



APOLLO MUSIC PROJECTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016



COMPANY NUMBER:
CHARITY NUMBER:

06585879 (England & Wales)
1124784



APOLLO MUSIC PROJECTS
(A COMPANY LIMITED BY GUARANTEE)

Contents of the Financial Statements
For the year ended 31 July 2016

Contents

REFERENCE AND ADMINISTRATIVE INFORMATION	3
CHAIR'S REPORT	4
OBJECTIVES AND ACTIVITIES	5
ACHIEVEMENTS AND PERFORMANCE	7
FINANCIAL REVIEW	10
STRUCTURE, GOVERNANCE AND MANAGEMENT	11
RESPONSIBILITIES OF THE TRUSTEES	12
ACCOUNTANTS	13
STATEMENT OF FINANCIAL ACTIVITIES	14
BALANCE SHEET AS AT 31 JULY 2016	15
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	17



Apollo Music Projects

Report of the Trustees For the year ended 31 July 2016

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements of the charity for the year ended 31 July 2016. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 2015 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company / Charity name	Apollo Music Projects
Registered Company number	06585879
Registered Charity number	1124784
Registered Office	43 Clifden Road London E5 0LL
Directors / Trustees	Joan A. Speers - Chair Peter Brunner Julie Butler – Treasurer (<i>resigned 22/07/16</i>) Anna Deignan (<i>resigned 22/02/17</i>) Jessica Lough Mary Moody (<i>resigned 24/02/17</i>) Simon Smith – Treasurer (<i>appointed 07/12/16</i>)
Company Secretary	Susan Harrison
Independent Examiner	Charles Tait Accounting Highbury, 74 Woodside Road Amersham Buckinghamshire HP6 6AN
Bank	CAF Bank Ltd 25 King's Hill Avenue King's Hill West Malling Kent ME19 4JQ



CHAIR'S REPORT

This has been a challenging and yet incredible year.

In addition to all the achievements listed in the Report below, there are a number of additional activities that deserve acknowledgement.

For the first time we have had a dedicated fundraiser on the staff, which has proved invaluable to AMP's continued development. This, and the fantastic match funding by The Childhood Trust, enabled us to reach our Big Give Christmas Challenge target, and has helped us launch our Friends of Apollo Music Projects. We are thrilled that Armando Iannucci has agreed to be President of the Friends scheme.

The Associate Artists Programme, where talented young musicians perform in the schools we work with, is growing to include more extraordinary soloists who are inspiring the students.

The chamber orchestra workshops have expanded to four sites around London in order to support the growing number of schools on the Apollo programme. These workshops take place halfway through the programme.

And we launched a new website to reflect our impact on the children, the teachers and the schools, and our success in offering this effective musical experience to more and more students.

All of this would not be possible without the imagination and leadership of David Chernaik and his team, the dedicated musicians, teachers, and Head teachers, and the generous support of the committed Board of Trustees.

Joan A Speers, Chair of Trustees



OBJECTIVES AND ACTIVITIES

The objects of the charity are to advance education in music and the arts amongst children, young people and the local community in Hackney and Tower Hamlets, and throughout England and Wales.

Apollo Music Projects provides access to live classical music to disadvantaged children in deprived areas of London. Our projects provide a high-quality educational and artistic experience to the children in the areas we work, addressing low educational attainment and aspiration.

The charity's aims are as follows:

To make classical music accessible and inspiring to all people regardless of knowledge, experience, or background by:

- increasing enjoyment, involvement and understanding of music and the arts among children, young people and the community, making music a positive force in the lives of children in mainstream and special schools, using professional musicians as role models;
- raising educational aspirations through music, helping to address underachievement and encourage positive values and teamwork;
- making music a part of children's lives, and widening the reach of music through the programmes we support.

The charity's schools programme:

- shows children how to listen to and enjoy music, using their own imagination and experiences, and developing their creative ideas;
- helps to develop improved concentration and longer attention span.¹

The Trustees of Apollo Music Projects have complied with their duty to have due regard to the charity commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Since 2004, over 7,500 underprivileged children from primary and special schools have experienced the magic of live performance from classroom to concert hall, culminating in the thrilling spectacle of a full orchestra in concert.

¹ "Evaluation of Apollo Music Projects" by Professor Susan Hallam, Institute of Education, University of London. Please see Institute of Education Report <http://www.apollomusicprojects.org/resources/>



Our work in 2015-16

In 2015-16 we worked with 933 children in 18 primary schools and one special school in Hackney, Tower Hamlets, Haringey, Waltham Forest and Camden, and hundreds more in whole-school or KS2 assembly performances and Associate Artists' visits.

The project comprised three main elements. Through six interactive classroom sessions over two terms, the musicians gradually introduced the different sections of the orchestra, starting with small groups including a string quartet, brass ensemble and woodwind quartet. In addition to enjoying performances by professional musicians, the children participated in interactive exercises designed to develop their communication, analytical ability and self-confidence.

“The best thing was the different emotions you put into the music and when we got to play some of the instruments. I loved the experience of meeting such amazing musicians.”

Pupil, Earlham Primary School

At the halfway point of the programme, the children had the opportunity to engage with music on a larger scale by participating in an interactive orchestral workshop at a performance venue local to their school. A 19-piece chamber orchestra performed pieces by Mozart, Haydn, Piazzolla and other composers, and the workshop leader guided the children in learning how the different instruments come together to make music. The children also had the opportunity to speak to musicians and see their instruments up close. We were delighted to be able to introduce three wonderful new venues to the programme: Great Hall, Leyton, The Dream Centre, Tottenham and Regent Hall (Salvation Army), Oxford Street.

The programme culminated with an exciting symphony orchestra concert at Hackney Empire, with a 50-piece orchestra performing Mozart's Violin Concerto No. 5 with Apollo Associate Artist Maria Włoszczowska and Brahms' Symphony No. 4. The conductor David Chernaik introduced the pieces, delivering engaging background stories and short musical examples to help the children to follow the music performed.

Overall, the programme included 111 classroom workshops, five chamber orchestra workshops and two symphony orchestra concerts. The programme also included eight visits by Apollo Associate Artists, young international soloists who visit Apollo schools to perform and talk about their lives as touring musicians, and two bassoon workshops, part of a new initiative to promote the bassoon in schools.

“Apollo offers an experience which is unfamiliar to many children and a valuable opportunity for them to develop creatively, socially and culturally. It is hard to overestimate the value of enriching children's experience in this way and opening up other worlds and cultures.”

Stephen Hall, Executive Headteacher of Hoxton Garden, Orchard and Southwold Primary Schools



ACHIEVEMENTS AND PERFORMANCE

"Apollo Music Projects is a national treasure – this programme should be in every school in the country."

Sir Simon Rattle, Patron, Apollo Music Projects

We use music to reach children in a pioneering and original way, speaking directly to them and engaging them fully in the learning process.

Our work achieves lasting, life-changing benefits by improving cultural access for children who do not normally have the opportunity to enjoy high-quality artistic and educational experiences; by improving key, transferable skills that have benefits across the curriculum – concentration, communication, listening, analysis, descriptive skills and self-confidence; and by developing musical knowledge and inspiring children to learn an instrument.

Music can inspire children who struggle with traditional learning methods by improving concentration, creative thinking and self-confidence – improvements we have consistently seen in the children taking part in our programmes.

"I've seen Apollo Music Projects up close in the school classroom and on stage in front of hundreds of school kids, and each occasion has brought out extraordinary depths of involvement, attention and enthusiasm from the children involved."

"The project seems to draw out the full personality of the kids, and give them confidence to talk and laugh and be moved by music in a really fresh and unpatronising way. Apollo Music Projects is an inspiring idea in action, and deserves even wider support."

Armando Iannucci, writer, director, Patron, Apollo Music Projects,
President, Friends of Apollo Music Projects

In 2015-16, 933 children benefited from the opportunity to engage with music and musicians in the classroom over an extended period, preparing them for the larger orchestra workshop and the final symphony concert. By this point they were able to listen with rapt attention and enjoyment to an hour-long programme of music by Mozart and Brahms.



The teachers were very enthusiastic about the programme, recognizing the benefits to their children:

“A great introduction to classical music; children were really enthused and their musical horizons were broadened.”

Nancy West, teacher, Earlham Primary School

“Exceeded expectations! It was fantastic! Opened children’s minds to different types of music. David was excellent at engaging with children. Excellent range of sessions and instruments.”

Kayleigh Palmer, teacher, Stamford Hill Primary School

The responses from children taking part showed their level of engagement:

“The thing which I liked most was how you could experience how all the instruments worked together, each one unique and special in its way.”

“I liked Dvorak because it gave me an emotional story in my head. I liked Ravel because it lightened the world and put a summer feeling in the air.”

“It was amazing and fantastic. Because it was the first time that we played the instruments in class and it was the best thing in my life.”

As well as helping the children to develop their listening skills and ability to concentrate and focus, the programme encourages creativity, as in this response to a slow movement by Mendelssohn:

“There’s a sunset and someone’s on a boat drifting by elegantly. The moon is glistening and birds flutter by. Then it turns night and it’s quiet and the boat carries on into the distance and disappears.”

The chamber orchestra workshops were attended by invited guests including funders, supporters and local councillors.

“I really enjoyed today’s orchestral workshop firstly as a music-lover and enjoying being at a concert. I also thought it was so engaging for children, and the way they were brought into the music really drew them in. I thought it was really well-planned for children, to engage their interest and build on what they’ve already learned in the school sessions.”

Jennifer Mann, Mayor of Haringey



The Mayor of Haringey, Jennifer Mann, and children from Haringey primary schools with Apollo violist Fay Sweet at a Chamber Orchestra Workshop, The Dream Centre, Tottenham, 28th April 2016



FINANCIAL REVIEW

Reserves policy

The level of the charity's activities is currently determined entirely by grants and donations received. The charity has aimed over the last few years to build reserves to a level which can allow continuity in its pursuance of its objectives even in the event of a downturn in fundraising income. During the period 2015-16 we built up reserves to meet three months' running costs, consisting largely of the CEO's salary and the salaries of two part-time administrators. In March 2017, the Trustees adopted a policy which sets the minimum reserves at the higher of three months of running costs or the costs of an orderly wind-down of the charity (approximately £15k). The maximum is set at 1.5 times this amount.

Principal funding sources

The charity's main sources of funding during this period were income from schools and music services, grants from Trusts & Foundations, Grants for the Arts (Arts Council England) and individual donations.

2015-16 Funders

Accenture Making A Difference Fund	Haringey Music Service
Armourers & Brasiers Gauntlet Trust	John Lewis Partnership
Arts Council England (Grants for the Arts)	John Lyon's Charity
Brown Shipley	Mark Williams Foundation
The Childhood Trust	Memery Crystal Charitable Trust
Goldsmiths Company Charity	Rothschild Charities Committee
Hackney Parochial Charity	Teale Charitable Trust
Hackney Music Service	Willow Tree Trust

We are very grateful to the following for their generous support in kind:

Hackney Empire
Shoreditch Town Hall
The Dream Centre
The Foundation for Social Improvement (FSI)
Charles Tait Accounting Limited

Investments Policy

Until such time as there are more substantial available reserves to justify a longer-term strategy, all spare funds are placed in immediately available deposit and current bank accounts.



STRUCTURE, GOVERNANCE AND MANAGEMENT

Commencement of activities

The company was registered as a charity on 2 July 2008.

Governing document

The charity is controlled by its governing documents, its Memorandum and Articles of Association. It constitutes a company limited by guarantee, as defined by the Companies Act 2006. The Directors of the company are also the charity's Trustees for the purposes of charity law. Under the Articles the charity is managed by the Board of Directors.

Recruitment and appointment of Trustees

The charity will look for new Trustees as required, and will seek out people who will support the charity's aims and objectives, and who can substantially contribute to the charity's success. We actively seek Trustees who will contribute to our diversity. Potential Trustees are invited to attend a meeting of the Trustees for interview, and are appointed only with the unanimous agreement of the existing Trustees.

Induction and training of new Trustees

The Secretary sends new Trustees an induction pack on appointment. Training is carried out on an informal basis appropriate to the charity's size.

Organisational structure

The charity is managed by the Board of Trustees, who are supported by the Secretary in administrative matters.

Day to day management of the charity is delegated by the charity's Trustees to David Chernaik, Chief Executive & Programme Director.

Risk management

The Trustees have discussed in general terms the principal risks the charity faces. They intend to introduce a formal risk register when they consider it appropriate and beneficial to the operation of the charity.

On behalf of the Board of Trustees:

A handwritten signature in black ink that reads "Joan A. Speers".

Joan A. Speers, Chair of the Board of Trustee

RESPONSIBILITIES OF THE TRUSTEES

Company and Charity laws require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Charities Statement of Recommended Practice (SORP) 2015 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees, who are the Directors of the company for the purposes of company law, are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable it to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. Trustees who served during the year and up to the date of this report are set out on page 3.

The company's Directors certify that:

- so far as they are aware, there is no relevant accounting information of which the company's accountants are unaware: and
- they have taken all steps that they ought to have taken in order to make themselves aware of any relevant accounting information and to establish that the company's accountant is aware of that information.



ACCOUNTANTS

I report on the accounts for the period 1st August 2015 to 31st July 2016 set out on pages 14 to 19.

Respective responsibilities of trustees and examiner

The charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charles Tait
Charles Tait Accounting Limited
Date: ...20...APRIL...2017.....

W S C Tait.....

Apollo Music Projects
Statement of Financial Activities
Year Ended 31 July 2016

	Notes	Unrestricted	Restricted	Year Ended 31.07.16	Period Ended 31.07.15
		£	£	£	£
INCOME					
Donations and Grants	2	36,710	68,850	105,560	116,544
Activities for generating funds		0	0	0	22,690
Income from charitable activities					
Fees from schools		18,300	0	18,300	20,580
Contributions from Local Authority Music Services		3,500	0	3,500	3,500
BBC Ten Pieces Concert		0	0	0	4,467
Sub total income from charitable activities		21,800	0	21,800	28,547
Investment income	3	61		61	52
Total incoming resources		58,571	68,850	127,421	167,833
RESOURCES EXPENDED					
Costs of raising funds					
Costs of generating donations and grants	4	8,500	7,102	15,602	23,577
Sub total costs of raising funds		8,500	7,102	15,602	23,577
Charitable activities					
Schools visits and workshops		14,847	23,695	38,542	55,833
Hackney Empire concerts		0	16,875	16,875	35,795
Chamber Orchestra workshops		438	16,049	16,487	16,834
BBC Ten Pieces concerts					15,675
Administration expenses		3,958	500	4,458	8,900
Sub total Charitable activities		19,243	57,119	76,362	133,037
Support Costs					
Staff costs	5	19,821	4,629	24,450	29,068
Governance Costs	5,6	113		113	2,415
Sub total Support Costs		19,934	4,629	24,563	31,483
Total resources expended		47,677	68,850	116,527	188,097
NET INCOMING/ (OUTGOING) RESOURCES		10,894	0	10,894	-20,264
RECONCILIATION OF FUNDS					
Total funds brought forward		17,107	0	17,107	37,371
TOTAL FUNDS CARRIED FORWARD		28,001	0	28,001	17,107

Apollo Music Projects
Balance Sheet as at 31 July 2016

	Notes	Unrestricted	Restricted	Total funds 31.07.16	Total funds 31.07.15
		£	£	£	
Fixed Assets					
Tangible Assets		-	-	-	-
Investments		-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors	8	600	3,600	4,200	19,958
Cash at bank and in hand		24,480	41,939	66,420	5,477
Total current assets		25,080	45,539	70,620	25,435
Liabilities					
Creditors falling due within one year	9	447	-	447	8,328
Accruals and Deferred income		-	41,939	41,939	
PAYE		232	-	232	
Total current liabilities		680	41,939	42,619	8,328
Net current assets (liabilities)		-	-	28,001	17,107
Total assets less current liabilities		-	-	28,001	
NET ASSETS				<u>28,001</u>	<u>17,107</u>
Funds					
Unrestricted Funds		28,001	-	28,001	17,107
TOTAL FUNDS				<u>28,001</u>	<u>17,107</u>

Balance sheet (cont.)

At 31 July 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

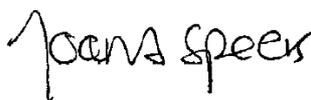
The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Trustees on 14 March 2017

signed on behalf of the Trustees



.....
Joan A Speers, Trustee



.....
Simon Smith, Trustee

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Please note that the company changed accounting periods in the period 2014-2015. The earlier period ran for 16 months (April 2014 to July 2015), while the current period runs for 12 months (August 2015 to July 2016).

1. Accounting Policies

1.1. Accounting Convention

The financial statements have been prepared on a going concern basis under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

1.2. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3. Resources Expended

Expenditure is recognised when a liability is incurred and on an accruals basis. All categories of resources expended include an apportionment of support costs, which have been allocated to activity cost categories on a basis consistent with the use of those resources.

1.4. Taxation

The charity is exempt from corporation tax on its charitable activities

1.5. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Donations and Grants

	Unrestricted	Restricted	01.08.15 - 31.07.16	01.04.14 - 31.07.15
	£	£	£	£
Donations	16,710	1,250	17,960	43,794
Grants	20,000	67,600	87,600	72,750
Total			<u>105,560</u>	<u>116,544</u>

The charity recovered Gift Aid of £7240 during the period, including £4550 of gift aid accrued during the previous financial period.

3. Investment Income

	Unrestricted £	Restricted £	01.08.15 - 31.07.16 £	01.04.14 - 31.07.15 £
Deposit account interest	61	-	61	52
			<u>61</u>	<u>52</u>

4. Cost of Generating Funds

	01.08.15 - 31.07.16 £	01.04.14 - 31.07.15 £
Direct costs (staff): fundraising administrator	10,500	916
Direct costs (staff): CEO (25% of time)	4,650	5,811
Direct costs: fundraising events	-	16,706
Direct costs: gift aid commission	411	-
Direct costs: listings fees	41	144
Governance costs	-	-
	<u>15,602</u>	<u>23,577</u>

5. Support Costs

	01.08.15 - 31.07.16 £	01.04.14 - 31.07.15 £
Wages and salaries		
Direct costs (staff): CEO (75% of time)	10,500	17,434
Direct costs (staff): administrator	13,950	11,634
Governance costs	113	2415
	<u>24,563</u>	<u>31,483</u>

Average number of employees

	01.08.15 - 31.07.16	01.04.14 - 31.07.15
CEO	1	1
Administrative Staff	2	1
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. Governance Costs

Governance costs include charges for fees paid or payable to the Independent Examiner of £113 (period ended 31st July 2015 - £135).

7. Trustees' Remuneration and Benefits

No remuneration or reimbursed expenses were paid to any Trustees during the period, nor for the period ended 31st July 2015.

8. Debtors: amounts falling due within one year

	01.08.15 - 31.07.16	01.04.14 - 31.07.15
	£	£
Other debtors	250	5,468
Fees due from schools	350	-
Agreed funding due	3,258	9,772
Gift Aid recoverable	-	4,550
Prepayments	342	168
	<u>4,200</u>	<u>19,958</u>

9. Creditors: amounts falling due within one year

	01.08.15 - 31.07.16	01.04.14 - 31.07.15
	£	£
Social security and other taxes	232	205
Other creditors	447	5,356
Accruals and deferred income	41,939	2,767
	<u>42,619</u>	<u>8,328</u>

10. Total Funds

The total funds at year end comprise both reserves and funds designated for the following financial year.

11. Related Party Disclosures

In addition to his salary as Chief Executive Officer, David Chernaik and his spouse Susan Harrison (Company Secretary) received payments totalling £18,486, comprised of £15,305 David Chernaik and £3,181 to Susan Harrison (period ending 31st July 2015 combined payments totalled £29,650), in respect of fees for services as conductor, workshop leader, musician and administrator.