documentation of the sale(s).
- The warrant holder must have repurchased warrants of series TO 3 between 7 March 2024, 9:00 AM (CET) and 20 March 2024, 5:00 PM (CET) and provide bank documentation of the purchase(s).
- Compensation is only given if the warrant holder has realized a loss (i.e., purchase price minus sales price).
- The warrant holder must have exercised warrants of series TO 3 between 11 March 2024, 9:00 AM (CET) and 22 March 2024, 5:00 PM (CET) and provide bank documentation of the exercise.
- The warrant holder will be compensated for the difference between the sold amount and the purchased amount. Compensation is only given up to the maximum units of warrants of series TO 3 sold before 6 March 2024, 5:00 PM (CET).
- The warrant holder cannot be compensated for a higher number of warrants of series TO 3 than what has been exercised.
- Warrant holders must exercise warrants of series TO 3 to be eligible for compensation.

How to apply for compensation

After the exercise period ends, warrant holders who fulfill the above criteria for compensation and want to apply for compensation must fill out and send the COMPENSATION FORM together with BANK DOCUMENTATION to email contact@brain-plus.com no later than 15 April 2024. The COMPENSATION FORM can be found on our web page ([link](#)). The bank documentation must include:

- (1) **Documentation of sales transactions** for BRAINP TO3 warrants between 13 June 2023 and 6 March 2024
- (2) **Documentation of repurchase transactions** for BRAINP TO3 warrants between 7 March and 20 March 2024
- (3) **Documentation of exercise transactions** for BRAINP TO3 warrants between 11 March and 22 March 2024