



Complementarity between Public Credit Registers and Private Credit Bureaus

Why is complementarity of public credit registers and private credit bureaus necessary to build effective credit reporting systems and what policy choices can deliver that complementarity?

Panelists



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Eddy Manindo Harahap
Executive Director/Head Of
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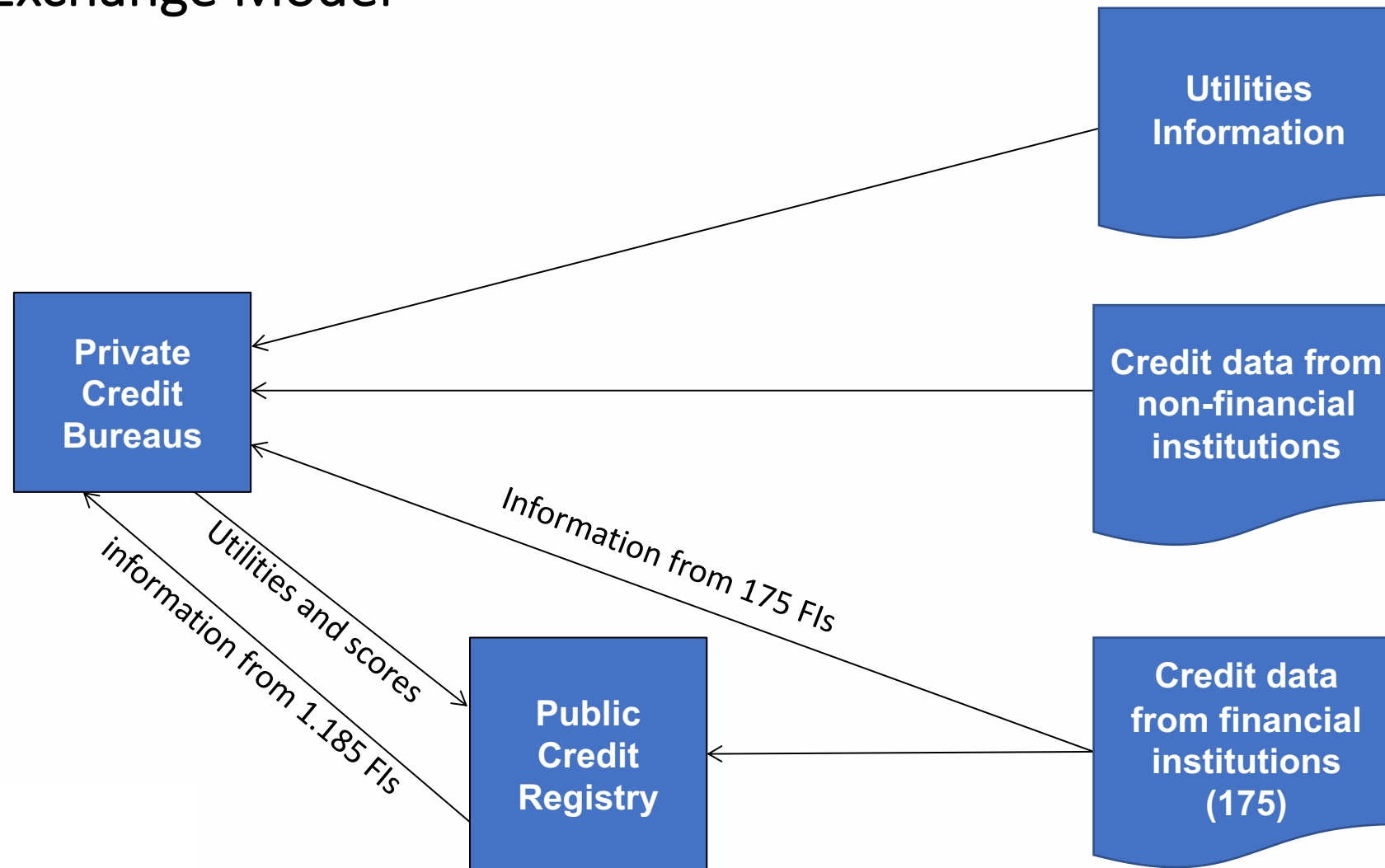
Rogério Rabelo Peixoto
Manager of the Credit
Information Division, Central
Bank of Brazil

Brazil: Information exchange between the Public Credit Registry and the Private Credit Bureaus

Central Bank of Brazil – SCR3 Project

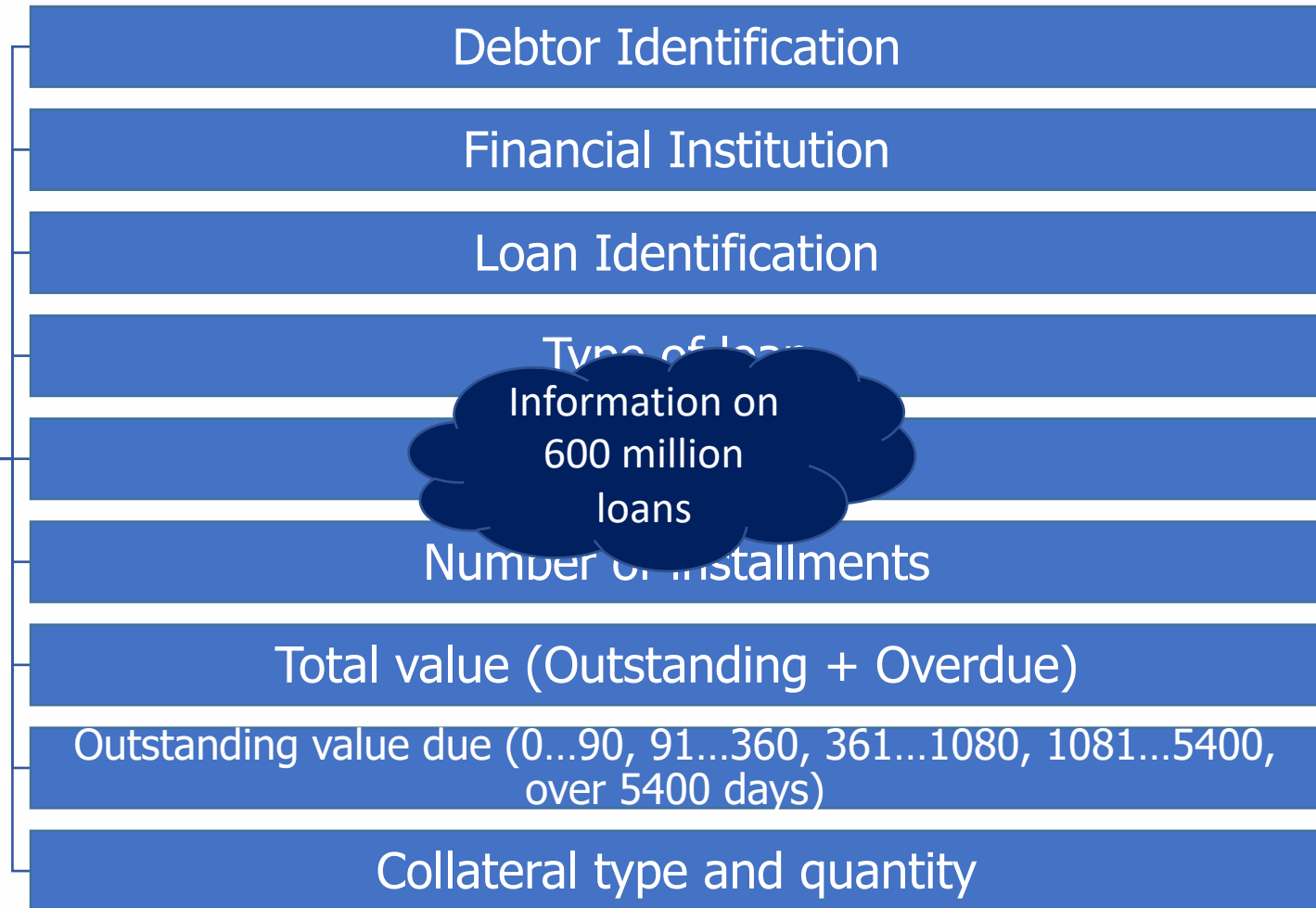
June 2023

Exchange Model



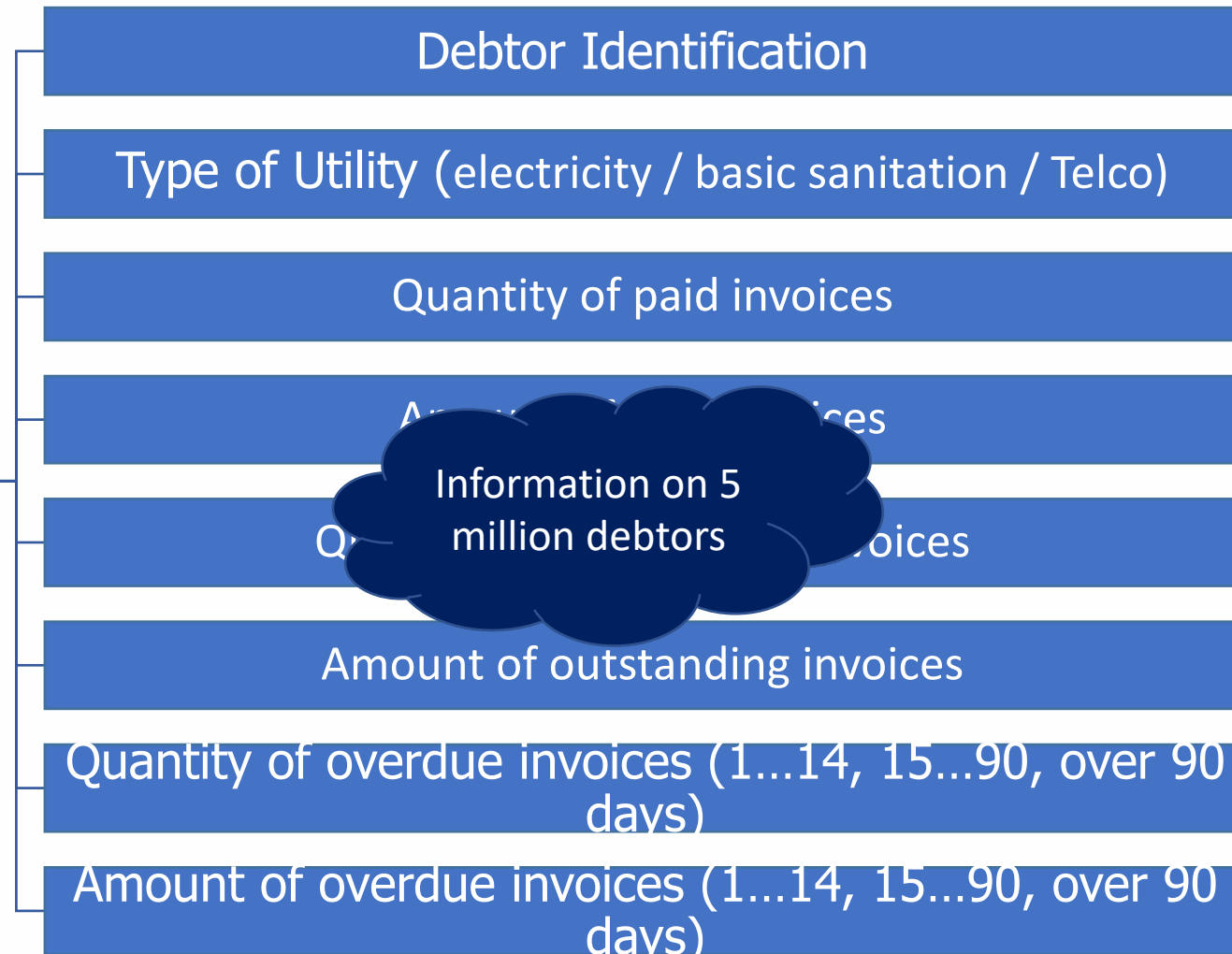
FI Loans Information

**Provided
by Credit
Registry
monthly
– Loans
granted
by the
Financial
System**

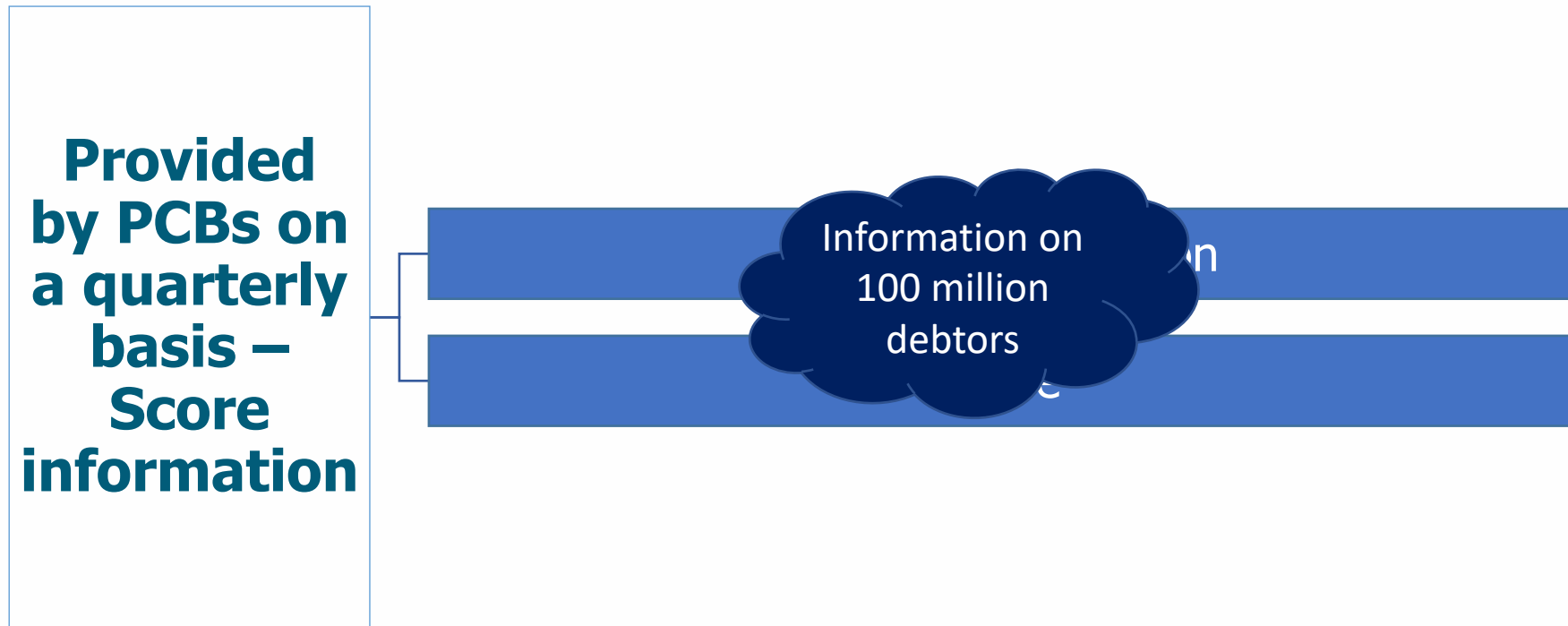


Utilities information

**Provided
by PCBs
monthly
–
Customer
Information
on
related to
Utilities**



Score information



Credit Registry Bank of Israel
Yigal Menashe
(paceholder)

COMPLEMENTARITY BETWEEN PUBLIC CREDIT REGISTRY (PCR) AND PRIVATE CREDIT BUREAU



Mengatur
Mengawasi
Melindungi
Untuk Industri Keuangan yang Sehat

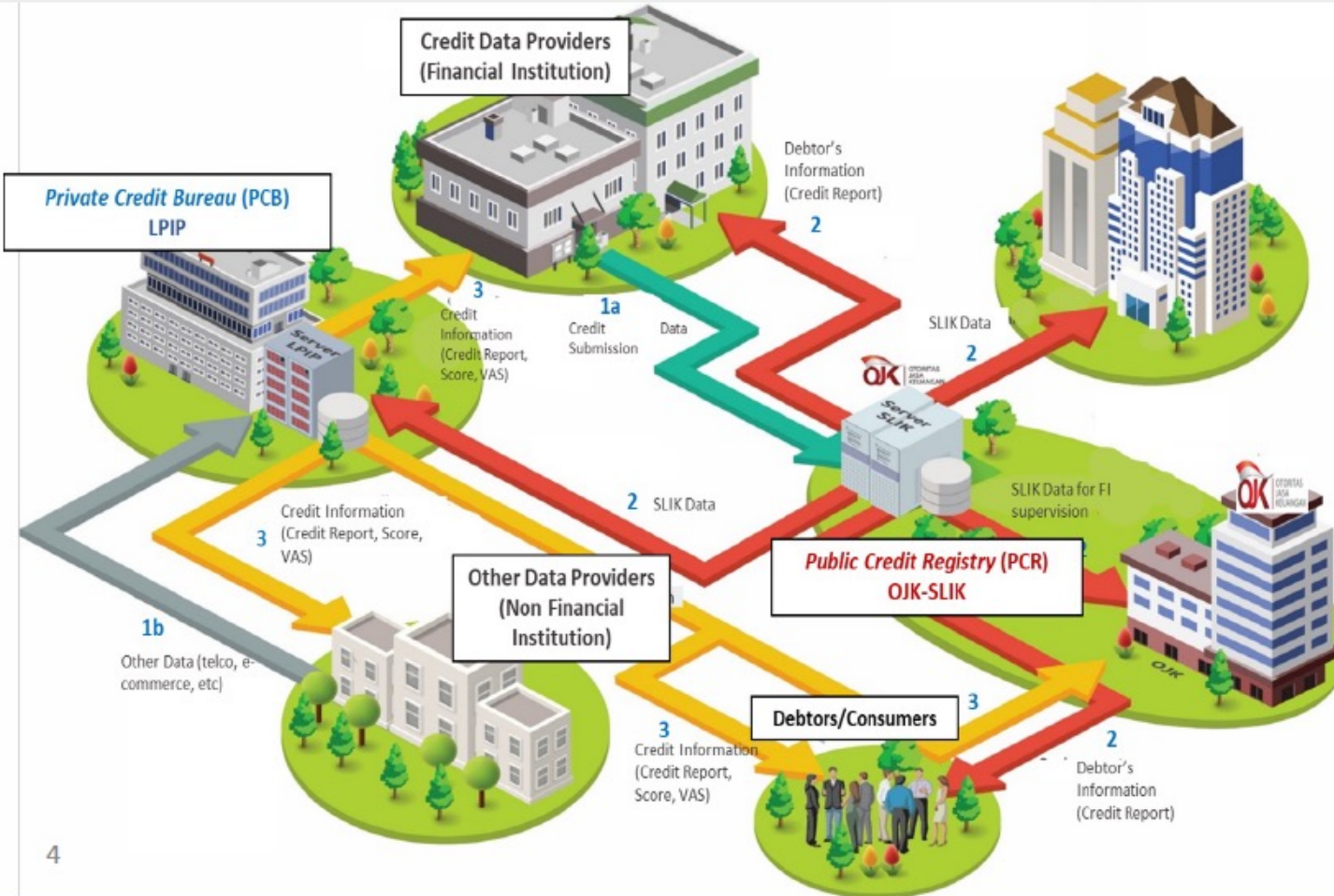
9 June 2023

BANKING LICENSING AND CRISIS MANAGEMENT DEPARTMENT
INDONESIA FINANCIAL SERVICE AUTHORITY / OTORITAS JASA KEUANGAN (OJK)

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PCR and PCB roles

- SLIK supports (i) lenders' credit risk management and (ii) the Financial Institution's regulatory and supervisory needs
- PCB play complementary role by collecting other datasets and offering value-added services to lenders and other users



Public Credit Registry (OJK-SLIK)

- 1a: Credit Data Providers submits Credit Report to SLIK system managed by OJK as the Public Credit Registry (PCR).
- 2: SLIK processed the Credit Report into credit information that can be accessed by the Financial Institution, Debtor/Consumers, PCB, and related stakeholders (BI, LPS, etc). For OJK's internal needs, this data can be processed as information to support supervisory duties, research, etc.

Private Credit Bureau

- 1b: To complement data obtained from SLIK, PCB also collect data from non-financial institutions (telco, e-commerce) such as telephone bills, etc.
- 3: PCB produce comprehensive credit information, and added value which can then be used by Financial Institution, and Non-Financial Institution, Debtor/Consumer, as additional information for credit analysis, checking credit history, etc.

Mandate of OJK Act (2011) and P2SK Act (2023)

OJK Regulation No.5/POJK.03/2022
OJK Circular Letter No. 27/SEOJK.03/2022



Strengthen governance and data security



Encouraging PCBs to collect other data (non SLIK).



Change the access mechanism to SLIK from bulk database to one by one based on inquiry.



PCBs have to pay fee for SLIK data



Increase the minimum paid-up capital (from IDR 50 billion to IDR 200 billion)



Consent and underlying document administration by PCB

Thank you