OUR MISSION

BUILDING THE PRIVATE SECTOR IN EMERGING MARKETS

WHO WE ARE

THE LARGEST GLOBAL DEVELOPMENT FINANCE INSTITUTION FOCUSED ON THE PRIVATE SECTOR IN EMERGING MARKETS

WHO WE ARE

- Member of the **World Bank Group**
- Triple-A credit rating; owned by **186 countries**
- **Providers** of investment, project development, advice, and private capital mobilization

IFC: A MEMBER OF THE WORLD BANK GROUP

WORLD BANK GROUP

IBRD

International Bank for Reconstruction and Development

Loans to middle-income and creditworthy low-income country governments

IDA

International Development Association

Interest-free loans and grants to governments of the poorest countries

IFC

International Finance Corporation

SOLUTIONS IN PRIVATE SECTOR DEVELOPMENT

MIGA

Multilateral Investment Guarantee Agency

Home of the World Bank Group Guarantee Platform

ICSID

International Centre for Settlement of Investment Disputes

Conciliation and arbitration of investment disputes

IFC

OUR PRESENCE

OFFICES IN **100 COUNTRIES** WORLDWIDE

Local presence, global knowledge

IBRD/IDA, IFC, and MIGA now have a single World Bank Group Country Manager or Resident Representative in 21 countries.

BUILDING CREDIT INFRASTRUCTURE

IFC EXPERIENCE

International Finance Corporation
WORLD BANK GROUP

Creating Markets, Creating Opportunities

IN PARTNERSHIP WITH

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Federal Department of Economic Affairs,
Education and Research EAER
State Secretariat for Economic Affairs SECO

OVERVIEW OF CREDIT REPORTING REFORMS

Credit reporting reforms are foundational to expanding access to finance, enhancing financial sector stability, and promoting responsible lending.

Legal & Regulatory Reform

- **Enactment or revision of credit reporting laws** to align with international standards (e.g., WB General Principles for Credit Reporting).
- **Definition of roles and responsibilities** for credit bureaus, data providers, users, and regulators.
- **Data protection and consumer rights** provisions (e.g., right to access and dispute data).
- **Mandates for data sharing**, especially among banks, MFIs, telecoms, and utilities.

Data Coverage & Depth

Consumer Protection

Cross-Border Credit Reporting

Role of Supervisory Authorities

Inclusivity

Infrastructure Development

- **Establishment of credit bureaus** (public, private, or hybrid models).
- **Integration of alternative data sources** (e.g., utility payments, mobile money, telcos).
- **Digital platforms and APIs** to support real-time access and secure data transmission.
- **Data quality frameworks** to ensure accuracy, timeliness, and consistency.

Financial and Operational Sustainability

Technology, Cybersecurity & Data Governance

Capacity Building & Market Development

- **Training for financial institutions** on using credit reports in underwriting and portfolio management.
- **Consumer awareness campaigns** on the role of credit histories and dispute mechanisms.
- **Regulator capacity-building** for supervision and oversight of credit reporting entities.
- **Technical assistance to bureaus** on governance, business models, and risk management.

ROLE OF IFC IN SUPPORTING THESE REFORMS

Strategic Advisory & Policy Reform

Institutional & Infrastructure Development

Market Development & Private Sector Engagement

Capacity Building

Regional & Global Knowledge Sharing

IFC's support ensures that credit reporting reforms are inclusive, sustainable, and aligned with international standards—unlocking access to finance for underserved segments.

Azerbaijan: Enhancing Financial Inclusion and Credit Reporting Systems
Credit Reporting Reforms:

- Strategic Advisory & Legal Reform
- Infrastructure & Institutional Development
- Stakeholder Mobilization & Capacity Building

Impact

- Credit inquiries surged.
- Laid foundation for more inclusive and efficient lending.
- Demonstrated a flexible, country-tailored model for reform success.

Tajikistan's Credit Reporting Reforms: A Clearer Credit Picture

- Legal Foundation Laid
- Private Credit Bureau Launched
- System Upgraded & Strengthened
- NPLs Dropped Like a Rock

Impact

A stronger, more transparent credit system is helping Tajik businesses—especially SMEs—get the financing they need to grow.

Cambodia: Strengthening Credit Infrastructure

- Credit Information System Reform (2012)
- Establishment of Private Credit Bureau (2013)
- Introduction of Credit Scoring (2017)

Impact

Strengthened Cambodia's credit infrastructure, improved financial transparency, and expanded access to finance for SMEs.

Current focus

- Alternative data
- Role of credit reporting service providers in promoting Environment Social Governance (ESG) compliance and monitoring
- Standard setting and Global Advocacy
- Sustainability of Credit Bureaus
- Leveraging credit bureau data to understanding women's access to credit

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THANK YOU FOR ATTENTION

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