## **BEE Bible School International** Annual Report 2018-2019 Pijnacker, July 31, 2019

Kuyperlaan 38 2641WT Pijnacker ☎ +31(0)153646295 D +31(0)685457158 info@ bee-bible-school.org www.bee-bible-school.org KvK: 27350816 NL29 RABO 0152 2124 18

#### Words from the Principal

Pass It On

So you, my son, be strong [constantly strengthened] and empowered in the Grace that is [to be found only] in Christ Jesus. <sup>2</sup> The things [the doctrine, the precepts, the admonitions, the sum of my ministry] which you have heard me teach through the presence of many witnesses, entrust [as a treasure] to reliable and faithful men (and women\*) who will also be capable and qualified to teach others. 2 Timothy 2:1-2 Amplified Bible (\*addition is mine)

In this verse, Paul charged Timothy with the task of passing on the legacy of faith and ministry to succeeding generations. It is like the metaphor of the old-fire-bucket-brigade, passing buckets of water hand-to-hand to put out a fire. As a group, the goal is to ensure that the man (or woman) at the end of the line has the same amount of water as the one at the beginning. The goal of the individual is to receive the bucket and pass the bucket without spilling a drop. Paul urges us all to pass on a full bucket of Apostolic Doctrine, Apostolic Experience, and Apostolic Mission.

The bucket metaphor has an additional use and meaning in our modern society—a "bucket list" is a list of hopes and dreams that a person would like to fulfill before they pass on. The bucket-brigade metaphor can easily be followed by the bucket-list metaphor. "A list of hopes, dreams, and other things I would like my spiritual heirs to do or become." This inspires a whole new level of thinking. Goals that I never envisioned for myself now become possible.

This is what our aim is at BEE Bible School now already for 10 years. Again this year we have seen students graduate from our institution. We have passed on the full buckets as they have been given to us and we want to make sure we will not spill a drop. We could never do all these things by ourselves. But we can pray and inspire our spiritual heirs to do them! Not in our own strength, nor by our own power but by the Grace of God.

For it is by grace you have been saved, through faith—and this is not from yourselves, it is the gift of God—<sup>9</sup> not by works, so that no one can boast. <sup>10</sup> For we are God's handiwork, created in Christ Jesus to do good works, which God prepared in advance for us to do. Ephesians 2:8-10

Learning to be like Jesus,

Rev. Simon Jc. Kerlihof

Rev. Simon J.C. Kerkhof

## Contents

Words from the Principal	2
Report from the Board	6
Introduction	6
Organization	6
Teachers & Teachers Conference	6
Students	7
Teaching days	7
Study hours	8
Graduation	8
Public Relations	8
Challenges and future objectives	9
Financial Report	10
Introduction	12
General	12
Financial Position 2019	12
Basis for accounting and income recognition	13
Tangible assets	13
Other assets and liabilities	13
Depreciation	13
Balance sheet per July 31, 2019	14
Notes on balance sheet 2018-2019	14
Financial review	14
Profit and loss Account 2018-2019	16
Notes on profit and loss account	16
Income	16
Expenses	16
Net Income	17
Detail description of profit and loss account	17
Budget 2019–2020	19

## **Report from the Board**

#### Introduction

We just closed our tenth academic year which is quite a milestone. Once again, the year started well, however several of the students did not continue to study at our institution as they underestimated the requirements of our Academic study level. Nevertheless, we continue to give honor to our heavenly Father as He directed us. The work in Sierra Leone is growing strong – more about that later in this report. For the first year there was a focus on proper organization. In the second year the goal was to improve the quality and quantity of the teaching materials. The third year we focused on improving the administrative side of the school which included keeping proper records of the students. This focus continued in the fourth year. In the fifth year we managed to link-up with other educational institutes which will make it easier for our graduates to further their studies. The sixth year brought several changes in the BEE staff. In the seventh and eighth year we came closer to finishing the academic level of the teaching materials that are used at BEE. Now at the end of this academic year we are grateful how the Lord provided for the school in so many different ways. He provided teachers, new students and the finances to run the school. We are truly thankful to our Lord and Savior Jesus Christ and our sponsors who stood with us both in prayers and finances.

This report will give an account of the developments of Stichting BEE Bible School in the academic year 2018-2019.

#### Organization

Stichting BEE Bible School (hereafter called BEE) is governed by a Board. This year Pastor Semere Woldegabriel joined us both as teacher for Church History and Board member. Thus the positions of the Board were filled as follows: Rev. Simon J.C. Kerkhof (Principal/Chairman), Elder Diamond Ugbeye (Treasurer), Pastor Dabney Yerima (Coordinator) and Pastor Semere Woldegabriel. We are seeking the Lord for a Vice-Principal who will also function as Secretary.

The Board has only met 3 times this academic year due to other commitments and other duties that took priority for some of the members of the Board. The Principal did visit the schools in Sierra Leone in October 2018. The Standing Committee (Principal, Secretary/Treasurer) met 10 times and several times via phone, WhatsApp, and e-mails.

BEE preserved the ANBI qualification which recognizes our charitable aim and makes gifts to BEE tax deductible.

### **Teachers & Teachers Conferences**

The Lord has blessed us with a complete teaching staff this academic year, just as some left the Lord brought others to join us.

The teaching staff reflects the international character of the school. This year we had one teacher from Nigeria, one Dutch, two American, one from Cameroon, one from Ethiopia, one from New Zealand, and two from Sierra Leone. Several teachers hold a degree in theology; all teachers serve in their local churches as pastors, elders, evangelists, or church board members.

We give thanks for each of our teachers as they so generously share their time, energy and God given knowledge as they teach at BEE. By their faithful implanting of the Word of God, our students have been equipped to serve the Lord more effectively wherever the Lord takes them.

This year the Teachers Conference was on August 18, 2018.

## Students

Looking at each of the separate modules we have had some major challenges this year.

- 1<sup>st</sup> module
- 12 students 6 students did not meet the requirements of the module 5 left the program 2<sup>nd</sup> module 4 students 1 student did not meet the requirements of the module
  - 1 left the program
- 3<sup>rd</sup> module
  - 4 students

4 students did meet the requirements of the module

4<sup>th</sup> module

5 students

5 students did meet the requirements of the module

Our students had different levels of former education from a university degree to no formal education. They have come from countries like: Curaçao, Holland, Jamaica, Nigeria, and Rwanda.

## **Teaching Days**

In the academic year 2018-2019 we were able to have all our lesson days as planned, thus making our year a total of 20 teaching days. On each teaching day three subjects have been taught according to the following time frame:

1st period: 10.00 - 11.30 break 2nd period: 12.00 - 13.30 break 3rd period: 14.00 - 15.30

Lesson days were held every two weeks except for holidays. A lesson day consists of a 90-minute lesson for each of the three streams: *Bible*, *Faith* and *Skills*. A module consists of five lesson days, thus with four modules there is a total of 60 lessons, or 90 hours of teaching time in total.

Module	Bible (B)	Faith (F)	Skills (S)
1	B1 - What is the Bible?	F1 - Who is God?	S1 – Communication Skills
2	B2 - Old Testament	F2 - Man, Sin & Salvation	S2 – Christian Ethics
3	B3 - New Testament	F3 - Sanctification & Discipleship	S3 – Evangelism
4	B4 - Wider Issues	F4 - Calling, Gifts & Ministry	S4 – Church History

## Study Hours

BEE Bible School is characterized by assignments which the student must do at home. Students commit themselves to about 10.5 hours of study each week of the 10 month program. Each subject will have an average of 7.0 hours of homework per teaching day. This is 3.5 hours per week per subject.

Every subject consists of 5 lessons of 1.5 hours. Including the homework assignments this makes 42.5 hours per subject. Each module consists of three subjects. To successfully finish a module takes 127.5 hours of study. To become a BEE graduate and receive the BEE diploma all four modules need to be passed. BEE graduates have thus studied 510 hours to attain their diploma.

A Study Load Form is used by each teacher for each of the 12 subjects. This does not only allow for monitoring the amount of homework assignments, it also provides for insight and more credit when our graduates transfer to other educational institutions to further their education.

In The Netherlands study hours are calculated according to the European Credit Transfer System (ECTS). One study credit (EC) stands for 28 hours of study. This means that each BEE subject is 1.5 EC (42.5 / 28 = 1.5). Each module successfully passed gives 4.5 EC and the full BEE program grants 18 EC.

## Graduation

We started the academic year with 12 students. Six did not meet the requirements for the  $1^{st}$  module and left the program. Then we had 4 students in the  $2^{nd}$  module and 1 left the program. In the  $3^{rd}$  module we had 4 students and each passed. For the  $4^{th}$  module we had 5 students. Each one met the requirements in full. One started the program in the  $4^{th}$  module he will have to come back in the next academic year. This year we had 5 graduates. And thus we closed the year with a Graduation service. After the service there was a reception with some wonderful food.

Several Pastors from the Rotterdam area were invited to attend the Service. We trust the Lord that more students will come out of these contacts.

## **Public Relations**

This year we had major challenges with the BEE website as it was hacked several times. Soon we hope to have another website with another provider. The web address will still be http://www.bee-bible-school.org. The Principal has posted several articles on Facebook. At the closing of the academic year 169 people were fan of BEE on Facebook.

The Principal spoke at several churches and SKIN Rotterdam events to make work of BEE more known.

## Challenges and future objectives

By the Grace of our Lord Jesus Christ, BEE keeps receiving students and because of His blessings, it continues to develop in spite of the challenges faced. We are particularly asking for prayer in that more students will come to study at our institution and that the Lord Jesus will grant us more sponsors.

Finding enough mentors for our students to assist them in their studies is still an issue. And thus this remains a point to be developed for the coming academic year. Regrettably it remains a

challenge to find the right people.

We were blessed again that we could use the Nebokerk in Rotterdam as our teaching location. As the Principal moved from The Hague to Pijnacker the postal address of BEE Bible School changed as well.

BEE Sierra Leone keeps growing. In October the Principal visited the BEE Bible Schools in Kania Village in the Kono District (in the North East) the headquarters in Bo City in the Bo Province (in the center of the country). Also a new team was formed to lounge a Bible school in Freetown the Capital of Sierra Leone which started on November 6, 2018. We are grateful for our Principal the Rev. James Kanimah and the BEE staff in Sierra Leone how they faithfully, with the guidance of the Holy Spirit, continue to make such a great effort.

The leaders of BEE Bible School Sierra Leone have made plans for growth in the existing schools and to plant more Bible Schools in other parts of the country. More local people need to be trained to become BEE teachers. We trust that the Lord that the Principal will be able to do this in October 2019. The plans to start schools in the neighboring countries Guinee and Liberia have slowed a bit as the foundations in Sierra Leone must be more stable before this can be done.

We want to take this opportunity to express our sincere appreciation to our prayer partners and our sponsors. In the financial part of this Annual Report you can see how much has been given this year to further the work of BEE Bible School International. These partners do not want their names to be made known – however Father knows you and He will reward you for your faithfulness.

Last but definitely not least, the Board is indebted to each person involved in the ministry of BEE Bible School International. By faith we have worked these last 10 years and now by faith we are looking forward to the coming academic years with the continuous aim to equip more workers for the Kingdom of God.

Grace and peace to you from the One Who is, Who always was, and Who is still to come; – Jesus Christ. – He is the faithful witness to these things, the first to rise from the dead, and the ruler of all the kings of the world. – All glory to Him Who loves us and has freed us from our sins by shedding His blood for us. <sup>6</sup> He has made us a Kingdom of priests for God His Father. All glory and power to Him forever and ever! Amen. Revelation 1:4-6 (NLT)

# Financial Report 2018 - 2019 Pijnacker, July 31, 2019

## Introduction

This financial report is based on the financial administration of the foundation "Stichting BEE Bible School" (hereafter called BEE). The responsibility for the accuracy and completeness of this report lies with the Treasurer of BEE. This financial report is prepared ensuring that it conforms to the generally accepted accounting policies as regards to financial statements in The Netherlands.

## General

The major activity of BEE is giving of Biblical education in the English language to those who seek refuge in The Netherlands and anybody who wants to study the Bible in the English Language. BEE was founded on August 11, 2009 and is a non-profit organization.

## **Financial Position 2019**

Net income according to income statement	€ 170.64
Fiscal year net income	€170.64

## Basis for accounting and income recognition

## Tangible assets

Tangible fixed assets are stated at cost price less depreciation based on the estimated useful life of the fixed asset.

## Other assets and liabilities

All other assets and liabilities are valued at face value.

## Depreciation

Depreciation of tangible fixed assets is calculated using fixed percentage of 20%.

Computers & Accessories

20%

## Balance sheet per 31-07-2019

<b>▲</b>	- 1				
	2019	2018	2017	2016	2015
Current Assets	(€)	(€)	(€)	(€)	(€)
Cash	836.45	665.75	850.92	594.50	256.89
Account receivable	-	-	-	-	9.00
Prepaid expenses					-
Total Current Assets	836.45	665.75	850.92	594.50	265.89
Fixed asset					
Equipment & building	-	-	-	-	-
Computer & Accessories	-	-	_	-	-
Total Assets	836.45	665.75	850.92	594.50	265.89
Liabilities (Expenses) and Equity					
Current Liabilities					
Accounts payable	-	-	-	217.66	17.98
Total Current Liabilities	-	-	-	217.66	17.98
Long term liabilities	-	-	-	_	
Total Liabilities	-	-		217.66	17.98
Equity	836.45	665.75	850.92	376.84	247.91
Total liabilities & Equity	836.45	665.75	850.92	594.50	265.89

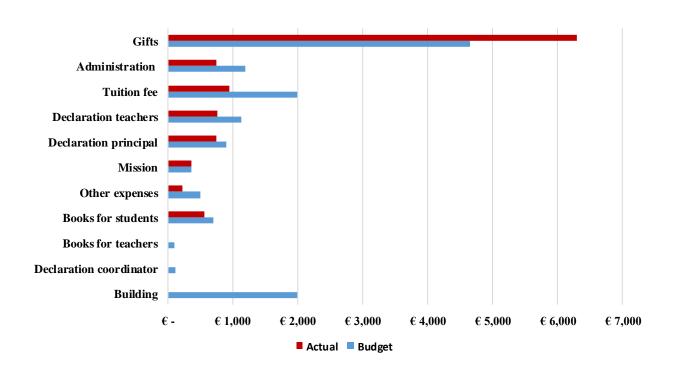
## Notes on balance sheet 2019

The balance sheet per 31-07-2019 shows the assets and liabilities of BEE. The amount  $\in$  836.45 is the balance of BEE for the book year 2018 - 2019. Cash comprises of residual cash after accounting for all expenses. The profit and loss account follows hereafter.

## **Financial review**

Looking back to the book year 2018 - 2019, a positive financial result was achieved. The favorable result is partly due to lower cost incurred for books bought for students (-29% vs budget and -41% vs. prior year) and lower teachers declaration costs. The lower cost for books bought for students for 2018 - 2019 is because in prior school year sufficient books were bought for students, thus there was no need to buy more books in the school year 2018 - 2019.

The average number of students in 2018 - 2019 was 5 vs.7 students in the previous fiscal year. Tuition received decreased by 34% from  $\in$ 1450.00 to  $\in$ 950.00. Income from sponsors increased by 107% from  $\in$ 3040.00 prior year to  $\in$ 6305.98 mainly because of additional gifts received from Sponsors for the Principal missionary journey to Africa. The total expenses for the book year 2018 - 2019 increased by 52% when compared to the total cost for prior fiscal year. The expenses increased from €4657.14 to €7085.34. The increase in expenses is mainly due to higher cost for missionary journey to BEE Sierra Leone compared to previous year. Relating the financial result to the budget of 2018 - 2019, an income realization of 109% was actualized (See figure 1: Gifts + Tuition fee). The budgeted income was €6650.00, and the actualized income is €7255.98. In terms of expenses, the budgeted expenses for the book year 2018 - 2019 was €6650.00 and the actualized expenses amounted to €7085.34 which is approximately 107% of the budget. The actual vs. budget gap, is mainly due to absence of building cost in 2018 - 2019. Furthermore, it is paramount to note that in the book year 2018 - 2019, 87% of BEE's income came from sponsors which is 19% higher than prior year. However, this reiterates the importance of support from sponsors whom without BEE will be unable to meet her financial obligations. Besides, for sustainability of BEE, it is paramount to maintain and enlarge the present sponsor's relationships and support.



#### Figure 1: Budget vs. Actual 2018 -2019

	2019	2018	2017	2016	2015
Income	(€)	(€)	(€)	(€)	(€)
Gifts	6305.98	3040.05	5592.02	5053.84	3068.26
Student fees	950.00	1450.00	1000.00	1170.00	1034.12
Interest	-	0.03	0.89	0.05	0.54
2014 Equity adjustment	-	-	-	-	125.33
Total income	7255.98	4490.03	6592.91	6223.89	4228.25
Liabilities (Expenses)					
Student books	566.68	967.83	525.95	61.88	620.59
Administration	4658.07	1617.92	4612.76	4125.17	1490.83
Coordinator declarations	-	-	-	_	211.90
Principal declarations	740.89	604.04	263.60	528.00	874.81
Other expenses	-	-	70.18	103.01	146.49
Teachers declarations	759.70	1107.35	504.00	916.90	960.89
Scholarship	-	-	-	-	-
Mission	360.00	360.00	360.00	360.00	360.00
BEE Library				-	-
Total liabilities	7085.34	4657.14	6336.49	6094.96	4665.51
Net Income	170.64	(167.11)	256.42	128.93	(437.26)

## Profit and loss Account 2015 - 2019

## Notes on profit and loss account 2018 - 2019

### Income

Gifts denote the financial gifts received from sponsors of BEE which amounts to  $\notin 6305.98$ . The total tuition fees from students for the book year 2018 - 2019 amounts to  $\notin 950.00$ . The 2014 Equity adjustment constitutes unrecognized revenue from fiscal period 2014 – 2015. The tuition fee per module for each student is  $\notin 50.00$ .

## Expenses

For all the cost made, there is a receipt / bank statement with the Treasurer to validate the cost. The total amount spent on books purchased for students as part of their study / graduation materials amount to  $\notin$ 566.68. Administration cost amounts to  $\notin$ 4658.07. Administration costs include expenses such as: website cost, bank account cost, envelopes, advertisement, telephone cost, brochure cost, cost made in Sierra Leone for BEE Sierra Leone missionary works etc. Total teachers' declarations amount to  $\notin$ 759.70. The teacher's declarations consist primarily of travel expenses and other expenses such as photocopying / printing costs for study materials used in their classes. Scholarship consists of students that are unable to pay the tuition fee of BEE in full but can participate in the BEE program. Not all teachers ask for reimbursement of their expenses thus the actual teachers' expenses are higher than the reported  $\notin$ 759.70.

## Net Income

In 2018 - 2019 the net income amount to (€170.64)

	2019	2018	2017	2016	2015
Income	(€)	(€)	(€)	(€)	(€)
Gift from former students	-	-	-	-	-
BEE graduation offering	115.05	69.95	66.34	124.55	54.85
Gift from sponsors	6190.93	2970.05	552568	4929.29	3013.41
Student fees	950.00	1450.00	1000.00	1170.00	1034.12
Interest	-	0.03	0.89	0.05	0.54
2014 Equity adjustment	-	-	-	-	125.33
Total	7255.98	4490.03	6592.91	6223.89	4228.25
Expenses					
Student books	566.68	967.83	525.95	61.88	620.59
Administration					
Website	45.96	22.98	-	17.98	17.98
Bank account	176.18	174.89	170.10	162.00	172.74
Kamer van Koophandel annual fee	-	-	-	-	-
BEE brochure/others	-	-	-	-	-
Photo copies/Envelopes/Stamps/Others	559.50	604.04	452.28	494.90	369.84
Advertisement	-	-	242.00	121.00	302.50
BEE Sierra Leone	4435.93	1420.05	3748.38	3329.29	627.77
Mission cost fiscal year	360.00	360.00	360.00	360.00	360.00
Graduation celebration cost	-	-	49.59	90.15	105.89
Books BEE library	-	-	-	-	-
Coordinator declarations	-	-	-	-	211.90
Principal Declarations	181.39	604.04	263.60	528.00	874.81
Teachers declarations module 1	254.55	492.60	194.20	202.05	182.65
Teachers declarations module 2	162.45	161.00	158.75	337.15	386.44
Teachers declarations module 3	170.40	301.85	151.05	99.15	233.20
Teachers declarations module 4	172.30	151.90		278.55	158.60
Mission cost next year	-	-	-	-	-
Scholarships	-	-	-	-	-
Teachers conference cost	-	-	20.59	12.86	32.55
Others					8.05
Total	7085.34	4657.14	6336.49	6094.96	4665.51
Net Income	170.64	(167.11)	256.42	128.93	(437.26)

## Figure 2: Net income 2015 - 2019

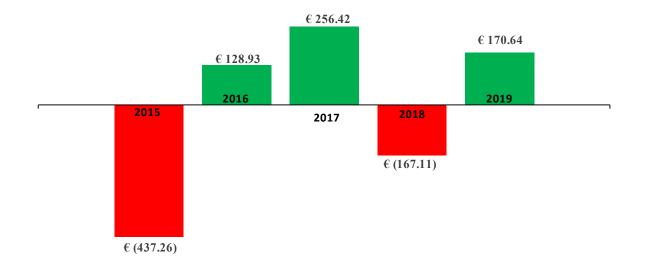
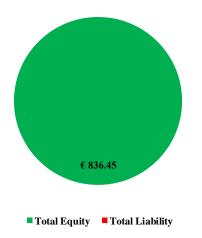


Figure 3: Total Assets and Liabilities 2018 – 2019



## Budget 2019 – 2020

	Amount per module (€)	Number of modules	Number of students	Amount (€)	Expenses description	Amount (€)
Tuition	50	4	10	2000	Books for students	700
Gifts				4650	Declarations Coordinator	120
					Declarations teachers	1130
					Books for teachers	100
					Building	2000
					Administration costs	1200
					Declarations Principal	900
					Other expenses	500
Total	Total			6650		6650

The budget for "Books for Students" is  $\notin$ 700.00 because BEE expects to build-up its stock of books for students. The declarations for the Coordinator are  $\notin$ 120.00, even though the Coordinator does not declare his cost, a budget is made for his assistant. "Teachers declarations" is kept at same amount as prior year because this is not expected to be higher in the fiscal year 2019 - 2020. Administration costs include expenses such as: website cost, bank account cost, envelopes, advertisement, telephone cost, transportation cost, photo copies, gifts, etc. The budget for the "Declarations of the Principal" is kept at  $\notin$ 900.00. Buffer/other expenses, e.g., support of missionaries is  $\notin$ 500.00.

Note: Budget is based on 10 students however BEE has the facility / capacity to accommodate and train 20 students per annum.